

STATE OF ALABAMA)
) MORTGAGE FORECLOSURE DEED
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS

THAT, WHEREAS, heretofore, on to-wit, 4th day of April, 2003, Kevin Ramsey and Sherry Ramsey, husband and wife, executed a certain mortgage on property hereinafter described to First National Bank of Shelby County, which said mortgage is recorded in Instrument #20030422000248430 the Office of the Probate Judge in Shelby County, Alabama; and

WHEREAS, in and by said mortgage, the mortgagee, its successors or assigns, were authorized and empowered in the event of default, according to the terms thereof, to sell said property before the Courthouse door in the City of Columbiana, Shelby County, Alabama, after giving notice of the time, place and terms of said sale in some newspaper published in said County by publication once a week for three (3) consecutive weeks prior to said sale at public outcry for cash, to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the mortgagee or any person conducting said sale for the mortgagee was authorized to execute the proper conveyance to the purchaser at said sale; and it was further provided in and by said mortgage that the mortgagee may bid at the sale and purchase said property if the highest bidder therefor; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the same First National Bank of Shelby County did declare all of the indebtedness secured by said mortgage due and payable and said mortgage subject to foreclosure as therein provided and did give due and proper notice of foreclosure of a said mortgage, by U. S. Mail and by publication in *The Shelby County Reporter*, a newspaper of general circulation, published in Shelby County, Alabama, in its issues of November 16, November 23, and November 30, 2005.

WHEREAS, on the 6th day of December, 2005, the day on which said foreclosure sale was due to be held under the terms of said notice between the legal hours of sale, said foreclosure was duly and properly conducted and Burt W. Newsome as Attorney-in-Fact for the said First National Bank of Shelby County did offer for sale and sell at public outcry, at the Courthouse in Shelby County, Alabama, the property hereinafter described; and

WHEREAS, Burt W. Newsome was the Auctioneer who conducted said foreclosure sale for the said First National Bank of Shelby County; and

WHEREAS, the said First National Bank of Shelby County was the highest bidder in the

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amount of Thirty Seven Thousand and 00/100 Dollars (\$37,000.00), which sum of money First National Bank of Shelby County offered to apply to the costs of foreclosure and then to the remaining balance on the indebtedness secured by said mortgage, and said property was thereupon sold to First National Bank of Shelby County.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, and the amount of Thirty Seven Thousand and 00/100 Dollars (\$37,000.00), the said Kevin Ramsey and Sherry Ramsey, and First National Bank of Shelby County by and through Burt W. Newsome, the person acting as auctioneer and conducting said sale as their duly authorized agent and Attorney-in-Fact and Auctioneer does hereby GRANT, BARGAIN, SELL AND CONVEY unto the said First National Bank of Shelby County AS IS, WHERE IS, the following described property situated in Shelby County, Alabama, to-wit:

The South 1/2 of the hereinafter described lot:

A lot known as the Roper lot lying in the NW ¼ of SW ¼, Section 23, Township 21 South, Range 1 West and described as follows: To find the point of beginning from the Southwest corner of said NW ¼ of SW ¼ run East along South line of said forty a distance of 13.82 chains to a railroad iron corner on the South side of the Columbiana to Joinertown Road which is the point of beginning; thence continuing along South line of said forty 3.16 chains to a railroad iron corner; thence northerly parallel to the West line of said forty 6.32 chains to a railroad iron corner thence westerly parallel to South line of said forty a distance of 3.16 chains to a railroad iron corner; thence Southerly parallel to West line of said forty a distance of 6.32 chains to point of beginning.

