THIS INSTRUMENT WAS PREPARED BY:
Richard W. Theibert, Attorney
NAJJAR DENABURG, P.C.
2125 Morris Avenue
Birmingham, Alabama 35203

20051027000559440 1/2 $15.00
Shelby Cnty Judge of Probate, AL
10/27/2005 12:48:59PM FILED/CERT

SEND TAX NOTICE TO:
American Homes & Land Corporation
33 Inverness Center Parkway, Ste 100
Hoover, AL 35242

WARRANTY DEED

THE STATE OF ALABAMA)
: KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF SHELBY)

That in consideration of Thirty-Eight Thousand Five Hundred and No/100, ($38,500.00), DOLLARS, in hand paid to the undersigned, American Land Development Corporation, a corporation, (hereinafter referred to as "GRANTOR"), by American Homes & Land Corporation, a corporation, (hereinafter referred to as "GRANTEE"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto GRANTEE the following described real estate, located and situated in Shelby County, Alabama, to wit:

Lot 505, according to the Map and Survey of Forest Lakes Sector 5, as recorded in Map Book 34 at Page 122A, in the Judge of Probate of Shelby County, Alabama.

SUBJECT TO:

1. Ad valorem taxes for the year, 2006.
2. Matters shown on recorded Map Book 34 at Page 122A including restrictions located on premises.
3. Restrictions appearing of record in Book 2002 at Page 17094.
4. Permits to Alabama Power Company recorded in Book 139 at Page 127; Book 236 at Page 829; Book 126, at Page 191; Book 126 at Page 323; Book 133 at Page 210; Real Volume 31 at Page 255 and Book 124 at Page 519.
5. Right of way to Shelby County recorded in Book 228 at Page 339 and Book 228 at Page 341.
6. Right of way to Alabama Power Company recorded in Book 126 at Page 191; Book 126 at Page 323; Book 139 at Page 127 and Book 236 at Page 329.
7. Rights of others for ingress and egress purposes in and to the use of easement for Shelby Co. located on the premises as recorded in Instrument No. 1993-03955; 1993-03957; 1993-03959; 1993-03960; 1993-03961; 1993-03964; 1993-03965 and 1993-03966.
8. Certification of Annexation Ordinance as recorded in Instrument No. 2002-14968.
9. Title to all minerals, oil and gas within and underlying the premises, together with all mining rights and other right, privileges and immunities relating thereto, as reserved in Book 53 at Page 262 and Deed Book 331, Page 262.

ALL of the purchase price recited above was paid from the proceeds of a purchase money mortgage executed simultaneously with delivery of this deed.

TO HAVE AND TO HOLD to the said GRANTEE, its successors and assigns forever.

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And said American Land Development Corporation, a corporation, does for itself, its successors and assigns, covenant with the said GRANTEE, its successors and assigns, that it lawfully seized in fee simple of said premises; that it is free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEE, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said American Land Development Corporation, a corporation, by its President, Gary W. Thomas, who is authorized to execute this conveyance, has hereto set his signature and seal, this 14th day of October, 2005.

American Land Development Corporation

Gary W. Thomas (SEAL)
BY: Gary W. Thomas
ITS: President

THE STATE OF ALABAMA)
:
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Gary W. Thomas whose name as President, of American Land Development Corporation, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 14th day of October, 2005.

Patricia Darity
NOTARY PUBLIC
My commission expires: 5/23/09