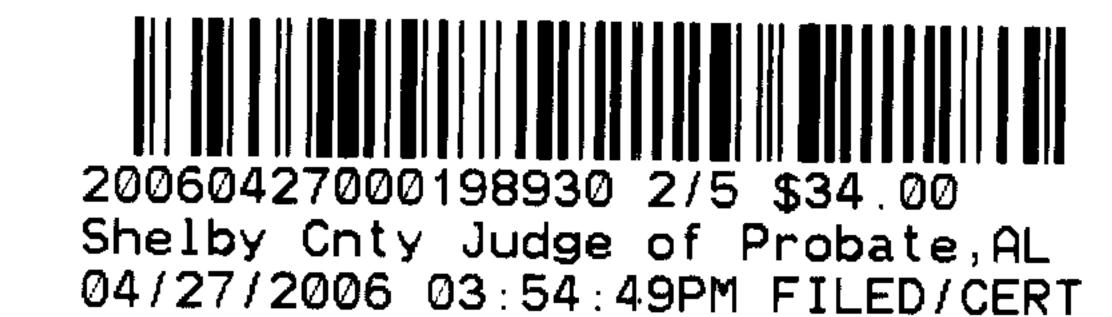


UCC FINANCING STATEMENT FOLLOW INSTRUCTIONS (front and back) CAREFULLY A. NAME & PHONE OF CONTACT AT FILER [optional] Heyward C. Hosch (205)244-5200 B. SEND ACKNOWLEDGMENT TO: (Name and Address) Heyward C. Hosch Walston, Wells & Birchall, LLP P.O. Box 830642 Birmingham, AL 35283 THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names 1a. ORGANIZATION'S NAME Inverness Properties, LLC 1b. INDIVIDUAL'S LAST NAME MIDDLE NAME SUFFIX FIRST NAME COUNTRY POSTAL CODE STATE 1c. MAILING ADDRESS 210 Inverness Center Drive USA 35242 AL Birmingham 1g. ORGANIZATIONAL ID #, if any 1f. JURISDICTION OF ORGANIZATION 1e. TYPE OF ORGANIZATION ADD'L INFO RE 1d. TAX ID #: SSN OR EIN ORGANIZATION limited lia. company Alabama NONE DEBTOR 2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names 2a. ORGANIZATION'S NAME MIDDLE NAME SUFFIX 2b. INDIVIDUAL'S LAST NAME FIRST NAME POSTAL CODE STATE 2c. MAILING ADDRESS COUNTRY USA 2g. ORGANIZATIONAL ID #, if any ADD'L INFO RE 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION SSN OR EIN 2d. TAX ID #: ORGANIZATION NONE DEBTOR 3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b) 3a. ORGANIZATION'S NAME AmSouth Bank 3b. INDIVIDUAL'S LAST NAME SUFFIX FIRST NAME MIDDLE NAME STATE COUNTRY POSTAL CODE 3c. MAILING ADDRESS USA AmSouth Center; 1900 5th Avenue No.; 14th Floor 35203 AL Birmingham 4. This FINANCING STATEMENT covers the following collateral: The properties and interests in properties described on Schedule I attached hereto and made a part hereof, which properties and interest in properties are covered by that certain Credit Agreement dated as of April 27, 2006 from the

Debtor to the Secured Party.

LTERNATIVE DESIGNATION [if applicable]:	LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-UCC FILING
This FINANCING STATEMENT is to be filed ESTATE RECORDS. Attach Addendum		the REAL 7. Check to REQ if applicable] [ADDITIONAL	UEST SEARCH REPOR FEE!	RT(S) on Debtor(s) [optional]	All Debtors	Debtor 1 Debtor 2



## SCHEDULE I

Pursuant to that certain Mortgage, Assignment of Leases and Security Agreement dated April 27, 2006 (the "Mortgage") by Inverness Properties, LLC (the "Borrower") to AmSouth Bank (the "Lender") (capitalized terms having the meaning assigned thereto in the Mortgage) as security for the Obligations, the Borrower has granted, bargained, sold, transferred, assigned, set-over and conveyed to the Lender, its successors and assigns, the property and interests in property described in the following Granting Clauses, and the Borrower has granted to the Lender security title to and a continuing security interest in said property and interests in property and all proceeds and products thereof:

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# (Project Site and Buildings)

The real property described on <u>Exhibit A</u> attached hereto and interests therein, together with all easements, permits, licenses, rights-of-way, contracts, leases, tenements, hereditaments, appurtenances, rights, privileges and immunities pertaining or applicable to said real property and interests therein, together with all buildings, structures and improvements now or hereafter located on such real property (the "<u>Project Site</u>").

II

## (Personal Property and Fixtures)

All personal property and fixtures described in <u>Exhibit B</u> attached hereto and all other personal property and fixtures located on the Project Site in which the Borrower has any interest, including all substitutions and replacements for such personal property and fixtures and the proceeds thereof.

III.

