

ASSIGNMENT AND ASSUMPTION OF GROUND LEASE

Prepared by:

Michel R. Hondagneu, Esq.

The Marcus & Millichap Company

777 California Avenue Palo Alto, CA 94304

RECORD AND RETURN TO:

Golden Gate Partners, LLC and RMC Jax, LLC c/o REI Capital, LLC 115 Penn Warren Drive Suite 300-385
Brentwood, TN 37027

Tax Parcel: #58-10-5-15-0-001-039; 58-10-5-15-0-001-038.004;

58-10-5-15-0-001-038.003; 58-10-5-15-0-001-038

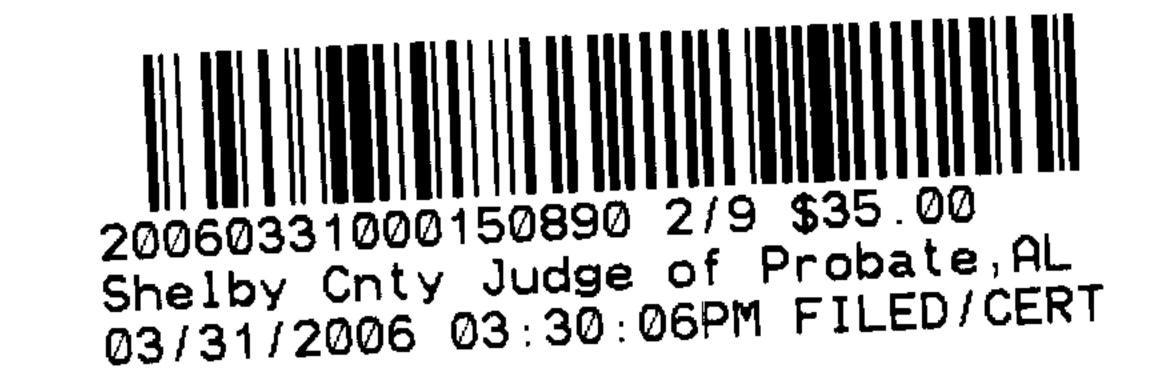
ASSIGNMENT AND ASSUMPTION OF GROUND LEASE

THIS ASSIGNMENT AND ASSUMPTION OF GROUND LEASE, dated and effective as of March 315, 2006 (this "Assignment"), is entered into by and between SOVEREIGN RA, LLC, a Delaware limited liability company ("Assignor"), whose mailing address is c/o Sovereign Investment Company, 116 Village Boulevard, Suite 200, Princeton, New Jersey 08540, and GOLDEN GATE PARTNERS, LLC, a Florida limited liability company, and RMC JAX, LLC, a Florida limited liability company, as joint tenants, (collectively, the "Assignee"), whose mailing address is 115 Penn Warren Drive, Suite 300-385, Brentwood, TN 37027.

