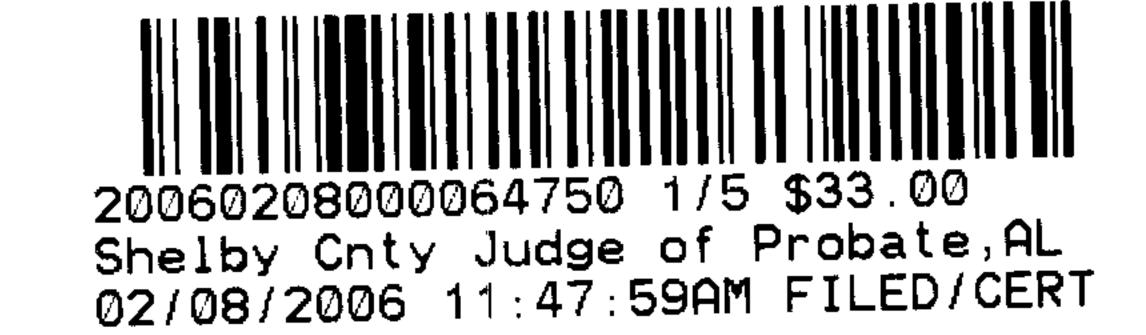
This instrument was prepared by: Clayton T. Sweeney, Esquire 2700 Highway 280 East Suite 160 Birmingham, Alabama 35223 Send Tax Notice to: Linda C. Benson

176 Highland View Drive Birmingham, AL 35242

STATE OF ALABAMA)
COUNTY OF SHELBY



STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of Ten Thousand and NO/100 Dollars (\$10,000.00) to the undersigned grantor, HIGHLAND LAKES DEVELOPMENT, LTD., an Alabama limited partnership (herein referred to as "Grantor"), in hand paid by Grantee named herein, the receipt of which is hereby acknowledged, the said HIGHLAND LAKES DEVELOPMENT, LTD, an Alabama limited partnership, does by these presents, grant, bargain, sell and convey unto LINDA C. BENSON (hereinafter referred to as "Grantees", whether one or more), the following described real estate (the "property"), situated in Shelby County, Alabama, to-wit:

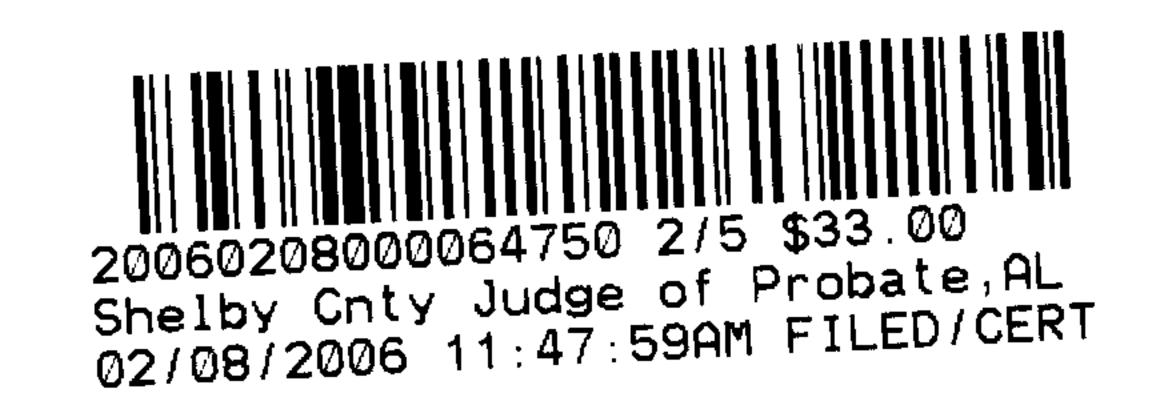
Said parcel being a part of Lot 415, Highland Lakes, 4th Sector, Phase I, as recorded in Map Book 19, page 79 A & B, in the Office of the Judge of Probate Shelby County, Alabama; and being more particularly described as follows: Beginning at the northeastern corner of said Lot 415 on the southeasterly right of way of Highland View Drive, run thence in a southeasterly direction along the common line between Lot 415 and 416, for a distance of 356.87 feet to the southeast corner of said Lot 415; thence turn an angle to the right of 162 degrees 57 minutes 28 seconds and run thence in a northwesterly direction for a distance of 93.77 feet; thence turn an angle to the right of 22 degrees 54 minutes 51 seconds and run in a northwesterly direction for a distance of 268.63 feet to the point of beginning. Said parcel contains 4903.83 square feet.

Together with nonexclusive easement to use the private roadways, Common Area all as more particularly described in the Declaration of Easements and Master Protective Covenants for Highland Lakes, a Residential Subdivision, recorded as Instrument #1994-07111 and amended in Instrument #1996-17543 in the Probate Office of Shelby County, Alabama, and the Declaration of Covenants, Conditions and Restrictions for Highland Lakes, a Residential Subdivision, 4th Sector, recorded as Instrument #1995-01906 in the Probate Office of Shelby County, Alabama (which, together with all amendments thereto, is hereinafter collectively referred to as, "Declaration").

