

STATE OF ALABAMA
SHELBY COUNTY

20060328000144380 1/1 \$12.00
 Shelby Cnty Judge of Probate, AL
 03/28/2006 01:53:56PM FILED/CERT

SUBORDINATION AGREEMENT

WILLIAM M. SCHULER SR. is the owner and holder of that certain mortgage executed by William M. Schuler Jr and Jill H. Schuler, husband and wife, in the amount of \$1,140,000.00 dated December 30, 2005, and recorded Jan. 03, 2006 in Inst# 2006010300000/3350 in the Probate Office of Shelby County, Alabama.

WILLIAM M. SCHULER SR. does hereby declare the lien of its said mortgage and the debt thereby secured to be Second and Subordinate to the lien and claim of that certain mortgage dated March 20, 2006 for William M. Schuler Jr., a married man, to SUPERIOR BANK which secures a debt in the amount of \$499,000.00 and is recorded in Inst. # 20060328000144370 in the Probate Office of Shelby County.

Both mortgages pertain to certain real property described as follows:

Legal: Lot 18, High Chapparral, 1st Sector- Shelby County
 Property Address: 103 El Camino Real, Chelsea, AL 35043

This Subordination Agreement has been executed and delivered on this 20th day of March, 2006.

WILLIAM M. SCHULER SR.

William M. Schuler

STATE OF ALABAMA
Shelby COUNTY

I, the undersigned, a Notary Public in and for said County in said State hereby certify that WILLIAM M. SCHULER SR., has signed the foregoing Subordination Agreement, and who is know to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, executed the same voluntarily.

Given under my hand and official seal this 20th day of March 2006.

Notary Public

Print Name:

Commission Expires:

Jennifer E. Barnett
Jennifer Barnett
 MY COMMISSION EXPIRES APRIL 27, 2007