

CORPORATE CANCELLATION & RELEASE

STATE OF ALABAMA

COUNTY OF SHELBY

The debt secured by the mortgage recorded in Mortgage Book . Page . or instrument # 20041228000703960 of the Records in the Office of the Judge of Probate of SHELBY County, Alabama, from JEFFREY L ARNEY / AMANDA F ARNEY / / to PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION; having been paid in full said lien is hereby fully cancelled, satisfied and released this 12 day of October , 2005

PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION

By: ______ Its FRANK MCGUISAN, ASSISTANT VICE PRESIDENT

STATE OF NEW JERSEY

COUNTY OF BURLINGTON

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that FRANK MCGUIGAN, whose name as ASSISTANT VICE PRESIDENT of PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION, a corporation is signed to the foregoing Release, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with fully authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 12 day of October, 2005

ANTOINETTE SCHUKAY

Antoinette Schukav

Notary Public of New Jersey

My Commission Expires March 16, 2008

NOTARY PUBLIC

Prepared by: ,

Kishore Kuppuswamy

Mortgage Service Center - Mail Stop SV03

4001 Leaden Hall Road Mt. Laurel, NJ 08054