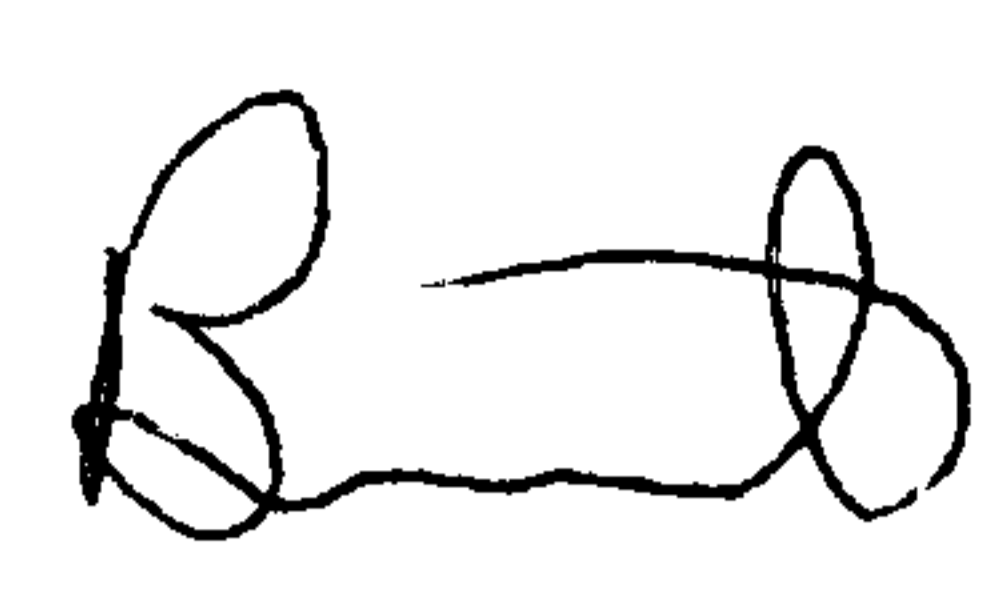

This property is located in Shelby County at 416 Joinertown Road, Columbiana, Alabama 35051.

Together with the hereditaments and appurtenances thereunto belonging and all fixtures now attached to and used in connection with the premises herein described, subject to right of way easements and restrictions of record in the Probate Office of Shelby County, Alabama, and existing special assessments, if any, which might adversely affect the title to the above described property.

