

SHELBY COUNTY
STATE OF ALABAMA

Send tax notice to:
Chelsea Preserve, L.P.
2700 Highway 280, Suite 425
Birmingham, Alabama 35223



20051122000607180 1/3 \$6383.50
Shelby Cnty Judge of Probate, AL
11/22/2005 08:14:30AM FILED/CERT

SPECIAL (STATUTORY) WARRANTY DEED

R.E. No. CH CH01 (CB 1123 Part, 1124 Part, 1137 Part and 1140 Part)

THIS INDENTURE, made this 4th day of October, 2005, between **CAHABA FORESTS, LLC**, a Delaware limited liability company, having a usual place of business c/o Hancock Forest Management, Inc., 3891 Klein Road, Harpersville, Alabama 35078 (Grantor), and **CHELSEA PRESERVE, L.P.**, a Delaware limited partnership, having a place of business at 2700 Highway 280, Suite 425, Birmingham, Alabama 35223 (Grantee).

WITNESSETH, that the Grantor, for the sum of Ten and 00/100 (\$10.00) Dollars, and other good and valuable consideration, to it paid by the Grantee, the receipt and sufficiency of which is hereby acknowledged, does hereby GRANT, BARGAIN, SELL and CONVEY unto the said Grantee the following land and the standing timber thereon (Premises), situated in the County of Shelby, and State of Alabama, being more particularly described as follows; to wit:

(SEE EXHIBIT "A" ATTACHED HERETO AND
BY THIS REFERENCE MADE A PART HEREOF)

The Premises described hereunder are hereby conveyed "as is," by the tract and not by the acre, the acreage not being guaranteed by the Grantor, and are also conveyed subject to the rights of any tenants or lessees, any persons in possession; all outstanding mineral rights or reservations, oil, gas or mineral leases; water districts, water rights; restrictions or reservations; roadways, rights of way, easements; any contracts purporting to limit or regulate the use, occupancy or enjoyment of said Premises; and any matters which could be disclosed by an accurate, current survey or inspection of said Premises.

TO HAVE AND TO HOLD the above-described Premises, together with all and singular the rights and appurtenances thereto in anywise belonging, unto the said Grantee, its successors and assigns, forever.

IN WITNESS WHEREOF, the Grantor has executed the foregoing deed as of the day and year first-above written.

CAHABA FORESTS, LLC

By: Hancock Natural Resource Group, Inc., Its Manager

By Michael J. Morgan
Michael J. Morgan
Its: Senior Vice President & CFO

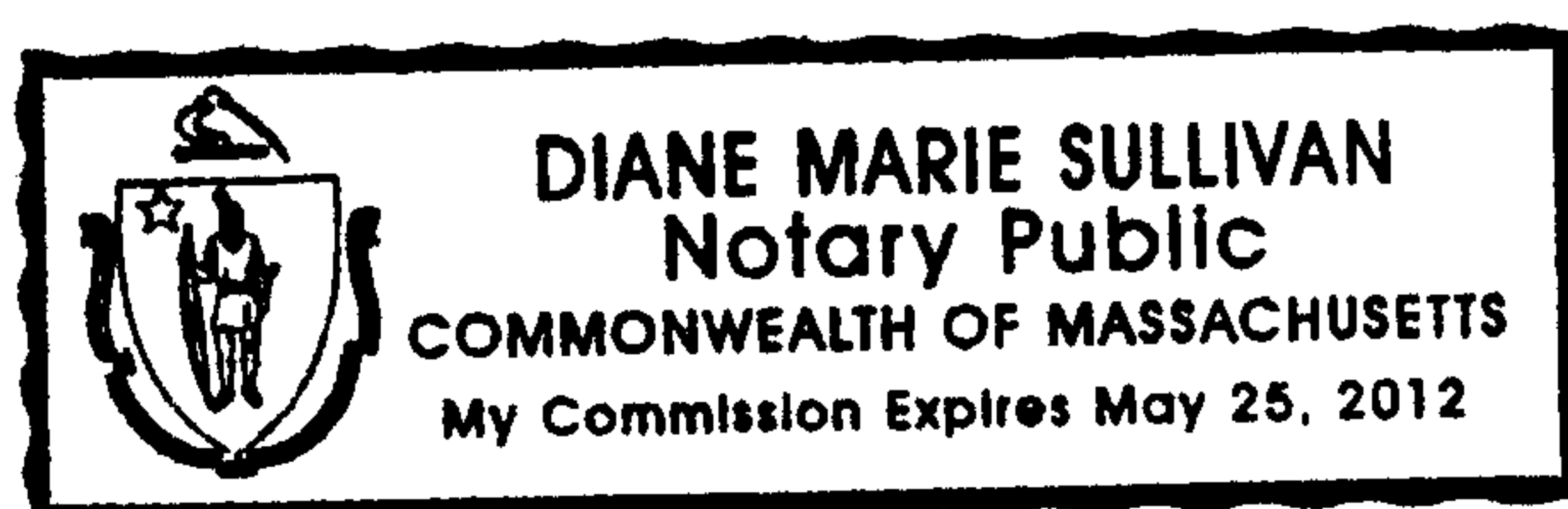
ATTEST:

Katrina Santisi
Katrina Santisi Assistant Secretary

COMMONWEALTH OF MASSACHUSETTS)
) ss
COUNTY OF SUFFOLK)

I, Diane Marie Sullivan, a Notary Public in and for said County and Commonwealth, hereby certify that Michael J. Morgan, whose name as Senior Vice President & CFO of Hancock Natural Resource Group, Inc., on behalf of Cahaba Forests, LLC, is signed to the foregoing instrument and who is known to me (or satisfactorily proven), acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily (on the day the same bears date) on behalf of such entities for and as the act of said entities.

Given under my hand and official seal on October 4, 2005.



Diane Marie Sullivan
Diane Marie Sullivan Notary Public

My commission expires: _____

Prepared by:

Mr. Timothy D. Davis
Sirote & Permutt, P.C.
2311 Highland Avenue South
Birmingham, Alabama 35205

Note: Sections 8 and 17, Township 19 South, Range 1 East, Shelby County, Alabama

EXHIBIT "A"

Legal Description

The following described property situated in Sections 8 and 17, Township 19 South, Range 1 East, Shelby County, Alabama:

From a 3/4" pipe accepted as the S.W. corner of Section 17, T19S-R1E, being the point of beginning of herein described parcel of land, run thence (true) N 00°01' 04"E along the accepted West boundary of said Section 17 for a distance of 5268.00 feet to a 2.5" capped pipe accepted as the S.W. corner of Section 8, T19S-R1E; thence run N 00°55'03"E along the accepted West boundary of said Section 8 for a distance of 5211.77 feet to a pine knot in a rock pile accepted as the N.W. corner of said Section 8; thence run N 89°55'37"E along the accepted North boundary of said Section 8 for a distance of 5053.18 feet to a 1" capped pipe accepted as the N.E. corner of said Section 8; thence run S 02°15'22"E along the accepted East boundary of said Section 8 for a distance of 5277.22 feet to a 1" pipe accepted as the N.E. corner of aforementioned Section 17, T19S-R1E; thence run S 00°00'52"W along the accepted East boundary of said Section 17 for a distance of 5288.44 feet to a 3/4" pipe accepted as the S.E. corner of said Section 17; thence run N 89°11'06"W along the accepted South boundary of said Section 17 for a distance of 5345.22 feet to the point of beginning of herein described parcel of land, containing 1273.21 acres, situated in Section 8 and Section 17, T19S-R1E, Shelby County, Alabama, subject to rights-of-way and easements of record.

Being a portion of the premises conveyed to Grantor by deed, dated February 10, 2000, recorded in the Probate Office of Shelby County, Alabama as Instrument No. 2000-04451 and as corrected in corrective deed recorded in Instrument No. 2001-21744.

Shelby County, AL 11/22/2005
State of Alabama

Deed Tax: \$6366.50