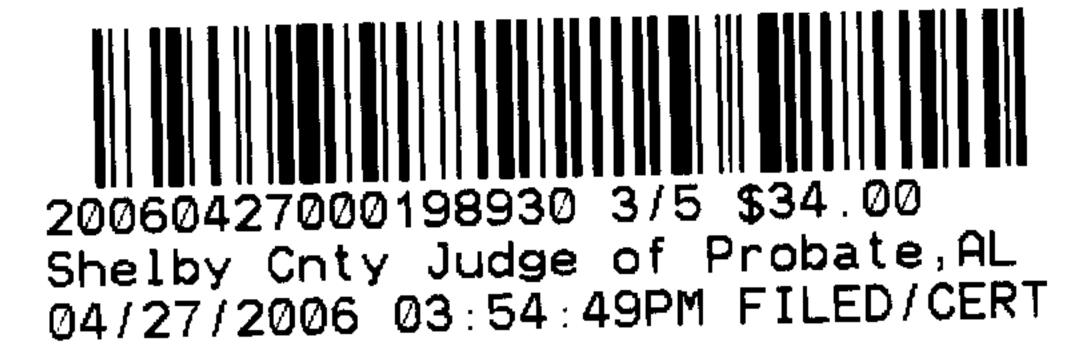
# (Condemnation Awards and Insurance Proceeds)

Subject to the provisions hereof respecting application of the following for the purposes and on the terms and conditions set forth herein: (i) all awards or payments, including all interest thereon, together with the right to receive the same, that may be made to the Borrower with respect to the Collateral as a result of the exercise of the right of eminent domain, any damage to or destruction of the Collateral or any part thereof, or any other injury to or decrease in the value of the Collateral (herein referred to as "Condemnation Awards"), and (ii) all right, title and interest of the Borrower in and to any policies of insurance (and the proceeds thereof) with respect to any damage to or destruction of the Collateral.

IV.

#### (Leases and Rents)

- (a) All written or oral leases or other agreements for the use or occupancy of all or any portion of the Collateral with respect to which the Borrower is the lessor and any and all extensions and renewals thereof, now or hereafter existing (collectively, the "Leases");
  - (b) Any and all guaranties of performance by lessees under the Leases;
- (c) The immediate and continuing right to collect and receive all the rents, income, receipts, revenues, issues and profits now due or that may hereafter become due or to which the Borrower may now be or may hereafter (including during the period of redemption, if any) become entitled to demand or claim, arising or issuing from or out of the Leases or from or out of the Collateral, or any part thereof, including but not limited to minimum rents, additional rents, percentage rents, common area maintenance charges, parking charges, tax and insurance premium



contributions, liquidated damages upon default, the premium payable by any lessee upon the exercise of any cancellation privilege provided for in any of the Leases, and all proceeds payable under any policy of insurance covering loss of rents resulting from untenantability caused by destruction or damage to the Collateral, together with any and all rights and claims of any kind that the Borrower may have against any such lessee under the Leases or against any sublessees or occupants of the Collateral, all such moneys, rights and claims described in this subparagraph (c) being hereinafter referred to as the "Rents"; provided, however, that so long as no Event of Default has occurred under the Mortgage, the Borrower shall have the right under a license granted hereby (but limited as provided in Section 8.07 of the Mortgage) to collect, receive and retain the Rents (but not prior to accrual thereof); and

(d) Any award, dividend or other payment made hereafter to the Borrower in any court procedure involving any of the lessees under the Leases in any bankruptcy, insolvency or reorganization proceeding in any state or federal court and any and all payments made by lessees in lieu of rent, the Borrower hereby appointing the Lender as the Borrower's irrevocable attorney-in-fact to appear in any action and collect any such award, dividend or other payment.

V.

(Other)

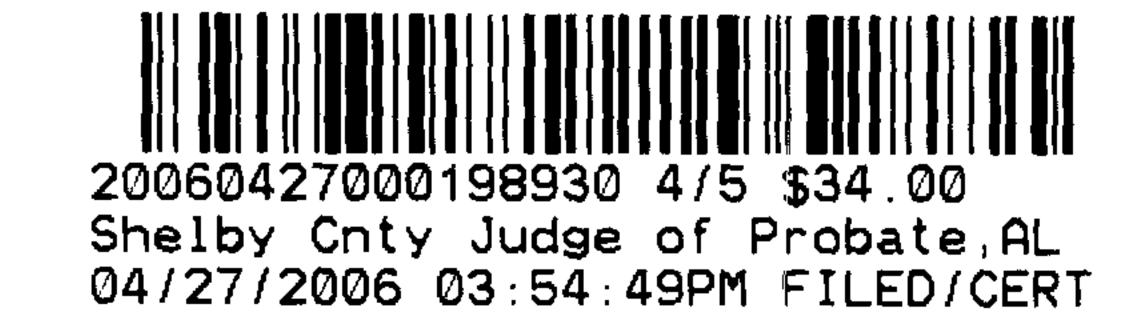
Any and all other real or personal property of every kind and nature from time to time hereafter by actual delivery or by writing of any kind conveyed, mortgaged, pledged, assigned or transferred to the Lender as and for additional security hereunder by the Borrower or by anyone in the behalf of, or with the written consent of, the Borrower.

