

**ARTICLES OF ORGANIZATION
OF
WILD TIMBER INVESTMENTS 5, LLC**

1. The name of the limited liability company is Wild Timber Investments 5, LLC, hereinafter referred to in these Articles of Organization as the "Company."
2. The period of its duration is perpetual.
3. The purpose for which the Company is organized is the transaction of any and all lawful business for which a limited liability company may be organized under the Alabama Limited Liability Company Act, including, without limitation, engaging in the business of investing in real estate.
4. The location and mailing address of the initial registered office of the Company is 100 Applegate Court, Pelham, Alabama 35214. The name of its initial registered agent at that address is Delton L. Clayton.
5. The name and mailing address of the sole initial member of the Company is Wild Timber Development, LLC, 100 Applegate Court, Pelham, Alabama 35214.
6. The name and mailing address of the organizer of the Company is James V. Stewart, 1819 Fifth Avenue North, Birmingham, Alabama 35203.
7. The members of the limited liability company shall have the right to admit additional and substitute members in accordance with the terms, conditions, voting requirements and any other additional requirements contained in the operating agreement of the Company which may be in effect from time to time.
8. Except as specifically required by any non-waivable provisions of the Alabama Limited Liability Company Act, the cessation of membership in the Company by any member shall not result in the dissolution of the Company.
9. Management of the Company shall be vested in managers. There shall be two (2) initial managers of the Company, and the names and addresses of the individuals who are to serve as such initial managers until their successors are elected and begin serving are as follows:

<u>Name</u>	<u>Address</u>
Delton L. Clayton	100 Applegate Court Pelham, AL 35214
Howard M. O'Neal	100 Applegate Court Pelham, AL 35214



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10. The regulation of the internal affairs of the Company, if not set forth herein, shall be governed by the Operating Agreement of the Company which may be in effect from time to time.

The undersigned, acting as an organizer of the limited liability company named herein, executes these Articles of Organization as of the 6th day of January, 2006.

James V. Stewart

This instrument prepared by:
James V. Stewart, Esq.
Bradley Arant Rose & White LLP
One Federal Place
1819 Fifth Avenue North
Birmingham, Alabama 35203