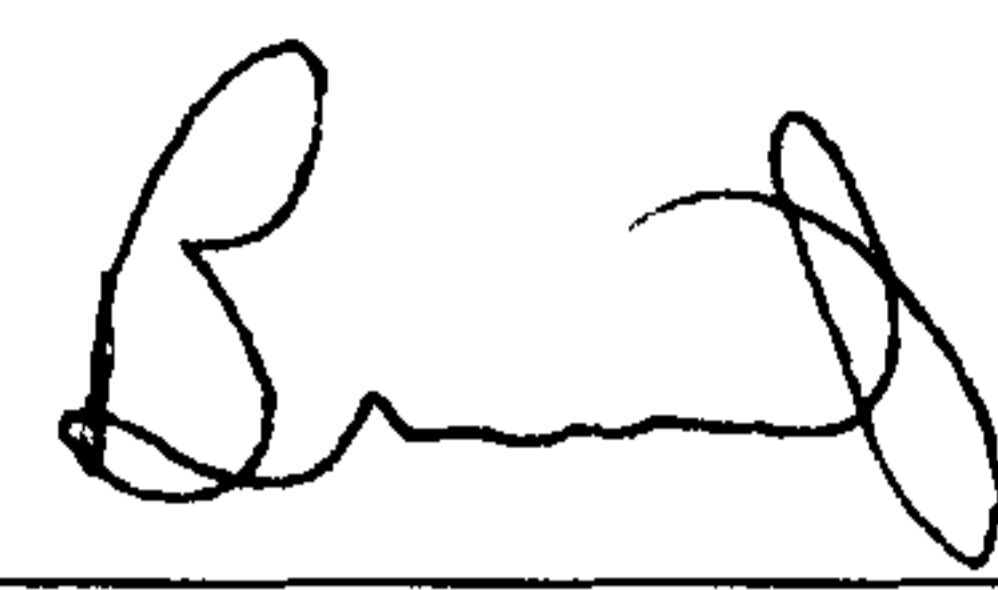
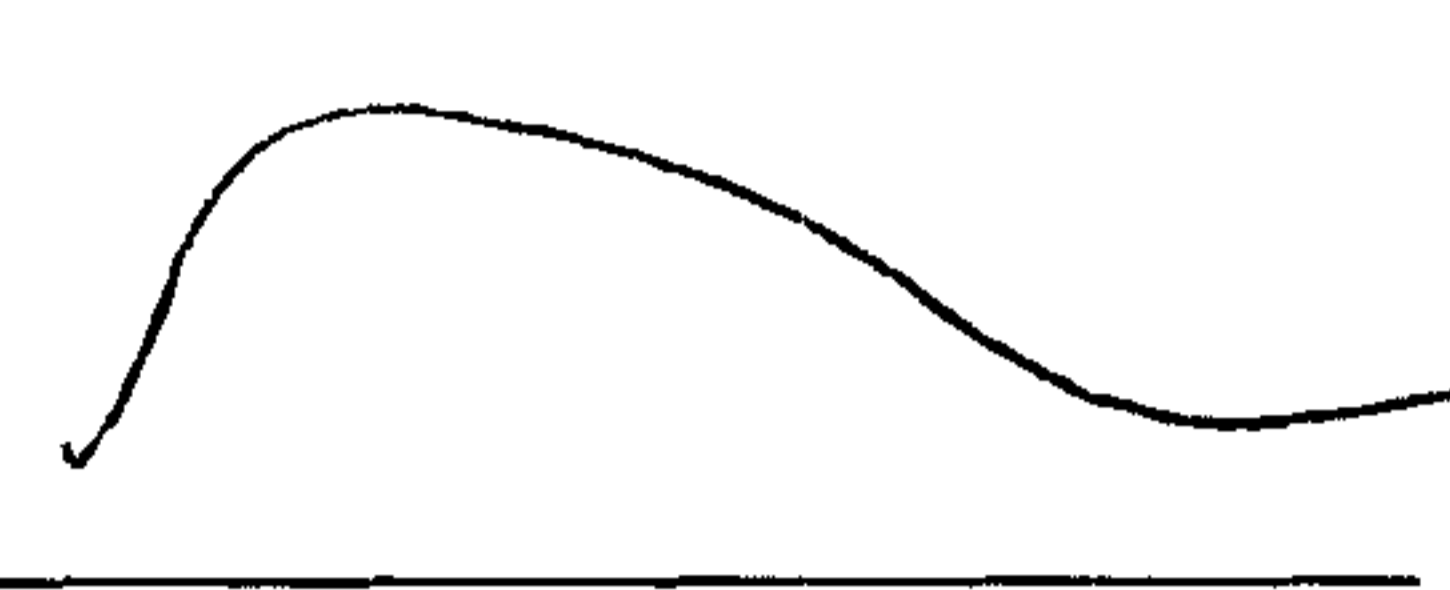
TO HAVE AND TO HOLD the above described property unto the said First National Bank of Shelby County, /its successors and assigns forever; subject, however, to the statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama and the United States of America.

