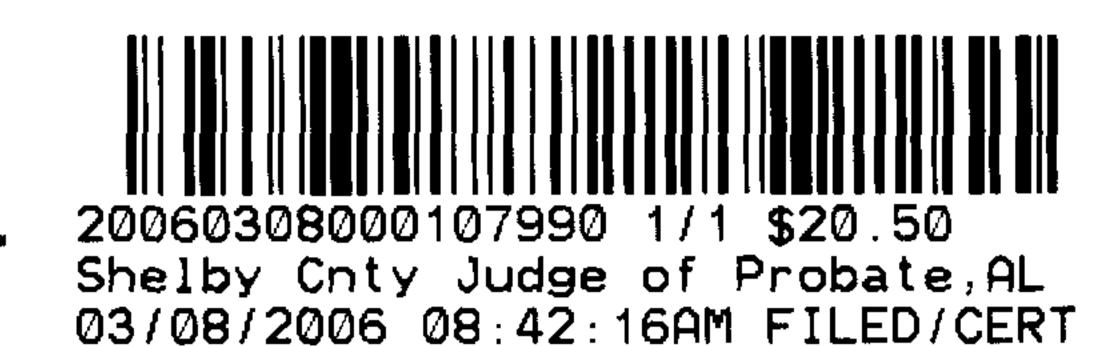
This Instrument was prepared by: Holli Hargrove 3145 Green Valley Road, Birmingham, AL 35243 205.977-2888

Please send tax notice to:

Kevin Cheatham & Kelly D. Cheatham 245 Lacey Avenue Maylene, AL 35114



STATUTORY WARRANTY DEED

STATE OF ALABAMA) KNOW ALL MEN BY THESE PRESENTS: SHELBY COUNTY)

That in consideration of one hundred eighty four thousand nine hundred and no/100, dollars (\$184,900.00),

to the undersigned grantor, in hand paid by the grantee herein, the receipt of which is hereby acknowledged,

Ken Underwood Classic Homes, Inc.

(herein referred to as grantor), does grant, bargain, sell and convey unto

Kevin Cheatham and Kelly D. Cheatham

(herein referred to as grantee), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to wit:

Lot 34, according to the Survey of Lacey's Grove Phase I as recorded in Map Book 35, page 137 in the Probate Office of Shelby County, Alabama.

Subject to easements, current taxes, restriction and covenants, set-back lines and right of ways, if any, of record.

\$175,655.00 of the consideration herein was derived from a mortgage with AmSouth Bank closed simultaneously herewith.

TO HAVE AND TO HOLD to said grantees, for and during their joint lives as joint tenants and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

Grantor makes no warranty or covenant respecting the nature of the quality of the title to the property hereby conveyed other than the Grantor has neither permitted or suffered any lien, encumbrance or adverse claim to the property described herein since the date of acquisition thereof by the Grantor.

IN WITNESS WHEREOF, the said Ken Underwood Classic Homes, Inc., by Ken H. Underwood, its, President who is authorized to execute this conveyance, has hereto set its signature and seal, this the <u>24th</u> day of February, 2006.

Ken Underwood Classic Homes, Inc.	
	AL)
By: Ken H. Underwood Its: President	Shelby County, A State of Alabama
	Deed Tayles to

Deed Tax:\$9.50

AL 03/08/2006

STATE OF ALABAMA)
JEFFERSON COUNTY)

Corporation Acknowledgment

My Commission Expires: 40109

Olnnifer Nichole Pelgreen Notary Public

Consitt