

STATE OF ALABAMA)
SHELBY COUNTY)

FULL SATISFACTION OF RECORDED LIEN

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, **CHANDALAR SOUTH TOWNHOUSE ASSOCIATION, INC.**, an Alabama non-profit corporation, acknowledges full payment of the lien against Richard R. Bayard and Frances H. Bayard as described as follows:

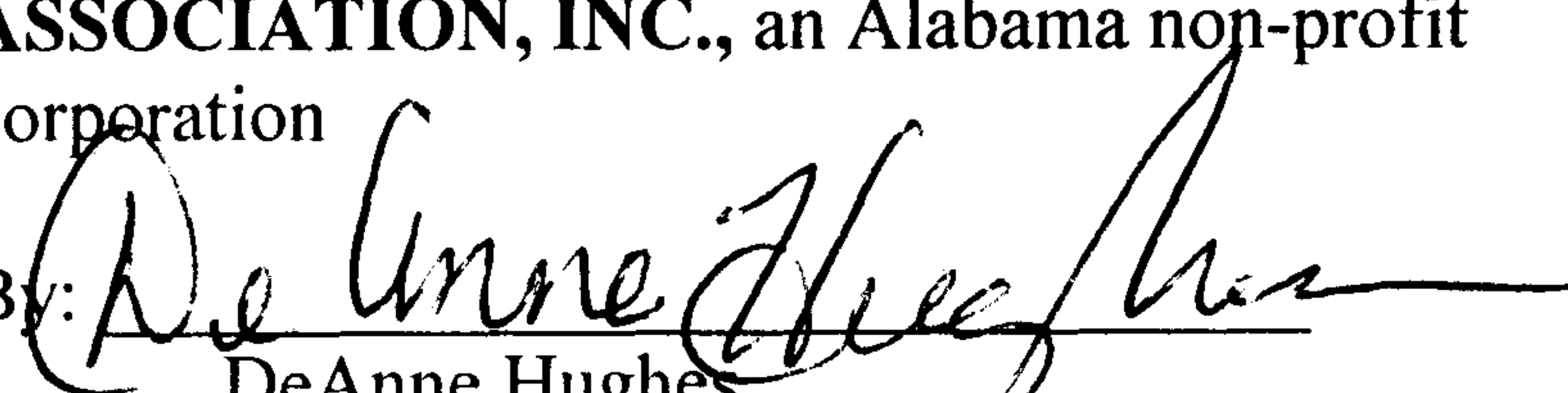
Statement of Lien in favor of **CHANDALAR SOUTH TOWNHOUSE ASSOCIATION, INC.**, an Alabama non-profit corporation, against Richard R. Bayard and Frances H. Bayard, as recorded at Instrument #2005/527690 in the Office of the Judge of Probate of Shelby County, Alabama.

and the undersigned does hereby release and satisfy the aforesaid lien.

IN WITNESS WHEREOF, the undersigned **CHANDALAR SOUTH TOWNHOUSE ASSOCIATION, INC.**, an Alabama non-profit corporation, has caused these presents to be executed this the 8 day of March, 2006.

CHANDALAR SOUTH TOWNHOUSE ASSOCIATION, INC., an Alabama non-profit corporation

By:

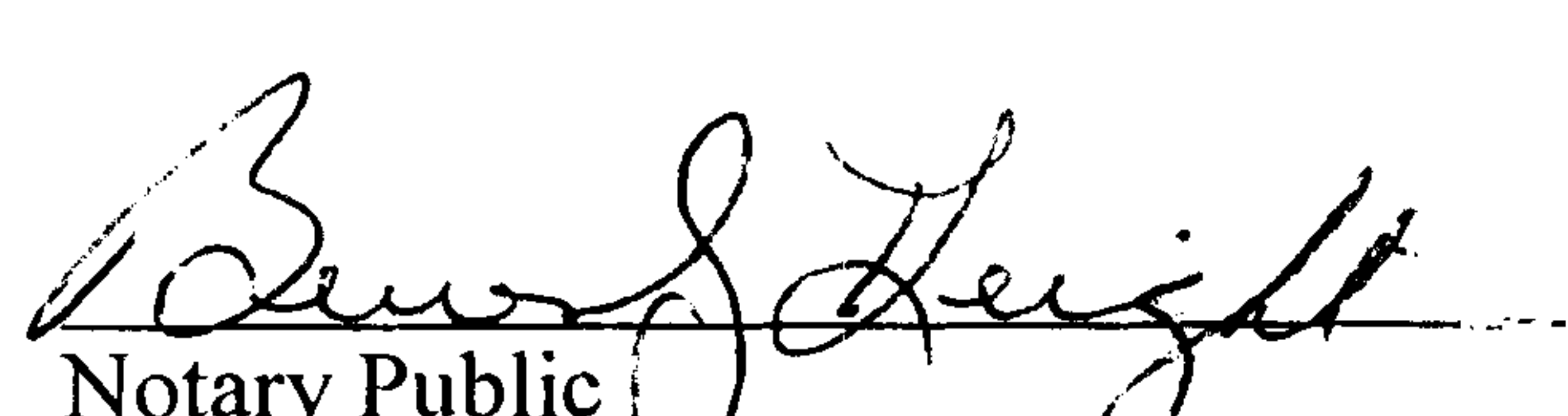

DeAnne Hughes
President

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that DeAnne Hughes, whose name as President of **CHANDALAR SOUTH TOWNHOUSE ASSOCIATION, INC.**, an Alabama non-profit corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily as the act of said corporation.

Given under my hand and official seal of office, this 8 day of March, 2006.

[NOTARY SEAL]


Notary Public
My Commission Expires: 11.22.06

This Instrument Prepared By:
Justin D. Fingar, Esq.
Johnston, Conwell & Donovan, L.L.C.
813 Shades Creek Parkway, Ste. 200
Birmingham, AL 35209

EXHIBIT A

Unit D, Building 8, Phase II of Chandalar Townhouses, as recorded in Map Book 7, Page 166, in the Probate Office of Shelby County, Alabama; located in the Southwest Quarter of the Southeast Quarter of Section 1, Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows: Commence at the Southeast corner of said quarter-quarter Section; thence in a Northerly direction along the East line of said quarter-quarter Section a distance of 670.76 feet; thence 90 degrees left in a Westerly direction a distance of 170.0 feet to a point on the Westerly right of way line of Chandalar Court; thence 90 degrees right in a Northerly direction along said right of way line a distance of 105.0 feet; thence 90 degrees left in a Westerly direction a distance of 14.6 feet to a point on the Northeast corner of a wood fence that extends across the fronts of Units "A", "B", "C" and "D", being the point of beginning; thence continue along last described course along the outer face of a wood fence, wall and another wood fence all on the North side of said Unit "D" a distance of 67.7 feet to a point on the Northwest corner of a wood fence that extends across the backs of Units "A", "B", "C" and "D"; thence 90 degrees left in a Southerly direction along the West outer face of said wood fence a distance of 17.0 feet to a point on the Northeast corner of a storage building; thence 90 degrees right in a Westerly direction along the North outer face of said storage building a distance of 4.1 feet to a point on the Northwest corner of said storage building; thence 90 degrees left in a Southerly direction along the West outer face of said storage building, a distance of 6.0 feet to a point on the Southwest corner of said storage building; thence 90 degrees left in an Easterly direction along the South outer face of said storage building, the centerline of a wood fence common to Units "C" and "D", the centerline of a party wall common to Units "C" and "D", and the centerline of another wood fence common to Units "C" and "D", a distance of 71.8 feet to a point on the East outer face of a wood fence that extends across the fronts of Units "A", "B", "C" and "D", thence 90 degrees left in a Northerly direction along the East outer face of said wood fence that extends across the front of Unit "D", a distance of 23.0 feet to the Point of Beginning. Situated in Shelby County, Alabama.