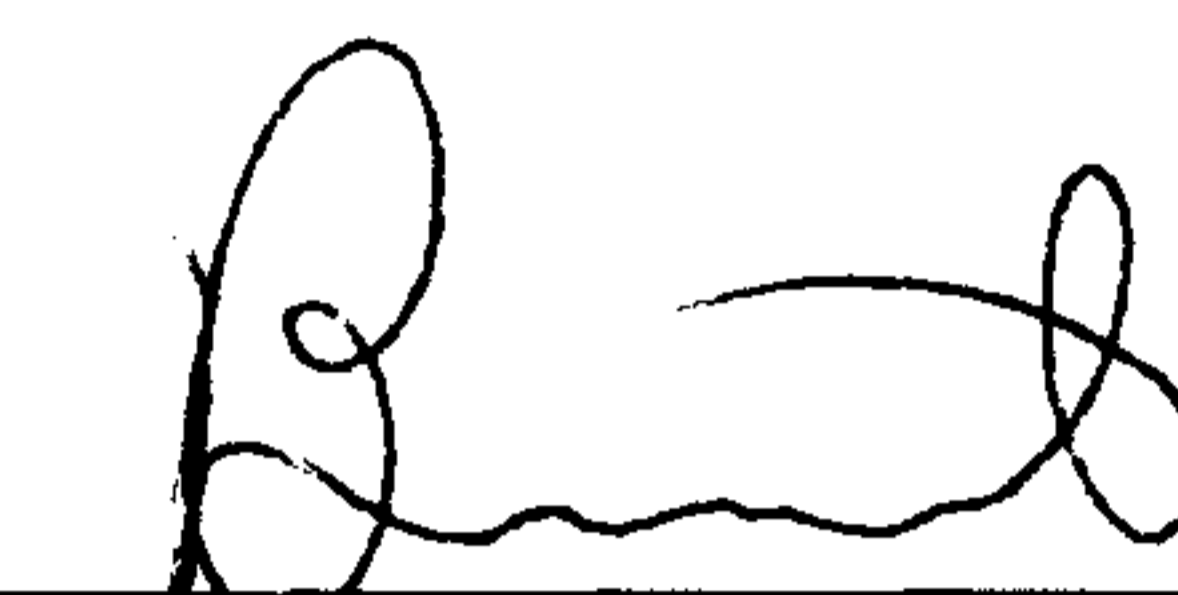
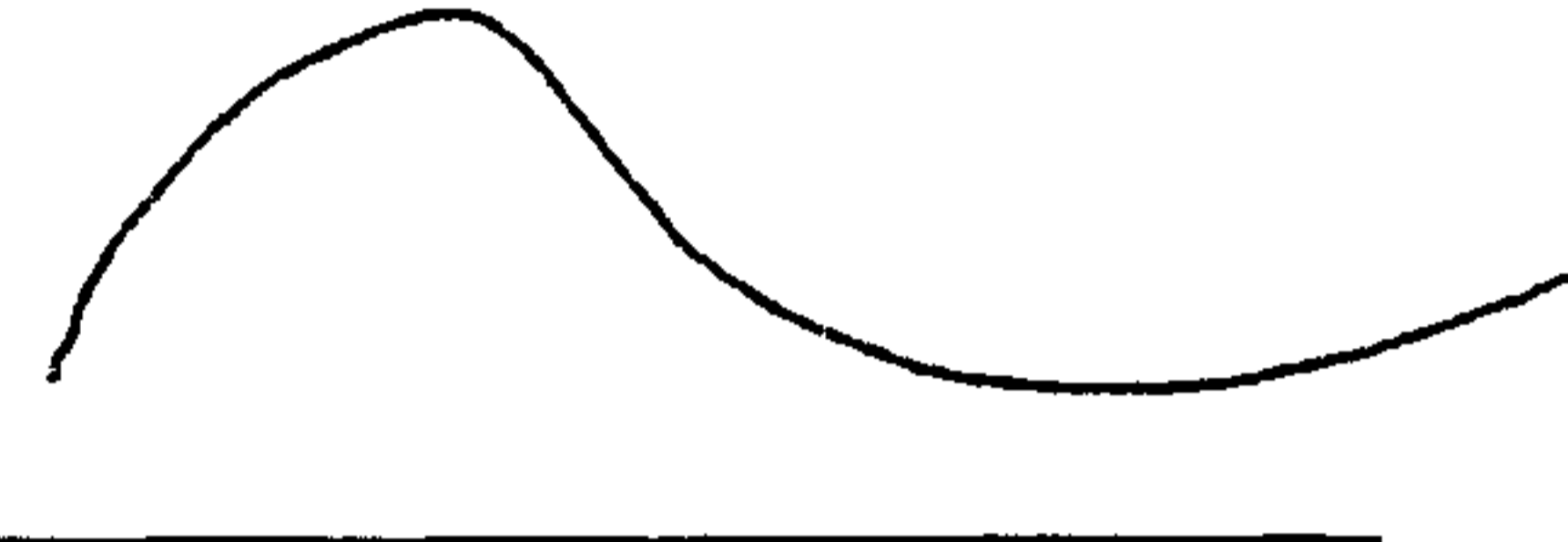
IN WITNESS WHEREOF, the said Kevin Ramsey and Sherry Ramsey, and First National Bank of Shelby County has caused this instrument to be executed by and through Burt W. Newsome, as Auctioneer conducting said sale and as Attorney-in-Fact for all parties separately, and Burt W. Newsome has hereto set his hand and seal on this the 6th day of December, 2005.

