20060307000106750 1/1 \$45.00 Shelby Cnty Judge of Probate, AL 03/07/2006 01:59:55PM FILED/CERT

This Instrument Was Prepared By:
Christopher R. Smitherman, Attorney At Law
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Post Office Box 261
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(205) 665-4357

Send Tax Notice: William E. Lowery, III & Theresa J. Lowery 616 Wynlake Cove Alabaster, AL 35007

| STATE OF ALABAMA |   |                              |  |
|------------------|---|------------------------------|--|
|                  | ) | WARRANTY DEED: JOINT TENANCY |  |
| SHELBY COUNTY    | ) | WITH RIGHT OF SURVIVORSHIP   |  |

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of <u>Two</u> <u>Hundred Forty-Five Thousand & 00/100 Dollars</u> (\$245,000.00) and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, that, <u>Jerry Waldrop</u>, a married person, hereinafter called "Grantors", do hereby GRANT, BARGAIN, SELL AND CONVEY unto <u>William E. Lowery</u>, <u>Ill and wife</u>, <u>Theresa J. Lowery</u>, hereinafter called "Grantees" for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in **Shelby County**, **Alabama**, to wit:

Lot 87, according to the subdivision plat of Wynlake, Phase 4C, as recorded in Map Book 29, Page 15, in the Probate Office of Shelby County, Alabama. Situated in Shelby County, Alabama.

Subject to all items of record.

Note: PURCHASE MONEY FIRST AND SECOND MORTGAGE EXECUTED BY GRANTEE(S), ON EVEN DATE HEREWITH, IN FAVOR OF <u>HAMILTON MORTGAGE CORPORATION</u>, IN THE SUM OF \$196,000.00 AND \$15,000.00.

Note: This property does not constitute homestead for the Grantor.

TO HAVE AND TO HOLD to the said Grantees in fee simple forever, for and during their joint lives and upon the death of either of them, then the survivor in fee simple, and to the heirs of such survivor forever, together with every contingent remainder and right of reversion.

The Grantors, do individually and for the heirs, executors, and administrators of the Grantors covenant with said Grantees and the heirs and assigns of the Grantees, that the Grantors are lawfully seized in fee simple of said premises; that said premises are free from all encumbrances, unless otherwise noted above; that the Grantors have a good right to sell and convey the said premises; that the Grantors and the heirs, executors, administrators of the Grantors shall warrant and defend the said premises to the Grantees and the heirs and assigns of the Grantees forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the Grantors have executed this Deed and set the seal of the Grantors thereto on this date the 28<sup>th</sup> day of February, 2006.

| GRANTOR          |  | Shelby County, AL 03/07/2006<br>State of Alabama |
|------------------|--|--|
|                  | (L.S.)   | Deed Tax:\$34.00                                 |
| Jerry Waldrop    | And the state of t |  |
| STATE OF ALABAMA |  |  |
| SHELBY COUNTY    | ) ACKNOWLEDGMENT<br>)  |  |

I, <u>Chris Smitherman</u>, a Notary Public for the State at Large, hereby certify that the above posted name, Jerry Waldrop, which is signed to the foregoing Deed, who is known to me, acknowledged before me on this day that, being informed of the contents of the Deed, that said person executed the same voluntarily on the day the same bears date.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE on this the 28th day of February, 2006.

NOTARY PUBLIC

My Commission Expires: 513 200