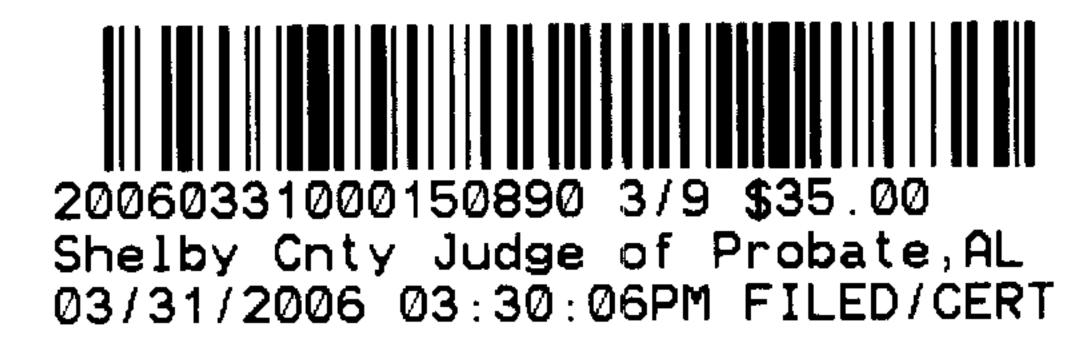
<u>RECITALS</u>

- A. Assignor, as successor in interest to Harco, Inc., an Alabama corporation, is a party to that certain ground lease dated as of November 1, 2005 by and between Babington Properties, L.P., an Alabama limited partnership, as landlord, and Harco, Inc., as tenant; as evidenced by a Memorandum of Lease dated November 1, 2005 by and between Babington Properties, LP and Harco, Inc. as recorded in Instrument # 20051209000639710 in the Probate Office of Shelby County, Alabama, as assigned by that certain Assignment and Assumption of Ground Lease dated November 22, 2005 by and between Harco, Inc., as Assignor, and Sovereign RA, LLC, as Assignee, as recorded in Instrument # 20051209000639720 in the Probate Office of Shelby County, Alabama.
- B. Assignor desires to assign to Assignee its interest as tenant under the Ground Lease, and Assignee desires to accept said assignment and assume the obligations of Assignor under said Ground Lease upon the terms, covenants and conditions set fort in this Assignment.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor and Assignee covenant and agree as follows:

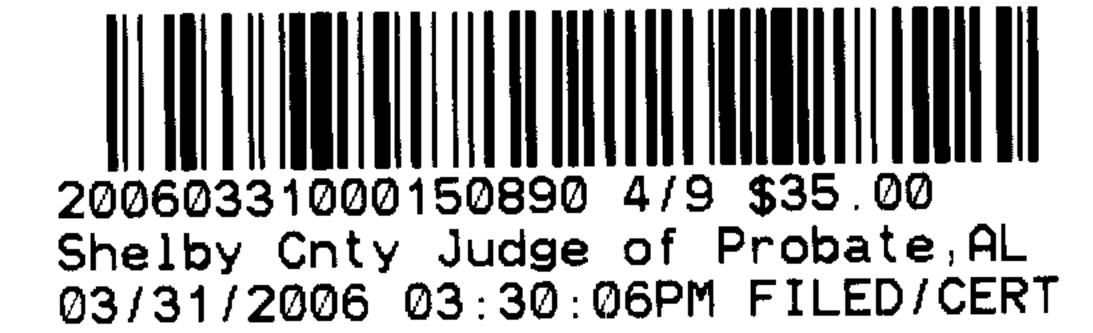


- 1. <u>Assignment</u>. Assignor hereby assigns, transfers and sets over unto Assignee all of Assignor's right, title and interest in and to the Ground Lease.
- 2. <u>Assumption</u>. Assignee accepts said assignment and assumes and promises to observe and perform all the covenants and obligations of Assignor under the Ground Lease arising from and after the date of this Assignment.
- 3. <u>Indemnification</u>. Assignor shall indemnify and hold Assignee harmless from and against all liabilities, claims, obligations, costs and expenses, including without limitation, reasonable attorney fees and expenses, which arise out of Assignor's interest as tenant under the Ground Lease and relate to the period prior to the date of this Assignment. Assignee shall indemnify and hold Assignor harmless from and against all liabilities, claims, obligations, costs and expenses, including without limitation, reasonable attorney fees and expenses, which arise out of Assignee's interest as tenant under the Ground Lease and relate to the period from and after the date of this Assignment.
- 4. <u>Enforceability</u>. Each provision contained in this Agreement shall be a separate and independent obligation. If any provision of this Assignment or application thereof to any person or circumstance shall to any extent be invalid and unenforceable, the remainder of this Assignment, or the application of such provision to persons or circumstances other than those as to which it is invalid or unenforceable, shall not be affected thereby, and each provision of this Assignment shall be valid and shall be enforceable to the extent permitted by applicable law.
- 5. <u>Binding Effect</u>. This Assignment shall be binding upon and inure to the benefit of Assignor and Assignee and their respective heirs, personal representatives and successors and assigns.
- 6. <u>Counterparts</u>. This Assignment may be executed in any number of counterparts, each of which shall be deemed to be an original, and all of such counterparts shall constitute one Assignment.
- 7. Governing Law. This Assignment shall be governed by and interpreted in accordance with the laws of the State of Alabama.



