20060324000138520 1/5 \$133.85 Shelby Cnty Judge of Probate, AL 03/24/2006 10:46:31AM FILED/CERT

AMERICAN FINANCIAL SERVICES

STATE OF ALABAMA

SHELBY COUNTY)

FIRST MORTGAGE MARSHA KIMBERLYNN MONCUS

HESTER ROBERTS (A SINGLE WOMAN) 22ND OF MADOIT 2000

| THIS INDENTURE made on <u>ZZND OF MARCH ZOO</u> , obetween |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (hereinafter, whether one or more, referred to as "Mortgagor"), and American General Financial Services of Alabama, Inc., |
| WITNESSETH: |
| WHEREAS, the said <u>MARSHA KIMBERLYNN MONCUS HESTER ROBERTS</u> (is) (are) justly indebted to Mortgagee as evidenced by a note of even date herewith in the principal amount of |
| \$ \frac{73,832.04}{205759.90} together with interest and other allowable charges is payable in monthly installments, the last of which |
| installments shall be due and payable on <u>APRIL 1ST</u> |
| compliance with all the stipulations herein contained, does hereby grant, bargain, sell and convey unto American General Financial |
| Services of Alabama, Inc., its successors and assigns, the following described real estate, situated in SHELBY ———————————————————————————————————— |
| |

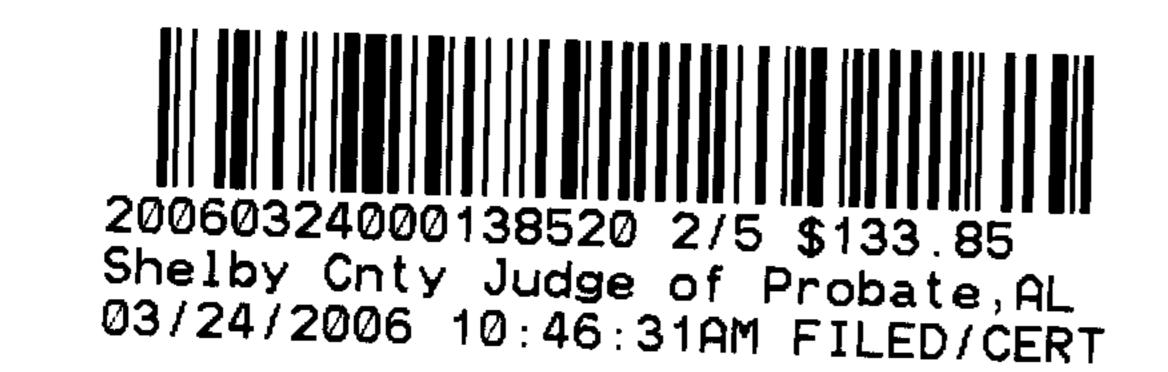
SEE ATTACHED LEGAL DESCRIPTION

Together with all rights, privileges, tenements and appurtenances thereunto belonging or in any wise appertaining, including, but not limited to, heating, air-conditioning, lighting, plumbing and all other fixtures appertaining to said real estate, all of which shall be deemed realty and conveyed by this Mortgage (said real estate and fixtures being hereinafter sometimes referred to as the "Property").

TO HAVE AND TO HOLD the Property, and every part thereof, unto Mortgagee, its successors and assigns forever; and Mortgagor covenants with Mortgagee that Mortgagor is lawfully seized in fee simple of the Property and has a good right to mortgage and convey the same; that the property is free of all encumbrances, except the lien of current ad valorem taxes, and such other encumbrances, if any, as are expressly set out above; and Mortgagor will warrant and forever defend the title to the same unto Mortgagee, its successors and assigns, against the lawful claims of all persons whomsoever.

