


This document prepared by:
Express Financial Services, Inc.
875 Greentree Rd
Pittsburgh, PA 15220


20060421000188760 1/3 \$17.00
Shelby Cnty Judge of Probate, AL
04/21/2006 03:54:16PM FILED/CERT

SUBORDINATION OF MORTGAGE

FROM

MUTUAL SAVINGS CREDIT UNION
, with it's primary office at
2040 VALLEYDALE ROAD
HOOVER, AL 35244
(Hereinafter called "MORTGAGEE").

TO

JP MORGAN CHASE BANK, NA
, with it's primary office at
660 SOUTH MILL AVENUE
TEMPE, AZ 85281
(Hereinafter called "LENDER").

WHEREAS, MORTGAGEE is the holder of a valid mortgage granted by **DAVID A. ARGENT AND HEATHER Z. ARGENT, MARRIED, ("OWNER")** whose primary residence is **6108 RUSHING PARC LANE BIRMINGHAM, AL 35244** covering certain real property owned by OWNER and located in the county of **SHELBY** and State of **ALABAMA** as more fully described on "Exhibit "A" attached hereto and incorporated herein (hereinafter the "PROPERTY") which mortgage is recorded in Recorder's office in the county of **SHELBY** Volume 2004120800, Page 0672020 in the amount of **\$ 69,000.00** (hereinafter the "PRIOR MORTGAGE"); and

WHEREAS, OWNER has Granted LENDER a mortgage on the PROPERTY and LENDER has recorded the mortgage in the Office of the Recorder's office of **SHELBY** county on Dec. 19, 2005 in Mortgage Book Volume , Page , or Instrument # 200572190006542 ("LENDER'S MORTGAGE"); in the amount not to exceed **\$ 359,600.00** to JP Morgan Chase Bank, NA

WHEREAS the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. Subordination of lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S mortgage and the lien thereof, as if the LENDER'S Mortgage had been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage to be superior in lien to the PRIOR MORTGAGE.
2. Subordination of Debt: MORTGAGEE hereby subordinates payment of the debt secured by the Prior Mortgage to payment of the debt secured by the LENDER'S Mortgage. This applies only as to principal and interest and not to extensions or advancements.
3. This subordination shall be binding upon and inure to the benefit of the respective heirs, successors and assigns or MORTGAGEE AND LENDER..

WITNESS the hand and seal of the said MORTGAGEE

WITNESSES

MUTUAL SAVINGS CREDIT UNION

Nicole Davis
Signature of witness
Nicole Davis
Printed name of witness

BY: [Signature] (SEAL)
Name: Samuel P Clements
Title: Asst Vice President of Real Estate

Jennifer Schramm
Signature of witness
Jennifer Schramm
Printed name of witness

STATE Alabama

COUNTY Jefferson

I, Kimberly K Moore the undersigned notary public of the county and state aforesaid certify that Samuel P Clements personally appeared before me this day and acknowledged that he/she is the AVP of Real Estate of Mutual Savings Credit Union A Bank or Corporation and that he/she signed the said instrument as his/her free and voluntary act, for the uses and purposes therein set forth.

Witness my hand and official seal, this 14th day of October, 2005.

seal
My Commission Expires:

[Signature]
Notary Public

Exp 4/23/2008

After Recording Return To:
Express Financial Services
875 Greentree Road
Pittsburgh, PA 15220

Order Number: 000662315 (REVISED)

Re: DAVID ARGENT
HEATHER ARGENT


6108 RUSHING PARC LN
BIRMINGHAM, AL 35244
JEFFERSON County

EXHIBIT 'A'

ALL THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN SHELBY COUNTY,
ALABAMA, TO-WIT:

LOT 45, ACCORDING TO THE AMENDED MAP OF RUSHING PARE, SECTOR TWO, AS
RECORDED IN MAP BOOK 20, PAGE 33, IN THE PROBATE OFFICE OF SHELBY
COUNTY, ALABAMA.

13-5-05-0-002-045-000


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