20051212000642140 1/2 $64.00
Shelby Cnty Judge of Probate,AL
12/12/2005 03:22:41PM FILED/CERT

THIS INSTRUMENT PREPARED BY:
James J. Odom, Jr.
P.O. Box 11244
Birmingham, AL 35202-1244

SEND TAX NOTICE TO:
Creed Construction, LLC
100 Applegate Court
Pelham, AL 35124

STATE OF ALABAMA)
COUNTY OF SHELBY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS THAT in consideration of Fifty Thousand and No/100 Dollars ($50,000.00), and other good and valuable consideration, paid to the undersigned grantor, Timberline Development, LLC, an Alabama limited liability company ("Grantor"), by Creed Construction, LLC ("Grantee"), the receipt and sufficiency whereof are hereby acknowledged, Grantor does by these presents, grant, bargain, sell and convey unto the Grantee the following described real estate situated in Shelby County, Alabama (the "Property"), to-wit:

Lot 10-A, according to the Resurvey of Lots 9, 10 and 11, The Reserve at Timberline, recorded in Map Book 35, at Page 140, in the Probate Office of Shelby County, Alabama. Situated in Shelby County, Alabama.

SUBJECT TO: (1) Current taxes; (2) 25-foot building set back line from Timberline Drive with 8-foot utility easement inside said building set back line as shown by recorded map; (3) Transmission line permits to Alabama Power Company as recorded in Instrument #20050204000057320, Instrument #20050204000057330, and Instrument #20050204000058260, in the Probate Office of Shelby County, Alabama; (4) Restrictive covenants as recorded in Instrument #20050329000141930, in the Probate Office of Shelby County, Alabama.

Purchaser agrees that Seller shall have the right to approve the plans, specifications and layout for the houses to be constructed upon the Property.

The terms and conditions of that certain contract dated November 17, 2005, between Timberline Development, LLC, as Seller, and Creed Construction, LLC, as Purchaser, survive the delivery of this deed.

This deed has been executed as required by the Articles of Organization and Operating Agreement of Timberline Development, LLC and same have not been modified or amended.

$50,000.00 of the purchase price recited above was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD to the Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned has executed this conveyance on this the 8th day of December, 2005.

WITNESS:

Anne P. Marshall

Timberline Development, LLC

By W. Larry Clayton

W. Larry Clayton, as its Manager

Delivery of Deed accepted with stated conditions.
Creed Construction, LLC

By: _____
Delton Lane Clayton, as its Member

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Shelby County, AL 12/12/2005
State of Alabama

Deed Tax:$50.00

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that W. Larry Clayton, whose name as Manager of Timberline Development, LLC, an Alabama limited liability company, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed the contents of the conveyance, he, as such Manager and with full authority, executed the same for and on behalf of said limited liability company.

Given under my hand and seal this 8th day of December, 2005.

_____
Notary Public

My Commission Expires: 07/14/2007

CENTRAL STATE BANK
P. O. BOX 180
CALERA, ALABAMA 35040