To secure the Loan further, Mortgagor agrees: (a) to pay all taxes, assessments or other liens taking priority over this Mortgage, imposed legally upon the Property, and should default be made in the payment of any part thereof, Mortgagee, at its option, may pay the same; and (b) to keep the Property continuously insured in such manner and in such companies as may be satisfactory to Mortgagee, for the full insurable value thereof, with loss, if any, payable to Mortgagee, as its interest may appear. If Mortgagor fails to keep the Property so insured, Mortgagee may, at its option, so insure the Property for Mortgagee's own benefit, the proceeds from such insurance, if collected, shall be credited on the Loan, less the costs of collecting same, or, at the election of Mortgagee, may be used in repairing or reconstructing the property. All amounts so expended by Mortgagee for insurance or for the payment of taxes, assessments or any other prior liens shall become an additional debt due and at once payable to Mortgagee, without demand upon or notice to any person, shall be secured by the lien of this Mortgage, and shall bear interest from date of payment by Mortgagee, and at the election of Mortgagee, and without notice to any person, Mortgagee may declare the Loan due and payable, and this Mortgage may be foreclosed as hereinafter provided.

Mortgagor may elect to have Mortgagee maintain an escrow fund for payment of real estate taxes, assessments, insurance premiums, or other obligations that might encumber the Real Estate if not timely paid when due. If Mortgagor so elects, Mortgagor shall pay to Mortgagee on the day Monthly Payments are due under the Note, until the Note is paid in full, a sum (the "Funds") to provide for payment of amounts due for: (a) taxes and assessments and other items which can attain priority over this Mortgage as a lien or encumbrance on the Property; (b) leasehold payments or ground rents on the Property, if any; (c) premiums for any and all insurance required by Mortgagee, including, but not limited to Hazard Insurance and Flood Insurance; and (d) Mortgage Insurance premiums, if any, or any sums payable by Mortgagor to Mortgagee in lieu of the payment of Mortgage Insurance premiums. These items are called "Escrow Items." At origination or at any time during the term of the Loan, Mortgagee may require that Community Association Dues, Fees, and Assessments, if any, be escrowed by Mortgagor, and such dues, fees and assessments shall be an Escrow Item. Mortgagor shall promptly furnish to Mortgagee all notices of amounts to be paid under this Section. Mortgagor shall pay Mortgagee the Funds for Escrow Items unless Mortgagee waives Mortgagor's obligation to pay the Funds for any or all Escrow Items. Mortgagee may waive Mortgagor's obligation to pay Mortgagee Funds for any or all Escrow Items at any time. Any such waiver may only be in writing. In the event of such waiver, Mortgagor shall pay directly, when and where payable, the amounts due for any Escrow Items for which payment of Funds has been waived by Mortgagee and, if Mortgagee requires, shall furnish to Mortgagee receipts evidencing such payment within



such time period as Mortgagee may require. If Mortgagor is obligated to pay Escrow Items directly and fails to do so, Mortgagee may pay such amount and Mortgagor shall then be obligated to repay to Mortgagee any such amount. Mortgagee may revoke the waiver as to any or all Escrow Items at any time by a notice given in accordance with the notice provision of this Mortgage and, upon such revocation, Mortgagor shall pay to Mortgagee all Funds, and in such amounts, that are then required under this or other applicable Sections.

Mortgagee may, at any time, collect and hold Funds in an amount (a) sufficient to permit Mortgagee to apply the Funds at the time specified under the federal Real Estate Settlement Procedures Act and implementing regulations (collectively, "RESPA") and (b) not to exceed the maximum amount a Mortgagee can require under RESPA. Mortgagee shall estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with Applicable Law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity or in any Federal Home Loan Bank. Mortgagee shall apply the Funds to pay the Escrow Items no later than the time specified under RESPA. Mortgagee shall not charge Mortgagor for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Mortgagee pays Mortgagor interest on the Funds and Applicable Law permits Mortgagee to make such a charge. Unless an agreement is made in writing or Applicable Law requires interest to be paid on the Funds, Mortgagee shall not be required to pay Mortgagor any interest or earnings on the Funds. Mortgagor and Mortgagee can agree in writing, however, that interest shall be paid on the Funds. Mortgagee shall give to Mortgagor, without charge, an annual accounting of the Funds as required by RESPA.

