20060414000174680 1/2 $15.00
Shelby Cnty Judge of Probate,AL
04/14/2006 10:38:24AM FILED/CERT

THIS INSTRUMENT WAS PREPARED BY:
Richard W. Theibert, Attorney
NAJJAR DENABURG, P.C.
2125 Morris Avenue
Birmingham, Alabama 35203

SEND TAX NOTICE TO:
Tanglewood Corporation
100 First Alabama Bank Drive
Pelham, AL 35124

WARRANTY DEED

THE STATE OF ALABAMA)
: KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF SHELBY)

That in consideration of Two Million Seven Hundred Sixty Thousand and No/100, ($2,760,000.00), DOLLARS, in hand paid to the undersigned, American Land Development Corporation, a corporation, (hereinafter referred to as "GRANTOR"), by Tanglewood Corporation, a corporation, (hereinafter referred to as "GRANTEE"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto GRANTEE the following described real estate, located and situated in Shelby County, Alabama, to wit:

Lots 1824-1842, 1857-1864, 1871-1876 and 1894-1906 to the Survey of Old Cahaba, Phase V, 2nd Addition, as recorded in Map Book 36 at Page 105-A in the Office of the Judge of Probate of Shelby County, Alabama.

SUBJECT TO:

1. Ad valorem taxes, 2006.
2. Easements and/or rights of way to Shelby County as recorded in Deed Book 155 at Page 331; Deed Book 155 at Page 425; and Book 2, Page 16; and Book 156 at Page 203.
3. Transmission Line Permits granted to Alabama Power Company, recorded in Deed Book 134, Page 85; Deed Book 131 at Page 447; Deed Book 257 at Page 213; Real 46 at Page 69; and Deed Book 230 at Page 113.
4. Rights of the public and the State of Alabama, if any, to (1) lands lying below the high water mark, (2) lands that have been created by artificial means, (3) riparian rights,; and subject also to the rights of the Federal Government's control over navigable waters, and public rights of access to any navigable waters.
5. Title to all minerals, oil and gas within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, as reserved in Book 15 at Page 415; Book 61 at Page 164; Real Volume 133 at Page 277; and Real Volume 231 at Page 629.
6. Easement and/or rights of way to Alabama Power Company recorded in Instrument No. 20051031000564130.

ALL of the purchase price recited above was paid from the proceeds of a purchase money mortgage executed simultaneously with delivery of this deed.

TO HAVE AND TO HOLD to the said GRANTEE, its successors and assigns forever.

20060414000174680 2/2 $15.00
Shelby Cnty Judge of Probate, AL
04/14/2006 10:38:24AM FILED/CERT

And said American Land Development Corporation, a corporation, does for itself, its successors and assigns, covenant with the said GRANTEE, its successors and assigns, that it lawfully seized in fee simple of said premises; that it is free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEE, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said American Land Development Corporation, a corporation, by its President, Gary W. Thomas, who is authorized to execute this conveyance, has hereto set his signature and seal, this 5th day of April, 2006.

American Land Development Corporation

_____(SEAL)
BY: Gary W. Thomas
ITS: President

THE STATE OF ALABAMA)
:
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Gary W. Thomas whose name as President, of American Land Development Corporation, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 5th day of April, 2006.

_____
NOTARY PUBLIC
My commission expires: 5/23/09