

STATE OF ALABAMA)
COUNTY OF SHELBY)

VERIFIED STATEMENT OF LIEN

NOW COMES the undersigned, as President of Chandalar Townhouse Association, Inc. (the "Association"), and files this statement in writing, and who has personal knowledge of the facts set forth herein:

That said Association claims a lien upon the following property situated in Shelby County, Alabama:

A residence located at:

1898 Chandalar Ct.

Pelham, Alabama 35124

(See attached Exhibit "A" for legal description)

This lien is claimed separately and severally as to the residence and any improvements thereon and the said land, if any.

Pursuant to the Declaration of Covenants, Conditions and Restrictions (the "Declaration"), the said lien is claimed to secure an indebtedness of \$1,326.00 to the date hereof, but not thereafter which includes Association fees, interest, late charges and attorneys' fees for services rendered to or for the benefit of said real property. The lien is claimed for unpaid assessments and late charges, if any, which accrue subsequently to the filing of the Verified Statement of Lien together with interest and attorneys' fees accrued thereon.

The names of the owners or proprietors of said property are A. L. Walker, Charles P. Walker, Jr. and Carla J. Walker.

CHANDALAR SOUTH TOWNHOUSE

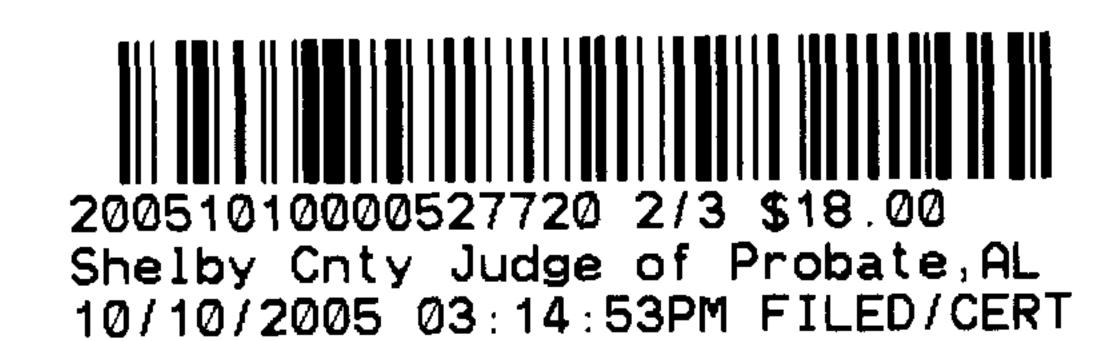
ASSOCIATION, INC., an Alabama corporation

Deanne Hughes

President

1

John of Marie Control of the



STATE OF ALABAMA COUNTY OF SHELBY

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Deanne Hughes, whose name is signed to the above instrument as President of Chandalar South Townhouse Association, Inc., an Alabama corporation, and who is known to me, acknowledged before me on this date that, being informed of the contents of said instrument, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation acting in its capacity as aforesaid.

Given under my hand and official seal this the Stay of May of

[NOTARY SEAL]

My commission expires 4-2706

THIS INSTRUMENT PREPARED BY:

Justin D. Fingar, Esq. Johnston, Conwell & Donovan, L.L.C. 813 Shades Creek Parkway, Suite 200 Birmingham, Alabama 35209 205-414-1228

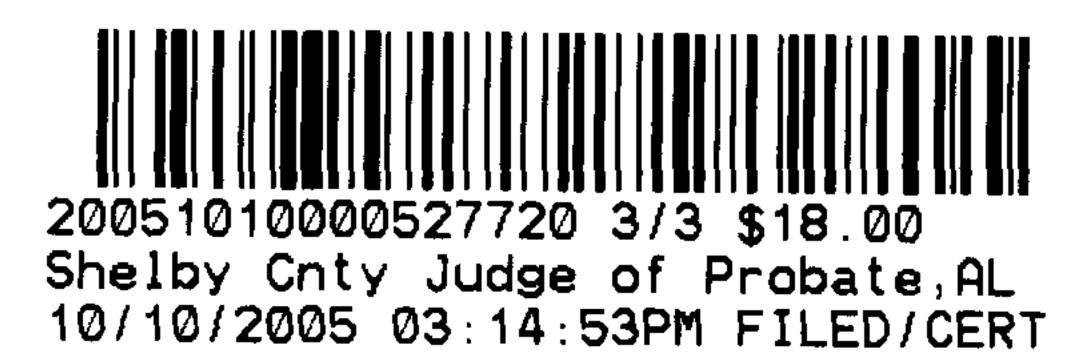


EXHIBIT A

Unit "A", Building 9 of Chandalar South Townhouse, Phase 2, as recorded in Map Book 7 page 166 in Probate Office, located in the SW 1/4 of the SE 1/4 of Section 1, Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows:

Commence at the Southeast corner of said 1/4-1/4 Section, thence in a Northerly direction along the East line of said 1/4-1/4 Section, a distance of 980.76 feet; thence 90 deg. left in a Westerly direction a distance of 194.64 feet; thence 90 deg. left in a Southerly direction a distance of 97.03 feet to the corner of a wood fence that extends across the fronts of Units "A", "B", "C", and "D" of said building 9, thence 85 deg. 51 min. right in a Southwesterly direction along the outer face of said wood fence extending across the front of units "D", "C", and "B" a distance of 67.17 feet to the point of beginning and the centerline of a wood fence common to unit "A" and "B"; thence 90 deg. right in a Northwesterly direction along the centerline of said wood fence., a party wall, another wood fence and storage building, all common to Units "A" and "B", a distance of 71.98 feet to the Northeast corner of said storage buildings; thence 90 deg. left in a Southwesterly direction along the Northwest outer face of said storage building a distance of 6.45 feet to the Northwest corner of said storage building; thence 90 deg. left in a Southeasterly direction along the Southwest outer face of said storage building a distance of 4.2 feet to a point on the outer face of a wood fence extending across the back of said Unit "A"; thence 90 deg. right in a Southwesterly direction along the outer face of said wood fence a distance of 19.12 feet to the corner of said wood fence; thence 90 deg. left in a Southeasterly direction along the outer face of a wood fence; said Unit "A" and another wood fence a distance of 67.78 feet to the Southwest corner of said wood fence that extends across the fronts of Units "A, "B", "C" and "D"; thence 90 deg. left in a Northeasterly direction along the outer face of said wood fence extending across the front of said Unit "A" a distance of 25.97 feet to the Point of Beginning; being situated in Shelby County, Alabama.

Walker