Kevin Ramsey and Sherry Ramsey

BY:  
Burt W. Newsome
Attorney-in-Fact

FIRST NATIONAL BANK OF SHELBY COUNTY

BY:  
Burt W. Newsome
as Attorney-In-Fact and Agent

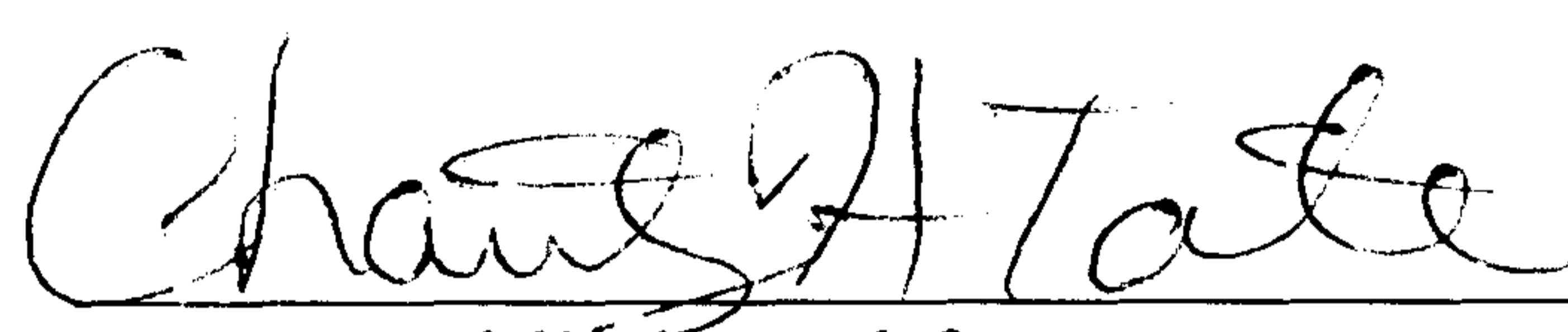
BY:  
Burt W. Newsome as the Auctioneer
and person making said sale

STATE OF ALABAMA

TUSCALOOSA COUNTY

I, the undersigned, a Notary Public in and for said County, in said State of Alabama, hereby certify that Burt W. Newsome whose name as Attorney-in-Fact for Kevin Ramsey and Sherry Ramsey, whose name as Attorney-in-Fact and agent for First National Bank of Shelby County is signed to the foregoing conveyance and whose name as Auctioneer and person making said sale, and who is known to me, acknowledged before me, on this day, that, being informed of the contents of the conveyance, he, in his capacity as such Attorney-in-Fact, agent, and as such Auctioneer executed the same voluntarily on the day the same bears date.

GIVEN under my hand and official seal this the 6th day of December, 2005.


Notary Public in and for
the State of Alabama at Large

My Commission Expires 1-9-08

THIS INSTRUMENT PREPARED BY:
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