

LOAN NUMBER: 00037901294MN35 STATE OF ALABAMA COUNTY OF SHELBY

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the undersigned NEW CENTURY MORTGAGE CORPORATION (the "Assignor"), does hereby transfer, assign, set over and convey unto DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE ON BEHALF OF THE CERTIFICATE HOLDERS OF MORGAN STANLEY ABS CAPITAL I INC. TRUST 2004-NC8 FOR MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2004-NC8 (the "Assignee"), its successors, transferees, and assigns forever, all right, title and interest of said Assignor in and to that certain Mortgage executed by HOWARD HUGHES AND JOAN E. HUGHES, HUSBAND AND WIFE, to NEW CENTURY MORTGAGE CORPORATION dated the 8th day of July, 2004, and filed for record in Instrument #20040712000384160, in the Probate Office of Shelby County, Alabama, covering property described in said Mortgage, together with the note and indebtedness secured by the Mortgage, and all interest of the undersigned in and to the property described in said Mortgage.

It is expressly understood and agreed that the within transfer and assignment of the said Mortgage is without warranty, representation or recourse of any kind whatsoever.

IN WITNESS WHEREOF, NEW CENTURY MORTGAGE CORPORATION has caused this instrument to be executed by Kinberly Daws, and officer of Countrywide Home Loans, Inc. in its corporate capacity as such Agreement applies directly to Countrywide Home Loans, Inc. and as attorney-in-fact for NEW CENTURY MORTGAGE CORPORATION pursuant to that certain Power of Attorney attached hereto as Exhibit A. This instrument is executed on this the 22 day of November 3, 2005.

Countrywide Home Loans, Inc. Attorney-In-Fact for NEW CENTURY MORTGAGE CORPORATION STATE OF a Notary Public in and for the said County and State, do hereby certify that whose name as Attorney-In-Fact CORPORATION, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation, and acting in its capacity as Attorney-In-Fact for aforesaid NEW CENTURY MORTGAGE CORPORATION. Given under my hand and official seal this 22 day of November, 2005. MONIQUE CRENSHAW Notary Public My Commission Expires July 19, 2009

This instrument prepared by: Ginny Rutledge, Esq. Sirote & Permutt, P.C. P. O. Box 55727 Birmingham, AL. 35255