

14370

(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This instrument was prepared by:

SEND TAX NOTICE TO:

R. Shan Paden
PADEN & PADEN, PC
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

VERONICA ANN STERLING
1204 VILLAGE TRAIL
CALERA, AL 35040

STATE OF ALABAMA
COUNTY OF SHELBY

JOINT TENANTS WITH RIGHT OF SURVIVORSHIP
WARRANTY DEED

Know All Men by These Presents: That in consideration of **ONE HUNDRED TWELVE THOUSAND NINE HUNDRED NINETY THREE DOLLARS 00/100 (\$112,993.00)** to the undersigned grantor, in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR, **WATERFORD, L.L.C.** does by these presents, grant, bargain, sell and convey unto **VERONICA ANN STERLING and WENDOL DAILEY STERLING II**, (herein referred to as GRANTEES, as joint tenants, with right of survivorship, whether one or more) the following described real estate, situated in **SHELBY** County, Alabama, to-wit:

Lot 93, according to the Survey of Waterford-Village Sector 5, Phase I, as recorded in Map Book 36, Page 16, in the Probate Office of Shelby County, Alabama.

\$90,394.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

\$22,599.00 of the consideration herein was derived from a second mortgage closed simultaneously herewith.

SUBJECT TO:

1. TAXES FOR THE YEAR 2005 WHICH CONSTITUTE A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2006.
2. RIGHT OF WAY TO ALABAMA POWER COMPANY AND SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY, AS SET FORTH IN REAL VOLUME 2300, PAGE 867.
3. RIGHT OF WAY TO ALABAMA POWER COMPANY, AS SET FORTH IN VOLUME 2877, PAGE 403, VOLUME 4156, PAGE 394, AND VOLUME 4220, PAGE 9.
4. A 35 FOOT BUILDING SET BACK LINE RESERVED FROM LOCH LEMON, AS SHOWN ON RECORDED MAP.
5. A 7.5 FOOT EASEMENT ON THE NORTH AND A 15 FOOT EASEMENT ON THE NORTHEASTERLY SIDE, AS SHOWN BY RECORDED MAP.
6. EASEMENT OF UNDETERMINED WIDTH ON THE FRONT OF SUBJECT PROPERTY, AS SHOWN ON RECORDED MAP.
7. 8 FOOT EASEMENT ON THE NORTH SIDE FROM VILLAGE TRAIL, AS SHOWN ON RECORDED MAP.
8. A 15 FOOT ALLEY EASEMENT ON THE SOUTH, AS SHOWN ON RECORDED MAP.
9. RIGHT OF WAY TO ALABAMA POWER COMPANY, AS SET FORTH IN INST. NO. 2005-56363 AND 2005-56420.
11. RESTRICTIVE COVENANTS, AS SETFORTH IN INST. NO. 2005-59712.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And said GRANTOR does for itself, its successors and assigns, covenant with the said GRANTEES, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, **WATERFORD, L.L.C.**, by **CHRIS GREENE** its **CLOSING AGENT**, who is authorized to execute this conveyance, has hereunto set its signature and seal, this the 28th day of April, 2006.

WATERFORD, L.L.C.

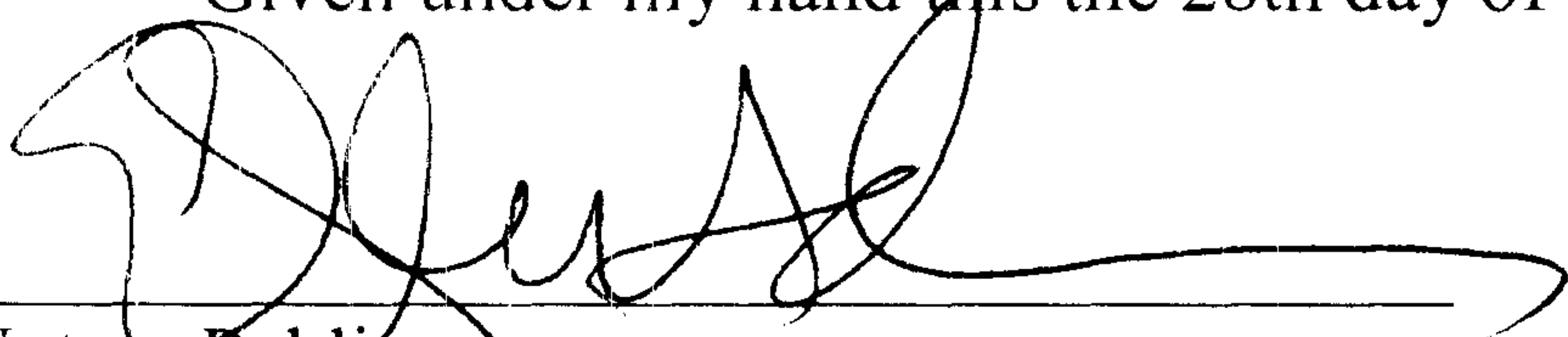

CHRIS GREENE
CLOSING AGENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that **CHRIS GREENE**, whose name as **CLOSING AGENT** of **WATERFORD, L.L.C.**, a/an , is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said Company.

Given under my hand this the 28th day of April, 2006.


Notary Public

My commission expires: 9.22.09