Mineral and mining rights excepted.

The above property is conveyed subject to:

- (1) Ad Valorem taxes due and payable October 1, 2005, and all subsequent years thereafter, including any "roll-back taxes."
- (2) Public utility easements as shown by recorded plat.

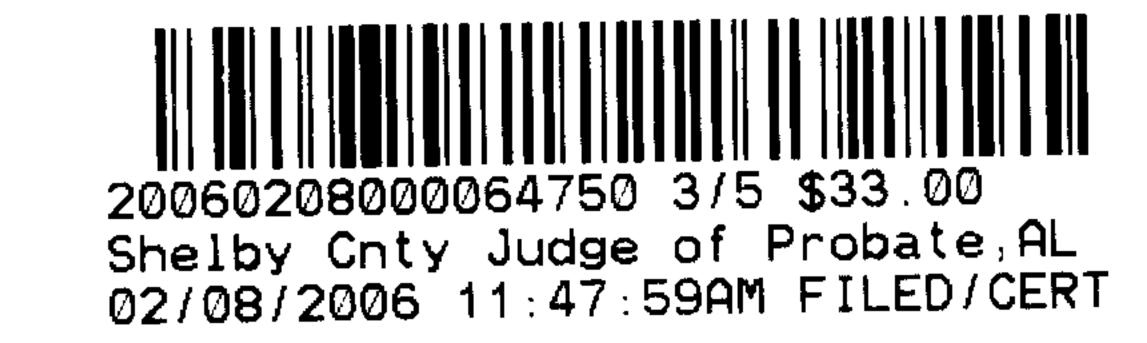


- (3) Declaration of Easements and Master Protective Covenants for Highland Lakes, a Residential Subdivision, which provides, among other things, for an Association to be formed to assess and maintain the private roadways, etc. of the development; all of said covenants, restrictions and conditions being set out in instrument recorded as Instrument #1994-07111, in said Probate Office, along with Articles of Incorporation of Highland Lakes Residential Association, Inc. as recorded as Instrument 9402/3947, in the Office of the Judge of Probate of Jefferson County, Alabama.
- (4) Declaration of Covenants, Conditions and Restrictions for Highland Lakes, a Residential Subdivision, Fourth Sector, as recorded as Instrument #1995-1906, in said Probate Office.
- (5) Subdivision restrictions shown on recorded plat in Map Book 19, Page 79 A & B, provide for construction of single family residence only.
- (6) Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out as Instrument Book 28, Page 237, in said Probate Office.
- (7) Right(s) of Way(s) granted to Alabama Power Company by instrument(s) recorded in Book 111, page 408, Book 109, page 70; Book 149, page 380; Book 173, page 364, Book 276, page 670, Book 134, page 408, Book 133, page 212, Book 133, page 210, and Real Volume 31, page 355 in said Probate Office.
- (8) Rights of riparian owners in and to the use of Lake, if any.
- (9) Lake Easement Agreement executed by Highland Lake Properties, Ltd. and Highland Lake Development, Ltd., providing for easements, use by others, and maintenance of Lake Property described within Instrument #1993-15705 in said Probate Office.
- (10) Easement for ingress and egress to serve Highland Lakes Development executed by Highland Lakes Development, Ltd., to Highland Lakes Properties, Ltd., recorded as Instrument #1993-15704 in said Probate Office.
- (11) All right-of-ways, easements, and limitations, if any, of record.

Grantee agrees to observe and perform all obligations imposed upon said Grantees pursuant to the Declarations, including but not limited to the obligation to pay assessments levied on the property herein conveyed in accordance with the Declarations.

Grantee understands and agrees that Grantor has obtained from the Alabama Department of Environmental Management (ADEM) a General Permit for stormwater runoff from construction, excavation, land clearing, other land disturbance activities and associated areas to comply with the terms and conditions of said General Permit in the design and construction of improvements on the Property which shall include, without limitation, the preparation and implementation of a Best Management Practices Plan for structural and non-structural practices to prevent/minimize the discharge of all sources of pollution (i.e., sediment, trash, garbage, debris, oil, grease, chemicals, etc.) to State waters in stormwater run-off in accordance with the requirements of the General Permit.

Grantee shall indemnify and hold Grantor harmless for any loss or damage suffered by the Grantor as a result of Grantee's violation of or failure to comply with the terms, conditions and requirements of the General Permit. Further, if Purchaser shall be in violation of the General Permit, Grantor shall have the right after 10 days notice to take such corrective action as may reasonably be necessary to cure such violation and Grantee shall indemnify and



hold Grantor harmless for any costs reasonably incurred in taking any such corrective action.