If there is a surplus of Funds held in escrow, as defined under RESPA, Mortgagee shall account to Mortgagor for the excess funds in accordance with RESPA. If there is a shortage of Funds held in escrow, as defined under RESPA, Mortgagee shall notify Mortgagor as required by RESPA, and Mortgagor shall pay to Mortgagee the amount necessary to make up the shortage in accordance with RESPA, but in no more than 12 monthly payments. If there is a deficiency of Funds held in escrow, as defined under RESPA, Mortgagee shall notify Mortgagor as required by RESPA, and Mortgagor shall pay to Mortgagee the amount necessary to make up the deficiency in accordance with RESPA, but in no more than 12 monthly payments.

Upon payment in full of all sums secured by this Mortgage, Mortgagee shall promptly refund to Mortgagor any Funds held by Mortgagee.

Mortgagor agrees to take good care of the Property, not to commit or permit any waste thereon, to keep the same repaired, and at all times to maintain the same in as good condition as the same now is, reasonable wear and tear excepted.

Notwithstanding any other provision of this Mortgage or the Note or Notes evidencing the Loan, the Loan shall become immediately due and payable at the option of the Mortgagee, upon the conveyance of the Real Estate, or any part thereof or any interest therein.

Mortgagor agrees that no delay or failure of Mortgagee to exercise any option to declare the maturity of any debt secured hereby shall be deemed a waiver of its right to exercise such option or declare such forfeiture, either as to any past or present default; and it is further agreed that no terms or conditions contained in this Mortgage can be waived, altered or changed except in writing, signed by Mortgagor and by an executive officer of Mortgagee.

After any default hereunder, Mortgagee shall, upon bill filed or other property legal proceeding being commended for the foreclosure of this Mortgage, be entitled, as matter of right, to the appointment by any competent court or tribunal, without notice to any party, of a receiver of the rents, issues and profits of the Property, with power to lease and control the Property, and with such other powers as may be deemed necessary.

UPON CONDITION, HOWEVER, that if Mortgagor pays the Loan and any renewals or extensions thereof, and all other indebtedness secured hereby, and reimburses Mortgagee for any amount it may have expended in payment of taxes and insurance or other liens, and interest thereon, and shall do all other acts herein agreed to be done, this conveyance shall be null and void; but should default be made in the payment of any sum expended by Mortgagee under the authority of any of the provisions hereof, or should the Loan, or any renewals or extensions thereof, or any part thereof, or any interest thereon, remain unpaid at maturity, by acceleration or otherwise, or should the interest of Mortgagee in the Property become endangered by reason of the enforcement of any prior lien or encumbrance thereon so as to endanger the Loan, or should any law, either federal or state, be passed imposing or authorizing the imposition of any specific tax upon this Mortgage or the Loan, or permitting or authorizing the deduction of any such tax from the principal or interest of the Loan, or by virtue of which any tax or assessment upon the Property shall be chargeable against the owner of this Mortgage, then, in any one of said events, all indebtedness hereby secured, or such portion thereof as may not at said date have been paid, with interest thereon, shall at once become due and payable at the option of the Mortgagee, and this Mortgage may be foreclosed as now provided by law in case of past due mortgages; and Mortgagee shall be authorized to take possession of the Property, and after giving twenty-one days notice by publication once a week for three consecutive weeks of the time, place and the terms of sale, in some newspaper published in the county wherein the Property is located, to sell the same in front of the Courthouse door of such County, at public outcry, to the highest bidder for cash, and apply the proceeds of said sale: first, to the expense of advertising, selling and conveying, including such attorney's fee as may be permitted under the terms of the Note evidencing the Loan; second, to the payment of any amounts that may have been expended, or that may then be necessary to expend, in paying insurance, taxes and other encumbrances, with interest thereon; third, to the payment in full of the Loan and earned interest thereon, whether or not the same shall have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale and any unearned interest shall be returned to Mortgagor; and fourth, the balance, if any, to be turned over to Mortgagor.

