

This instrument was prepared by:
HARRY W. GAMBLE
105 Owens Parkway, Suite B
Birmingham, Alabama 35244

Send tax notice to:
987 Meriweather Drive
Calera, Alabama 35040

**STATE OF ALABAMA
COUNTY OF SHELBY**

**JOINT TENANTS WITH RIGHT OF SURVIVORSHIP
WARRANTY DEED**

Know All Men by These Presents: That in consideration of **ONE HUNDRED TWENTY EIGHT THOUSAND FOUR HUNDRED AND NO/100 DOLLARS (\$128,400.00)** to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt where is acknowledged, I or we, **THE LORRIN GROUP, LLC** herein referred to as grantor, (whether one or more), grant, bargain, sell and convey unto **BOBBY L. SPENCE, SR. AND SHERRY SPENCE, HUSBAND AND WIFE** (herein referred to as grantees, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 32, according to the Survey of Final Plat of The Meadows at Meriweather, Phase 2, as recorded in Map Book 35, page 84, in the Probate Office of Shelby County, Alabama.

Subject to:

(1) Taxes or assessments for the year 2006 and subsequent years not yet due and payable; (2) Mineral and mining rights not owned by the Grantor (3) All easements, restrictions, covenants, and rights of way of record, including but not limited to: (a) Restrictions or Covenants appearing of record in Instrument 20041020000578770 and Instrument 20050207000060630, in the Probate Office of Shelby County, Alabama; (b) Easements and Restrictions or Covenants appearing of record in Instrument 20040629000354890, in the Probate Office of Shelby County, Alabama; (c) Transmission line permit to Alabama Power Company, recorded in Deed Book 101, page 557, in the Probate Office of Shelby County, Alabama; (d) Right of way to Shelby County, recorded in Deed Book 2000, page 463, in the Probate Office of Shelby County, Alabama; (e) Restrictions appearing of record in Instrument 20050923000495990, in the Probate Office of Shelby County, Alabama.

\$128,400.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

To Have And To Hold to the said grantees, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantees, and, if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

The grantor covenants and agrees with the grantees that it is seized of an indefeasible estate in fee simple of said property, and that the grantor has the lawful right to sell and convey the same in fee simple; that the grantor is executing this Deed in accordance with the Articles of Organization and Operating Agreement of The Lorrin Group, LLC, which have not been modified or amended; that the property is free from encumbrances, and that the grantor and that its successors and assigns shall warrant and defend the same to the grantees, his, her or their heirs and assigns, against the lawful claims and demands of all persons.

28th In Witness Whereof, I (we) have hereunto set my (our) hand(s) and seal(s) this
day of February, 2006.

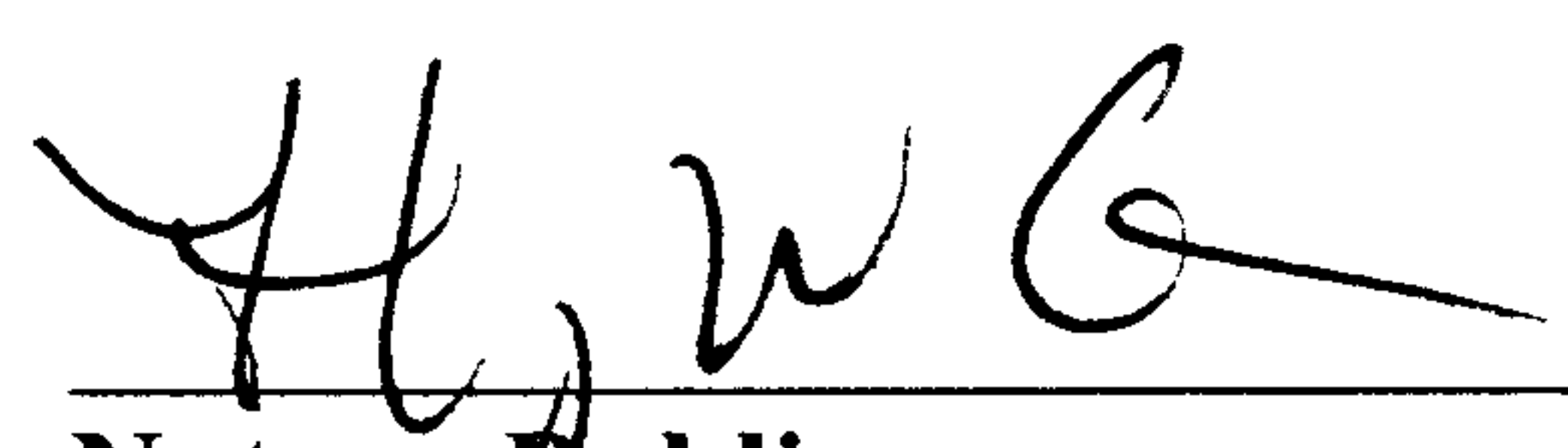
The Lorrin Group, LLC

By: **John Bistriz**
Its: **Managing Member**

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said State and County, hereby
certify that **John Bistriz**, whose name as **Managing Member of The Lorrin Group,
LLC.**, is signed to the foregoing conveyance, and who is known to me, acknowledged
before me on this day that, being informed of the contents of the conveyance, as such
officer and with full authority, he executed the same voluntarily and as the act of said
entity, on the day the same bears date.

Given under my hand and official seal this 28 day of February, 2006.



Notary Public

(SEAL)
HARRY W. GAMBLE
NOTARY PUBLIC
STATE OF ALABAMA
MY COMMISSION EXPIRES MAR. 1, 2008