

(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This instrument was prepared by:

SEND TAX NOTICE TO:

R. Shan Paden
PADEN & PADEN
Five Riverchase Ridge
Birmingham, Alabama 35244

RONALD E. OWEN 5871 FOREST LAKES COVE CHELSEA, AL 35043

STATE OF ALABAMA COUNTY OF SHELBY

STATUTORY WARRANTY DEED

Know All Men by These Presents: That in consideration of ONE HUNDRED FIFTY SIX THOUSAND NINE HUNDRED SEVENTY FIVE DOLLARS 00/100 (\$156,975.00) DOLLARS to the undersigned grantor, AMERICAN HOMES AND LAND CORPORATION, Corporation, in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR, does by these presents, grant, bargain, sell and convey unto RONALD E. OWEN, (herein referred to as GRANTEE, the following described real estate, situated in SHELBY County, Alabama, to-wit:

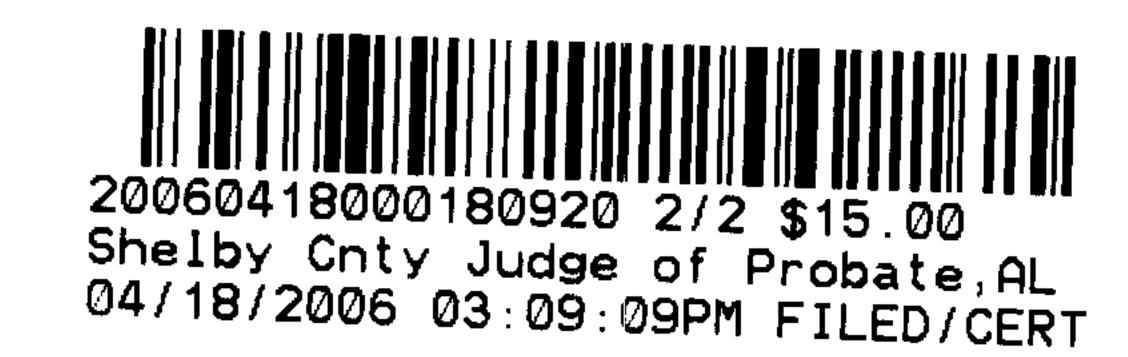
Lot 457, according to the Survey of Forest Lakes as recorded in Map Book 34, Page 122A, in the Probate Office of Shelby County, Alabama.

SUBJECT TO:

- 1. TAXES FOR THE YEAR BEGINNING OCTOBER 1, 2005 WHICH CONSTITUTES A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2006.
- 2. EASEMENTS AND/OR RIGHTS OF WAY TO ALABAMA POWER COMPANY RECORDED IN BOOK 126, PAGE 191, BOOK 126, PAGE 323 AND BOOK 236, PAGE 829.
- TITLE TO ALL MINERALS. OIL AND GAS WITHIN AND UNDERLYING THE PREMISES, TOGETHER WITH ALL MINING RIGHTS AND OTHER RIGHTS, PRIVILEGES AND IMMUNITIES RELATING THERETO, AS RESERVED IN BOOK 53 AT PAGE 262 AND DEED BOOK 331, PAGE 262.
- 4. EASEMENT(S) RECORDED IN BOOK 20050204000058230.
- 5. EASEMENT(S) TO SHELBY COUNTY RECORDED IN INST. NO. 1993-03955; INST. NO. 1993-03957; INST. NO. 1993-03959; INST. NO. 1993-03960; INST. NO. 1993-03961; INST. NO. 1993-03964; INST. NO. 1993-03965; AND INST. NO. 1993-03966.

\$156,975.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD unto the said GRANTEE, her/his heirs and assigns, forever.



IN WITNESS WHEREOF, the said **GEORGE M. VAUGHN** as **CLOSING AGENT** of **AMERICAN HOMES AND LAND CORPORATION**, has hereunto subscribed his/her name on this the 14th day of April, 2006.

CORPORATION

AMERICAN HOMES AND LAND

GEORGE M. VAUGHN CLOSING AGENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that GEORGE M. VAUGHN, whose name as CLOSING AGENT of AMERICAN HOMES AND LAND CORPORATION, Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand this the 14th day of April, 2006.

Notary Public

My commission expires: 12008