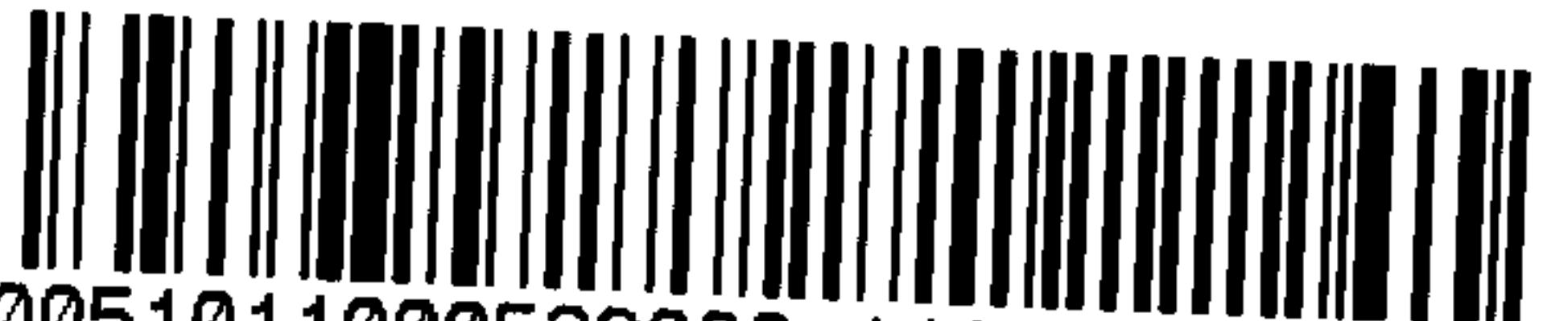


## SUBORDINATION AGREEMENT

STATE OF ALABAMA  
COUNTY OF SHELBY

  
20051011000529000 1/1 \$11.00  
Shelby Cnty Judge of Probate, AL  
10/11/2005 12:36:17PM FILED/CERT

THAT, WHEREAS, Carol Anastasia Pass-Parker has an outstanding lien in favor of Alabama Telco Credit Union, dated the 14<sup>th</sup> day of NOVEMBER, 2001, recorded in the Probate Office of SHELBY COUNTY, Alabama, in Inst. # 2001-53312 on certain real estate described herein to secure an indebtedness of \$19,400.00, and said lien is in full force and effect, and,

WHEREAS, Carol Anastasia Pass-Parker, has made an application to WELLS FARGO BANK, N. A. for a loan in the sum of \$130,000.00 and said WELLS FARGO BANK, N. A. is willing to make said loan to the said Carol Anastasia Pass-Parker, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said Alabama Telco Credit Union subordinate the above described lien and make the same second and subservient to the mortgage to WELLS FARGO BANK, N. A., as recorded in INST.# and,

WHEREAS, the said Alabama Telco Credit Union is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to WELLS FARGO BANK, N. A. as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to Alabama Telco Credit Union,, the said Lender agrees to notify to MORTGAGE of said default prior to taking legal action.

IN WITNESS WHEREOF, the said Alabama Telco Credit Union has caused its name to be hereunto signed on the 28<sup>th</sup> day of SEPTEMBER, 2005.

Alabama Telco Credit Union,

BY: William R. Chancellor  
ITS: V.P. LENDING & COLLECTIONS

STATE OF ALABAMA  
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that WILLIAM R. CHANCELLOR, whose name as V.P. OF LENDING AND COLLECTIONS of Alabama Telco Credit Union,, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

Beverly Williams  
Notary Public  
My Commission expires: 7.7.08

Prepared By:  
STEWART & ASSOCIATES, P.C.  
3595 GRANDVIEW PKWY, #345  
BIRMINGHAM, ALABAMA 35243