All of the property described in the foregoing Granting Clauses I through V, both inclusive, is herein sometimes together referred to as the "Collateral."

TO HAVE AND TO HOLD the Collateral, together with all the rights, privileges and appurtenances thereunto belonging, unto the Lender, its successors and assigns, forever;

SUBJECT, however, to Permitted Encumbrances.

#### EXHIBIT A



## Project Site

### Parcel I

The Lot called Inverness Site - 6, of the Inverness Sites 6 and 7 Survey as recorded in Map Book 26, Page 147, in the Probate Office of Shelby County, Alabama.

## Parcel II

Together with the beneficial rights as to real estate and an access easement contained in the easement agreement as recorded in Instrument # 2000-06722, over and across the following described property:

Being situated in the Northwest ¼ of the Southwest ¼ of Section 36, Township 18 South, Range 2 West and the Northeast ¼ of the Southeast ¼ of Section 35, Township 18 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:

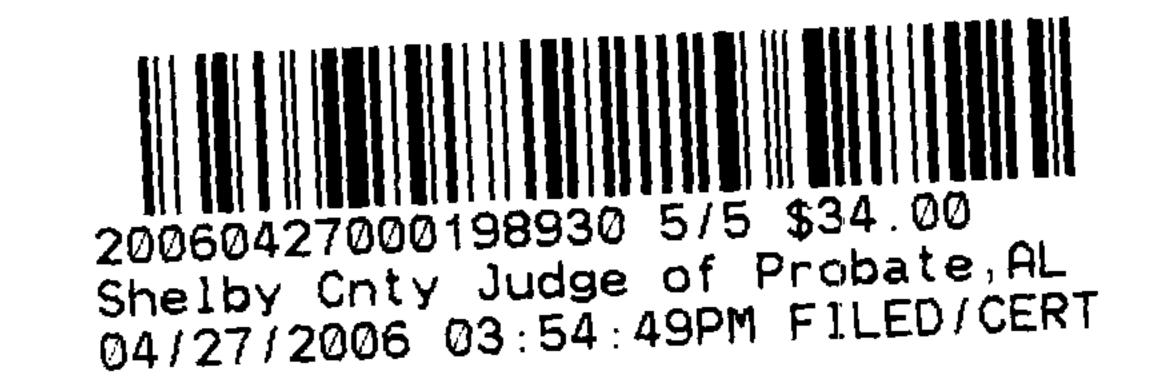
Commence at the Southwest corner of the Northwest ¼ of the Southwest ¼ of Section 36, Township 18 South, Range 2 West and run North along the West line of same 245.81 feet to a point on the Northwesterly line of herein described Ingress - Egress Easement and the Point of Beginning of same; thence a deflection angle left of 43 degrees, 20 minutes, 00 seconds and run to left in a Northwesterly direction 146.02 feet to the point of curve of a curve to the left, said curve having a radius of 25.00 feet and a central angle of 100 degrees, 41 minutes, 45 seconds; thence run in a Northwesterly to Southwesterly direction along said arc 43.94 feet to an intersection with a curve to the right on the Southeasterly right-of-way of Inverness Center Parkway, said curve having a radius of 1245.75 feet and a central angle of 1 degrees, 21 minutes, 45 seconds; thence an interior angle of 00 degrees, 00 minutes, 00 seconds from tangent to tangent of said curves and run to the right in a Northeasterly direction along said right-of-way and the arc of said curve 29.62 feet to the point of tangent; thence continue in a Northeasterly direction along said right-of-way 31.29 feet; thence an interior angle of 43 degrees, 21 minutes, 11 seconds and run to the right in a Northwesterly direction 43.70 feet; thence an interior angle of 136 degrees, 38 minutes, 49 seconds and run to the right in a Northwesterly direction 90.74 feet to Point of Beginning.

#### Parcel III

Together with the beneficial rights as to real estate and easements contained in the easement agreement recorded as Instrument # 2000 - 06721.

Lying and being situated in Shelby County, Alabama.

# EXHIBIT B



# Description of Personal Property and Fixtures

- (a) All building materials, equipment, fixtures, tools, apparatus and fittings of every kind or character now owned or hereafter acquired by Inverness Properties, LLC for the purpose of, or used or useful in connection with, the Project, wherever the same may be located, including, without limitation, all lumber and lumber products, bricks, stones, building blocks, sand, cement, roofing materials, paint, doors, windows, hardware, nails, wires, wiring, engines, boilers, furnaces, tanks, motors, generators, switchboards, telephones, telecopy, and other communication equipment and facilities, computers, printers, copy machines, fire detection, suppression and extinguishment facilities, elevators, escalators, plumbing, plumbing fixtures, air-conditioning and heating equipment and appliances, electrical and gas equipment and appliances, stoves, refrigerators, dishwashers, hot water heaters, garbage disposers, trash compactors, other appliances, carpets, rugs, window treatments, lighting, fixtures, pipes, piping, decorative fixtures, and all other building materials, equipment and fixtures of every kind and character used or useful in connection with the Project.
  - (b) The personal property (if any) described on the attached pages.