IN WITNESS WHEREOF, intending to be legally bound, the parties have caused this Assignment to be executed by their duly authorized representatives on the days and year first written above

xecuted by their duly authorized represent	tatives on	the days and year first written above		
	ASSIGNOR:			
	SOVEREIGN RA, LLC, a Delaware limited liability company			
	By:	Sovereign GL, LLC, a Delaware limited liability company, its Manager		
		By: Sovereign Investment Company, a California corporation, its Manager		
		By: Name: Assistant Secretary By: Name: Daniel B. Williams Title: Assistant Secretary		
	ASSIG	NEE:		
		GOLDEN GATE PARTNERS, LLC, a Florida limited liability company		
		By: Name: Title:		
		RMC JAX, LLC, a Florida limited liability company		
		By: Name: Title:		



STATE OF CALIFORNIA)
) SS
COUNTY OF SANTA CLARA)

On March 29, 2006, before me, Micheline A. Capaci, a notary public in and for said state, personally appeared Daniel B. Williams and Michel R. Hondagneu, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Signature of Notary

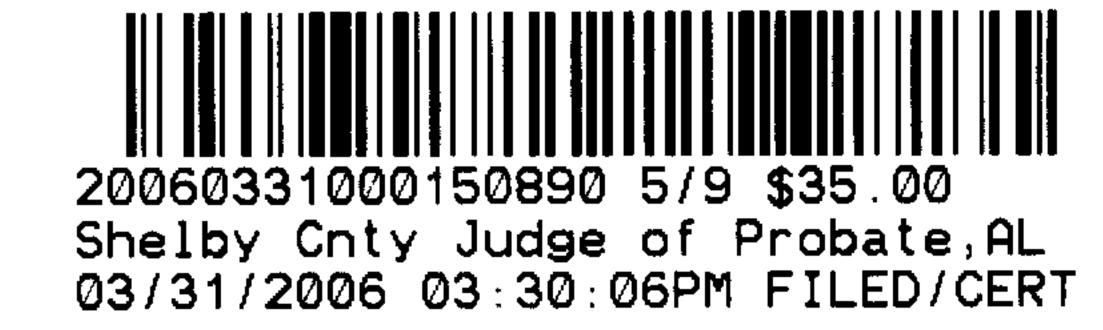
My Comm. Expires Sep 30, 2008
(Seal)

MICHELINE A. CAPACI

Commission # 1516717

Notary Public - California

Santa Clara County

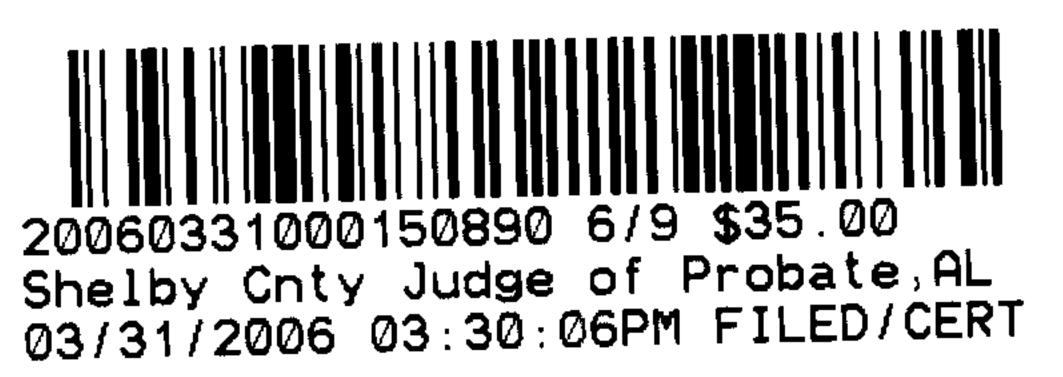


IN WITNESS WHEREOF, intending to be legally bound, the parties have caused this Assignment to be executed by their duly authorized representatives on the days and year first written above

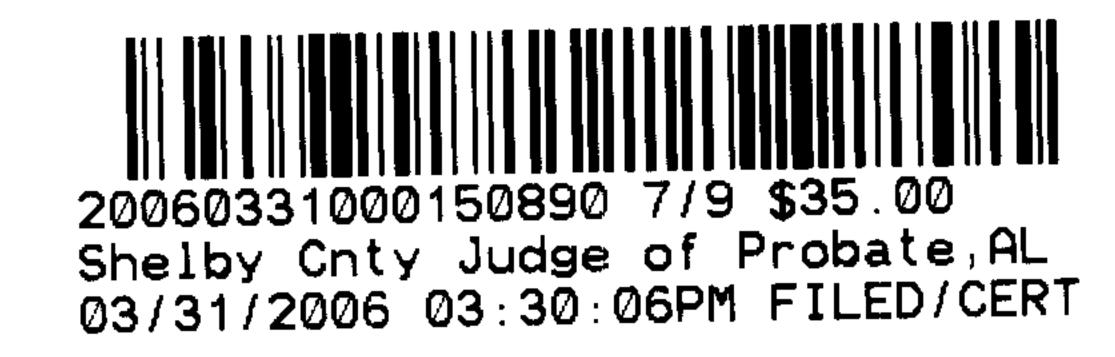
ASSIGNOR: SOVEREIGN RA, LLC, a Delaware limited liability company Sovereign GL, LLC, a Delaware limited liability company, its By: Manager Sovereign Investment Company, a California By: corporation, its Manager By: Name: Title: By: Name: Title: ASSIGNEE: GOLDEN GATE PARTNERS, LLC, a Florida limited liability company By: Name: MANAGE Title: RMC JAX, LLC, a Florida limited liability company

