

## MEMORANDUM OF ASSIGNMENT OF MORTGAGE

THIS MEMORANDUM OF ASSIGNMENT OF MORTGAGE (the "Memorandum") made and executed as of the 24th day of January, 2006, by HOME BUILDERS FINANCE, INC., DBA OWNER BUILDER LOAN SERVICES, a Michigan Corporation and having offices at 2035 Hogback Rd., Ann Arbor, Michigan 48105 (the "Company"), and LaSalle Bank National Association with offices at 2600 W. Big Beaver, Suite 140, Troy, Michigan 48084, in its capacity as trustee under an indenture dated March 1, 2001 between it and the Company (the "Trustee").

## WITNESSETH:

KNOW ALL PERSONS BY THESE PRESENTS: FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the Company has assigned to the Trustee, to the extent of the "Assigned Amount" (defined herein as in the "Assignment" (as hereinafter defined)), the Company's right, title and interest under a certain mortgage recorded January , 2006 in Book at or document number 2006 (Decord 37400) for the records of Shelby County, Alabama (the "Mortgage", together with any amendments thereto,) and encumbering certain real property more thoroughly described on Exhibit A, attached hereto and incorporated herein by this reference (the "Property"). Said assignment was made upon the terms, covenants and conditions of a certain Assignment of Mortgage (the "Assignment") of even date herewith, executed by and between the Company and the Trustee.

This Memorandum is intended, upon recording, to provide notice of the Assignment relating to the Property and all of the terms, covenants and conditions of the Assignment to the same extent as if the Assignment were fully set forth herein. COPIES OF THE MORTGAGE AND THE ASSIGNMENT MAY BE OBTAINED BY WRITING THE PRESIDENT OF THE COMPANY AT ITS ADDRESS AS SET FORTH ABOVE OR BY TELEPHONING THE PRESIDENT OF THE COMPANY AT (734)677-3000.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum to be duly executed all as of the day and year first above written.

WITNESSES:

COMPANY:

HOME BUILDERS FINANCE, INC.
DBA OWNER BUILDER LOAN SERVICES

BY Much Diana E Gallup Its Vice President

TRUSTEE:

LASALLE BANK NATIONAL ASSOC

Its First Vice President

BY

STATE OF MICHIGAN

SS

COUNTY OF WASHTENAW

On the 24th day of January , 2006, before me personally came Diane E. Gallup to me known, who being by me duly sworn, did depose and say that she is an authorized officer of Home Builders Finance, Inc., DBA Owner Builder Loan Services, the Michigan corporation described in and that executed the above instrument; and that she signed her name thereto by order of the Board of Directors of said corporation.

WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Cathy J. Towner

Notary Public, Livingston Cnty Acting in Washtenaw County, Michigan My commission expires: 4/8/2008

STATE OF MICHIGAN

SS

COUNTY OF OAKLAND

day of December 2006, before me personally came

, to me known, who being by me duly sworn, did RODNEY B. WEEKS depose and say that he is the First Vice President of LaSalle Bank National Association described in and that executed the above instrument as Trustee,; and that he signed his name thereto by order of the Board of Directors of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Public, County, Michigan

My commission expires:

Regina P. Lowy Notary Public, Oakland County, Mi My Commission Expires Aug. 9, 2007

This Agreement was drafted by: Brad Arbuckle of Miller, Canfield, Paddock and Stone 1400 N. Woodward Ste. 100 Bloomfield Hills, MI 48303-2014 for Home Builders Finance, Inc. and after recording is to be returned to:

Cathy J. Towner Home Builders Finance, Inc. 2035 Hogback Rd. Ann Arbor, MI 48105

20060227000093480 3/3 \$17.00 Shelby Cnty Judge of Probate, AL 02/27/2006 03:52:14PM FILED/CERT

## EXHIBIT A

## Property Description

From a railroad rail at the Southeast corner of the NW 1/4 of the NE 1/4 of Section 26, Township 20 South, Range 1 West, run thence West along the South boundary of said NW 1/4 of the NE 1/4 for a distance of 1334.22 feet to a 1" rebar at the Southwest corner of said NW 1/4 of the NE 1/4; thence turn 91 degrees 05 minutes 02 seconds right and run 489.75 feet along the West boundary of said NW 1/4 of NE 1/4 to a 1/2" rebar, being the POINT OF BEGINNING of the parcel hereby conveyed; thence turn 88 degrees 54 minutes 59 seconds right and run 1334.69 feet to a 1/2" rebar on the east boundary of said NW 1/4 of NE 1/4, said point being 833.71 feet South of a 1/3" rebar at the Northeast corner of said NW 1/4 of NE 1/4; thence turn 88 degrees 71 minutes 38 seconds to the left and run 833.71 feet along the East boundary of said NW 1/4 of NE 1/4 to the Northeast corner of the NW 1/4 of NE 1/4; thence run Westerly 1334.69 feet more or less along the North boundary of said 1/4-1/4 to the Northwest corner of said 1/4-1/4; thence run South along the West line of said 1/4-1/4 a distance of 832.89 feet to the POINT OF BEGINNING; being situated in Shelby County, Alabama.

Also a 60 foot Non-exclusive Easement for ingress, egress and utilities described as follows:

From a railroad rail at the SE corner of the NW 1/4 of NE 1/4 of Section 26, Township 20 South, Range 1 West, being the point of beginning of the centerline of herein described 60 foot easement for ingress, egress and utilities, said point begin in the center of a 100 foot radius cul-de-sac, run thence North along the East boundary of said NW 1/4-NE 1/4 and said easement centerline a distance of 1323.46 feet to a 1/2" rebar at the NE corner of said NW 1/4-NE 1/4; thence turn 91 degrees 10 minutes 25 seconds left and run 953.04 feet along the North boundary of said NW 1/4-NE 1/4 and easement centerline to the P.C. of a curve concave right, having a delta angle of 08 degrees 34 minutes 23 seconds and tangents of 100.00 feet; thence turn 04 degrees 17 minutes 12 seconds right and run a chord distance of 199.44 feet to the P.T.; thence turn 04 degrees 17 minutes 12 seconds right and run 511.75 feet along said easement centerline to the P.C. of a curve concave left, having a delta angle of 20 degrees 39 minutes 57 seconds and tangents of 100.00 feet; thence turn 10 degrees 19 minutes 59 seconds left and run a chord distance of 196.76 feet to the P.T.; thence turn 10 degrees 19 minutes 59 seconds left and run 300.84 feet along said easement centerline to a point; thence turn 11 degrees 32 minutes 19 seconds right and run 341.21 feet along said easement centerline to a point; thence turn 16 degrees 32 minutes 13 seconds left and run 210.74 feet along said easement centerline to a point; thence turn 17 degrees 40 minutes 19 seconds right and run 632.39 feet along said easement centerline to a point of termination on the Easterly boundary of Shelby County Road #47 (80 foot R.O.W.)

Name of Mortgagor: Timothy Boyne