Mortgagor further agrees that Mortgagee, its successors or assigns, may bid at any sale had under the terms of this Mortgage and purchase the Property, if the highest bidder therefor; and the Purchaser at any such sale shall be under no obligation to see to the proper application of the purchase money.

In the event of a sale hereunder, Mortgagee, or the owner of the Loan and this Mortgage, or the auctioneer, shall execute to the purchaser for and in the name of Mortgagor a good and sufficient deed to the Property.

Mortgagor waives all right of homestead exemption in the property and relinquishes all rights of courtesy and dower in this Property.

Plural or singular words used herein to designate the undersigned shall be construed to refer to maker or makers of this Mortgage, whether one or more persons; all covenants and agreements herein made by the undersigned shall bind the heirs, personal representatives and assigns of the undersigned; and every option, right and privilege herein reserved or secured to Mortgagee shall inure to the benefit of its successors and assigns.

Each of the undersigned hereby acknowledges receipt of a completed duplicate copy of this Mortgage.

IN WITNESS WHEREOF, each of the undersigned has hereunto set his or her hand and seal on the day and year first above written.

CAUTION - IT IS IMPORTANT THAT YOU THOROUGHLY READ THIS CONTRACT BEFORE YOU SIGN IT.

ALB432 (10-17-04) Real Estate First Mortgage

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| STATE OF | ALABAMA | 1 | | } | | | | | | | | | |
|-------------------------|--------------------------|----------|-------|--------------|--------------|-----------|--------|-------|---------|---------|------------|-----------|--------|
| SHELB | Y | | (| COUNTY) | | | | | | | | | |
| MARSHA | undersigned KIMBERI | YNN MON | CUS H | <u>ESTER</u> | ROBER | <u>TS</u> | | | whose | name(s) | (is) (are) | signed t | o the |
| | nveyance, and (he) (she) | , , , | • | | - | | | that, | being | informe | d of the c | ontents (| of the |
| • | der my hand a | _ , | | 22ND | • | day of | MARCH, | 20 | 06 | | • | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| (AFFIX SEAL | _) | | | | | | | Nota | ary Puk | olic | | | |
| This instrume MICHAE | ent was prepa L POE | ared by: | | | | | | | | | | | |

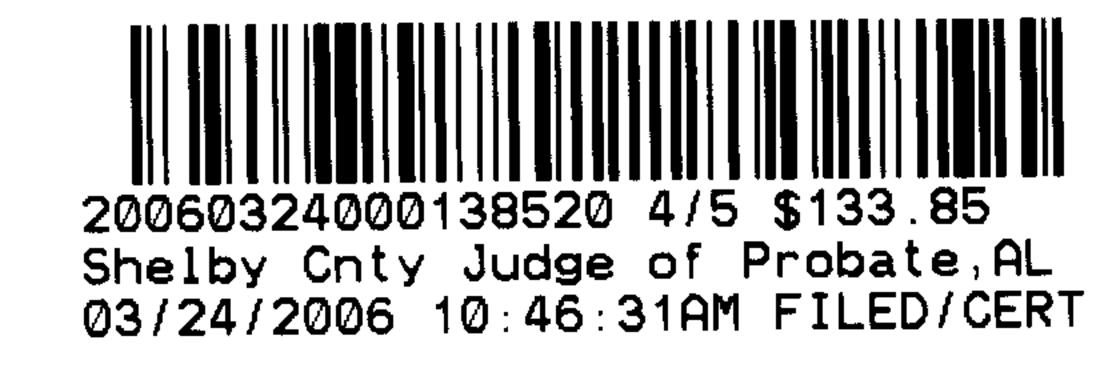


EXHIBIT A LEGAL DESCRIPTION

Attached to file: 96-00711652

All that certain property situated in the County of SHELBY, and State of ALABAMA, being described as follows:

PARCEL I:

Commencing at the SE corner of the SE 1/4 of NW 1/4 of Section 10, thence North along the East line of said SE 1/4 of NW 1/4 a distance of 410.84 feet to a point; thence deflecting left 90 degrees 04 minutes for a distance of 776.34 feet to the Point of Beginning; thence from the Point of Beginning deflecting right 90 degrees 00 minutes for a distance of 271.75 feet to a Point; thence deflecting left 87 degrees 48 minutes for a distance of 320.9 feet to a point; thence deflecting left 90 degrees 00 minutes for a distance of 270.85 feet to a point; thence deflecting left 83 degrees 19 minutes for a distance of 85.58 feet to a Point; thence deflecting left 08 degrees 53 minutes for a distance of 235.81 feet to the Point of Beginning. According to the Survey of Ralph R. Pippin, Reg. No. 1156, dated December, 31st, 1982.

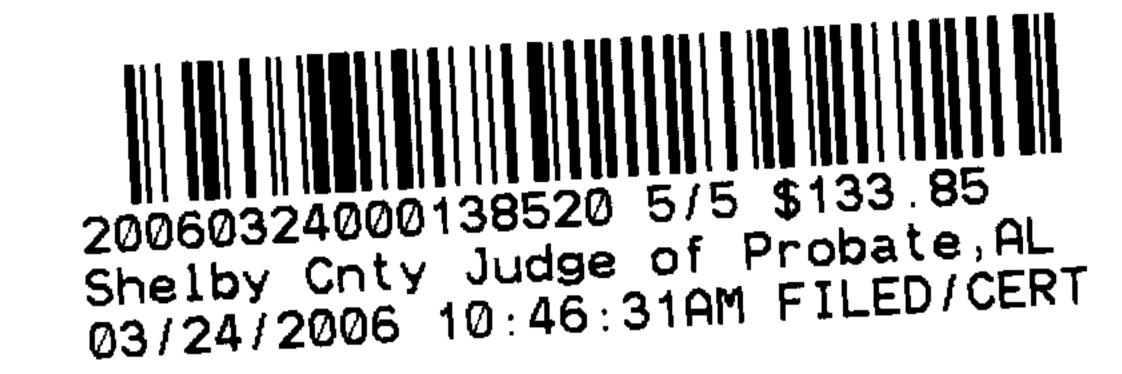
PARCEL II:

A parcel of land situated in the SE 1/4 of the NW 1/4 and the SW 1/4 of the NW 1/4 of Section 10, Township 19 South, Range 1 West, Shelby County, Alabama, more particularly described as:

Commencing at the SE corner of the SE 1/4 of the NW 1/4 of Section 10, thence North along the East line of said SE 1/4 of NW 1/4 a distance of 410.84 feet to a Point; thence deflecting left 90 degrees 04 minutes for a distance of 1012.15 feet to a Point; thence deflecting right 08 degrees 53 minutes for a distance of 85.58 feet to the Point of Beginning, thence from the Point of Beginning deflection right 83 degrees 19 minutes for a distance of 270.85 feet to a point; thence deflecting left 127 degrees 24 minutes for a distance of 207.9 feet to a Point; thence deflecting right 26 degrees 58 minutes for a distance of 75.3 feet to a Point; thence deflecting to the left 12 degrees 45 minutes for a distance of 199.3 feet to a Point; thence deflecting left 150 degrees 08 minutes for a distance of 437.62 feet to the Point of Beginning.

A non-exclusive 60 foot easement for ingress and egress shown above, the South line of said 60 foot easement being more particularly described as follows:

An easement situated in the SE 1/4 of NW 1/4 and the SW Quarter of the NW Quarter of Section 10, Township 19 South, Range 1 West, in Shelby County, Alabama, commencing at the SE corner of the SE Quarter of the NW Quarter of section 10; thence North along East line of SE Quarter of the NW Quarter a distance of 410.84 feet to a point; thence deflecting left 90 degrees 04 minutes a distance of 1012.15 feet to a point; thence deflecting right 08 degrees 53 minutes a distance of 630.00 feet to the point of beginning. Said point of beginning centerline of Old Dunnayant Road, from point of beginning deflecting 180 degrees 00 minutes a distance of 106.8 feet to a point; thence deflecting left 29 degrees 52 minutes a distance of 199.30 feet to a point; thence deflecting right 12 degrees 45 minutes a distance of 75.30 feet to a point; thence deflecting left 26 degrees 58 minutes a distance of 207.90 feet to a point; thence deflecting right 37 degrees 24 minutes a distance of 572.5 feet to a point; said point being the ending of the South line of said 60 foot easement.