Name:

Title:



STATE OF	Temesses			20060331000150890 6/9 % Shelby Cnty Judge of Pr 03/31/2006 03:30:06PM F
COUNTY C	of Davison) SS.)		
personally a satisfactory acknowledge	ppeared <u>Janu</u> evidence) to be ed to me that he	the person whose name she executed the same	nally known to me (or pro e is subscribed to the wit e in his/her authorized ca	y public in and for said state, oved to me on the basis of hin instrument and pacity, and that by his/her he person acted, executed the
WI	TNESS my lian	d and official seal.		M. BA
Sig	nature of Notary	y	TEN	OF INESSEE
				OTARY
STATE OF			My Commiss	ion Expires 1/23/10
COUNTY ()F) SS 		
acknowledg	evidence) to be ged to me that he	the person whose named she executed the same	ally known to me (or prose is subscribed to the wife in his/her authorized ca	ry public in and for said state, ved to me on the basis of thin instrument and apacity, and that by his/her the person acted, executed the
W	ITNESS my han	nd and official seal.		
			(Seal)	
Sig	gnature of Notar	ъ		



IN WITNESS WHEREOF, intending to be legally bound, the parties have caused this Assignment to be executed by their duly authorized representatives on the days and year first written above

SOVEREIGN RA, LLC,

ASSIGNOR:

a Delaware limited liability company
 By: Sovereign GL, LLC, a Delaware limited liability company, its Manager
 By: Sovereign Investment Company, a California corporation, its Manager

By:	Name:	
	Title:	· - · · · · · · · · · · · · · · · · · · ·
By:		
	Name: Title:	

ASSIGNEE:

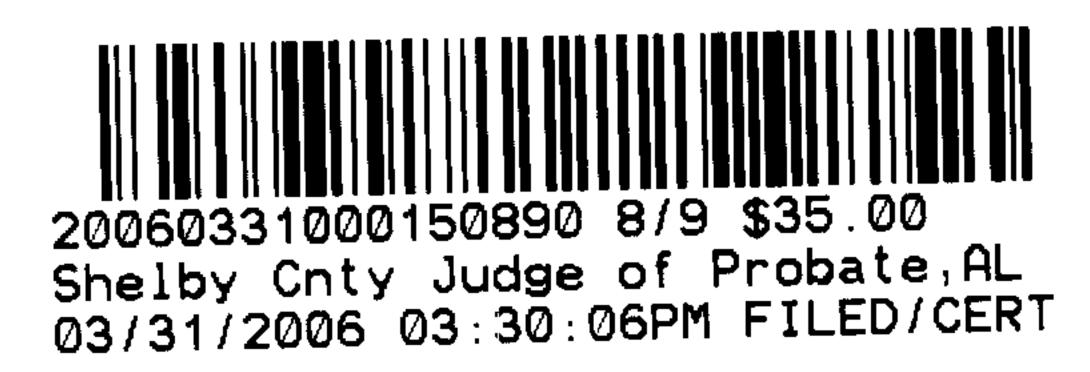
GOLDEN GATE PARTNERS, LLC, a Florida limited liability company

RMC JAX, LLC, a Florida limited liability company

By: R. Marie Coleman

Title:

3



STATE OF FL	20060331000150690 Shelby Cnty Judge 03/31/2006 03:30
COUNTY OF Leon	
On 3 - 29, 2006 before me, Sharm, Haughton personally appeared R. Marie Coleman, personally known to me (or proved to me satisfactory evidence) to be the person whose name is subscribed to the within instruacknowledged to me that he/she executed the same in his/her authorized capacity, and signature on the instrument the person, or the entity upon behalf of which the person instrument.	e on the basis of ment and d that by his/her
WITNESS my hand and official seal. Signature of Notary (Seal)	
Commission # DD406267 Expires June 25, 2009 Bonded Troy Fain - Insurance, Inc. 800-385-7019	
STATE OF	
On, 2006 before me,, a notary public is personally appeared, personally known to me (or proved to me satisfactory evidence) to be the person whose name is subscribed to the within instrusing acknowledged to me that he/she executed the same in his/her authorized capacity, and signature on the instrument the person, or the entity upon behalf of which the person instrument.	on the basis of ment and d that by his/her
WITNESS my hand and official seal.	
Signature of Notary (Seal)	

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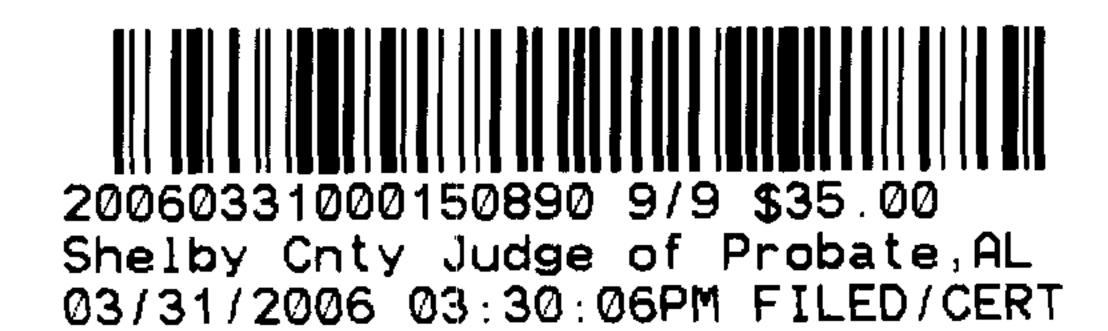


EXHIBIT "A"

LEGAL DESCRIPTION

A parcel of land situated in the NE ¼ of the NW ¼ and the SE ¼ of the NW ¼ of Section 15, Township 19 South, Range 2 West, Shelby County, Alabama, more particularly described as follows:

Commence at the SW corner of the NE ¼ of the NW ¼ of Section 15, Township 19 South, Range 2 West, and run South 90 deg. 00 min. 00 sec. East along the South line of said ¼-1/4 section for 254.03 feet to a point on the Easterly right of way line of Caldwell Mill Road and the point of beginning of the tract of land herein described; thence run North 37 deg. 35 min. 31 sec. West along said right of way line for 50.11 feet; thence run North 12 deg. 09 min. 54 sec. East for 99.77 feet to a point on the Southerly right of way line of Valleydale Road and the point of beginning of a curve to the right having a radius of 781.30 feet; thence run along said curve and said right of way line a chord bearing of North 67 deg. 36 min. 33 sec. East for 213.37 feet; thence run South 13 deg. 58 min. 29 sec. East for 224.91 feet; thence run South 89 deg. 56 min. 42 sec. East for 49.01 feet; thence run South 52 deg. 46 min. 09 sec. West for 230.12 feet to a point on said Easterly right of way line of Caldwell Mill Road; thence run North 37 deg. 35 min. 31 sec. West along said right of way line for 175.77 feet to the point of beginning; being situated in Shelby County, Alabama.

The land now known as:

Lot 1, according to the map of Valleydale Rite Aid Survey as recorded in Map Book 36, page 21, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Being a leasehold interest created by Ground Lease Agreement dated as of November 1, 2005, by and between Babington Properties, L.P., an Alabama limited partnership, as ground lessor, and Harco, Inc., an Alabama corporation, as ground lessee, a Memorandum of Lease being recorded at Instrument No. 20051209000639710, in the Probate Office of Shelby County, Alabama; the ground lessee's interest having been subsequently conveyed to Sovereign RA, LLC, by Assignment and Assumption of Ground Lease dated November 22, 2005, of record at Instrument No. 20051209000639720, said Probate Office, and further conveyed from Sovereign RA, LLC, to Golden Gate Partners, LLC, a Florida limited liability company, as tenants in common, by instrument dated November 23 15 2006, of record at Instrument No. 20060331000150816, said Probate Office.