

STATE OF ALABAMA

JEFFERSON COUNTY

RESOLUTION

“WHEREAS”, KSH Construction, L.L.C., an Alabama Limited Liability Company, is desirous of Purchasing from Pilot Development, L.L.C., an Alabama Limited Liability Company for the purchase price of \$247,500.00 parcels of real estate located in Shelby County, Alabama more particularly described as follows, to-wit:

Lots 112, 113, 114, 115, 116, 117, 118, 148, 149, 150, 151, 152, 153, 154 and 155 according to the Survey of the Cottages of Saratoga Sector 2, Phase 1, as recorded in Map Book 34, Page 12, in the Probate Office of Shelby County, Alabama. Situated in Shelby County, Alabama.

“NOW THEREFORE, BE IT RESOLVED, by unanimous vote of the members present and voting that Kelly Higdon, as Manager of this limited liability company, be and he is hereby authorized to accomplish the purchase of the above described real estate on such terms and conditions as he may deem appropriate, and to enter into and execute a purchase money mortgage for and as the act of said limited liability company, in favor of Pinnacle Bank in the amount of \$185,600.00, and to execute any and all notes, mortgages, instruments or documents necessary or desirable in connection with the purchase and mortgaging of the above described property, the necessity or desirability thereof to be conclusively evidenced by the execution of said instruments or documents by such Manager, and all necessary and proper actions taken by Kelly Higdon in this connection are hereby ratified, approved and confirmed.”

I hereby certify that the above is a true and complete copy of a Resolution
adopted by KSH Construction, L.L.C., an Alabama Limited Liability Company on this
31 day of October, 2005.

KSH Construction, L.L.C,
An Alabama Limited Liability Company

By: [Signature]
Its: Member