AMERICAN GENERAL FINANCIAL SERVICES

ADJUSTABLE RATE RIDER

Account Number: <u>37778395</u>

This Adjustable Rate Rider is made on 03/22/06 and shall be deemed to amend and supplement that Mortgage of even date given by the undersigned (hereinafter called "Borrower") to secure Borrower's Note/Loan Agreement to AMERICAN GENERAL FINANCIAL SERVICES OF ALABAMA, INC.

(hereinafter called "Lender") of even date and covering the property set forth in said Mortgage.

NOTE: THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE AND MONTHLY PAYMENT AMOUNT. INCREASES IN THE INTEREST RATE WILL RESULT IN INCREASES IN THE MONTHLY PAYMENT AMOUNT, WHILE DECREASES IN THE INTEREST RATE WILL RESULT IN DECREASES IN THE MONTHLY PAYMENT AMOUNT.

ADJUSTABLE RATE LOAN. Borrower agrees that the agreed interest rate Borrower will pay may change on the Due Date of the <u>36th</u> payment and on that same date every <u>twe1ve (12) months</u> thereafter ("the Change Date"). If there is no corresponding date in any given month, the Change Date will be the last day of the month. (For example, if the first Change Date is January 31, and it changes quarterly, the next Change Date will be April 30.)

The interest rate will be based on an index plus a margin. The index is the highest Prime Rate published in the The Wall Street Journal's "Money Rates" table. If this index should no longer be available, Lender will choose a comparable replacement index and will inform Borrower of the new index.

Prior to each Change Date, Lender will calculate the new agreed interest rate by taking the index as of 60 days prior to the Change Date and adding a margin of 1.07 percentage points. Lender will round the resulting figure down to the next lowest one-hundredth of one percent. Lender will then determine the new monthly payment amount necessary to repay the loan in full on the due date for the final payment.

| Borrower's interest rate will never increase or decrease on any single Change Date by more than | 2.00 |
|-------------------------------------------------------------------------------------------------------------|--------------|
| percentage point(s) from the agreed rate of interest in effect immediately preceding the Change Dat | e. Any rate |
| change not implemented as a result of this limitation may be carried over to the next Change Date. | Borrower's |
| interest rate will never increase more than eight percentage points (for first mortgage loans) or ten perce | ntage points |
| (for subordinate mortgage loans) over the initial Prime Rate, and in no event will ever be | more than |
| 15.50 %, and will never be less than 5.00%. | |

| 15.50 %, and will never be less than5.00%. |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The new agreed interest rate will be effective as of the Change Date. The new monthly payment will be effective as of the next regularly scheduled due date subsequent to the Change Date. Lender will send Borrower notice of all rate and payment changes as required by law. |
| CAUTION - IT IS IMPORTANT THAT YOU THOROUGHLY READ THIS CONTRACT BEFORE YOU SIGN IT. PANSA A KIMBERLYNN MONCUS HESTER ROBE |
| (SEAL) |
| STATE OF <u>ALABAMA</u> SHELBYCOUNTY I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that |
| MARSHA KIMBERLYNN MONCUS HESTER ROBERTS (A SINGLE WOMAN) |
| whose name(s) (is) (are) signed to the foregoing conveyance, and who (is) (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, (he) (she) (they) executed the same voluntarily on the day the same bears date. |
| Given under my hand and official seal, this <u>22nd</u> day of <u>March</u> , <u>2006</u> . |
| |
| Notary Public |

MICHAEL POE

(AFFIX SEAL)

ALRR21 (10-16-05) C. E. Adjustable Rate Rider

This instrument was prepared by:__

My Commission expires