This conveyance is made with the express reservation and condition that by acceptance of this deed, the Grantees, for themselves and on behalf of their heirs, administrators, executors, successors, assigns, contractors, permitees, licensees and lessees, hereby release and forever discharge Grantor, its successors and assigns, from any and all liability, claims and causes of action whether arising at law (by contract or in tort) or in equity with respect to damage or destruction of property and injury to or death of any person located in, on, or under the surface of or over lands herein conveyed, as the case may be, which are caused by, or arise as a result of, past or future soil, subsoil or other conditions (including without limitation, sinkholes, underground mines, and limestone formations) under or on the Property, whether contiguous or non-contiguous. The Grantee(s) agree(s) that he (she) (they) is (are) acquiring the Property "AS IS", without any representation or warranty on the part of Grantor other than as to title. Further, the Grantee, its successors and assigns hereby acknowledges that the Grantor shall not be liable for and no action shall be asserted against Grantor in connection with any drainage easements, ditches or pipes or drainage problems associated therewith and that Grantee has inspected the same and accepts the property along with all drainage easements, ditches or pipes in its present "AS IS" condition. For purposes of this paragraph the term Grantor shall mean and refer to (i) the partners, agents and employees of Grantor; (ii) the officers, directors, employees and agents of general partners of Grantor or partners thereof; (iii) any successors or assigns of Grantor; and (iv) any successors and assigns of Grantor's interest in the Property. This covenant and agreement shall run with the land conveyed hereby as against Grantee, and all persons, firms, trusts, partnerships, limited partnerships, corporations, or other entities holding under or through Grantee.

Grantee herein reserves unto themselves, their heirs, administrators, successors and assigns, a non-exclusive easement for ingress-egress, utilities and annexations in, over. Under and upon a 10 foot wide strip of property located along the common south line of the property described hereinabove being along the common boundary line with Lot 415 of Highland Lakes, 4th Sector, Phase II, Map Book 35, Page 93, as recorded in the Probate Office of Shelby County, Alabama

Grantee hereby constitutes and appoints Grantor as her true and lawful agent(s) and attorney-in-fact with full power and authority to do and perform every act necessary and proper to be done and execute any documentation necessary to accomplish the annexation of a 10 foot wide strip of property along the common south line of the property described hereinabove being along the common boundary line with Lot 415 of Highland Lakes, $4^{\rm th}$ Sector, Phase II, Map Book 35, Page 93, as recorded in the Probate Office of Shelby County, Alabama, into the City of Chelsea, should Grantor seek to accomplish said annexation. Said Power of Attorney shall be irrevocable and binding on the Grantees, their heirs, administrators, successors and assigns.

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TO HAVE AND TO HOLD unto the said Grantee, his, her or their heirs and assigns forever.

IN WITNESS WHEREOF, the said Grantor has hereunto set its hand by its duly authorized officer this // day of August, 2005.

GRANTOR:

HIGHLAND LAKES DEVELOPMENT, LTD.

EADLEMAN PROPERTIES, INC. ts General Partner

ıglas D. Eddleman,

President

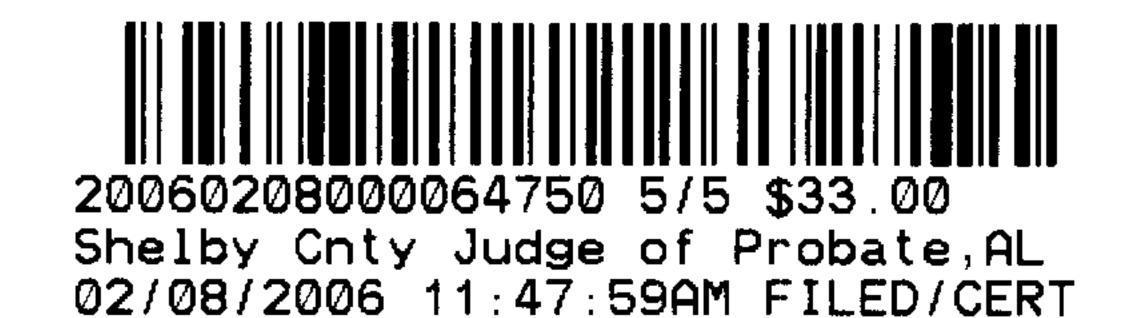
HIGHLAND LAKES - 4th Sector - 415

STATE OF ALABAMA COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as President of Eddleman Properties, Inc., an Alabama Corporation, which is General Partner of Highland Lakes Development, Ltd., an Alabama Limited Partnership, is signed to the foregoing Deed, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Deed, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said Corporation acting in its capacity as general partner of said limited partnership.

Given under my hand and official seal of office this the day of August, 2005.

NOTARY PUBLIC
My Commission expires:



The Grantee executes this deed only to acknowledge and accept all covenants and restrictions contained hereinabove and Grantee, his successors and assigns, agree and understand that the property conveyed herein is subject to the foregoing covenants and restrictions.

LINDA C. BENSON

STATE OF ALABAMA COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that LINDA C. BENSON, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this $\frac{64}{1}$ day of $\frac{1}{1}$, 2006.

NOTARY PUBLIC

My Commission expires:

Shelby County, AL 02/08/2006 State of Alabama

Deed Tax:\$10.00

