

STATE OF ALABAMA)
COUNTY OF SHELBY)

VERIFIED STATEMENT OF LIEN

NOW COMES the undersigned, as President of Chandalar Townhouse Association, Inc. (the "Association"), and files this statement in writing, and who has personal knowledge of the facts set forth herein:

That said Association claims a lien upon the following property situated in Shelby County, Alabama:

A residence located at:

1963 Chandalar Ct.

Pelham, Alabama 35124

(See attached Exhibit "A" for legal description)

This lien is claimed separately and severally as to the residence and any improvements thereon and the said land, if any.

Pursuant to the Declaration of Covenants, Conditions and Restrictions (the "Declaration"), the said lien is claimed to secure an indebtedness of \$1,400.00 to the date hereof, but not thereafter which includes Association fees, interest, late charges and attorneys' fees for services rendered to or for the benefit of said real property. The lien is claimed for unpaid assessments and late charges, if any, which accrue subsequently to the filing of the Verified Statement of Lien together with interest and attorneys' fees accrued thereon.

The names of the owners or proprietors of said property are Richard R. Bayard and Frances H. Bayard.

CHANDALAR SOUTH TOWNHOUSE

ASSOCIATION, INC., an Alabama corporation

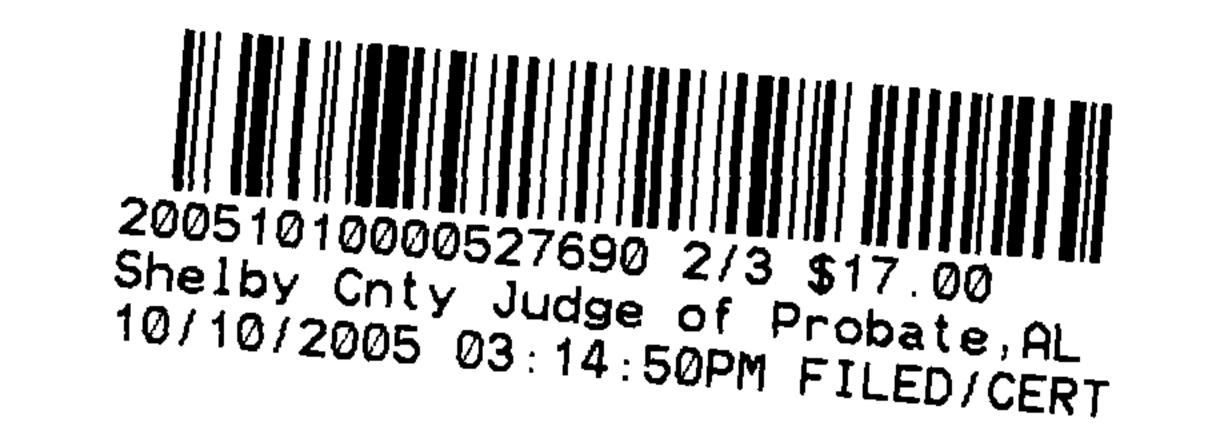
Deanne Hughes

Wearne Diegles

President

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STATE OF ALABAMA) COUNTY OF SHELBY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that **Deanne Hughes**, whose name is signed to the above instrument as President of **Chandalar South Townhouse Association**, Inc., an Alabama corporation, and who is known to me, acknowledged before me on this date that, being informed of the contents of said instrument, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation acting in its capacity as aforesaid.

Given under my hand and official seal this the 5th day of October, 2005.

[NOTARY SEAL]

Notary Public
My commission expires

Brenda H. Claston

THIS INSTRUMENT PREPARED BY:
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Birmingham, Alabama 35209
205-414-1228

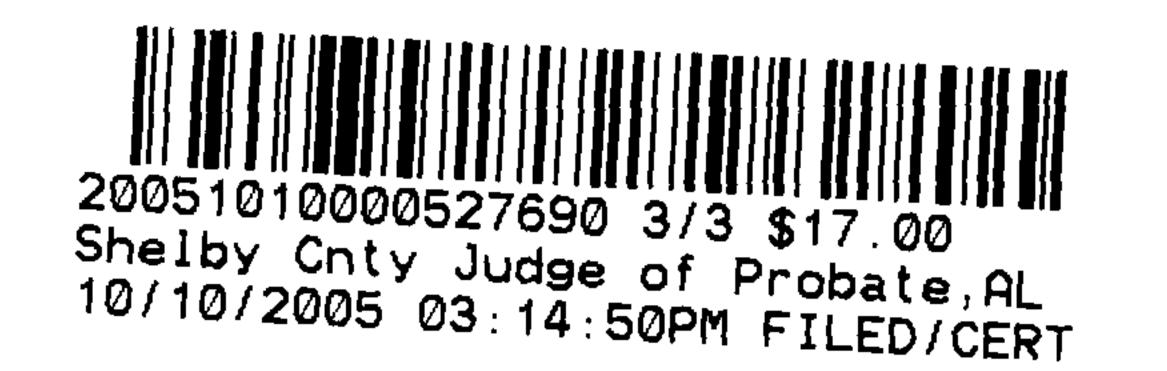


EXHIBIT A

Unit D, Building 8, Phase II of Chandalar Townhouses, as recorded in Map Book 7, Page 166, in the Probate Office of Shelby County, Alabama; located in the Southwest Quarter of the Southeast Quarter of Section 1, Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows: Commence at the Southeast corner of said quarter-quarter Section; thence in a Northerly direction along the East line of said quarter-quarter Section a distance of 670.76 feet; thence 90 degrees left in a Westerly direction a distance of 170.0 feet to a point on the Westerly right of way line of Chandalar Court; thence 90 degrees right in a Northerly direction along said right of way line a distance of 105.0 feet; thence 90 degrees left in a Westerly direction a distance of 14.6 feet to a point on the Northeast corner of a wood fence that extends across the fronts of Units "A", "B", "C" and "D", being the point of beginning; thence continue along last described course along the outer face of a wood fence, wall and another wood fence all on the North side of said Unit "D" a distance of 67.7 feet to a point on the Northwest corner of a wood fence that extends across the backs of Units "A", "B", "C" and "D"; thence 90 degrees left in a Southerly direction along the West outer face of said wood fence a distance of 17.0 feet to a point on the Northeast corner of a storage building; thence 90 degrees right in a Westerly direction along the North outer face of said storage building a distance of 4.1 feet to a point on the Northwest corner of said storage building; thence 90 degrees left in a Southerly direction along the West outer face of said storage building, a distance of 6.0 feet to a point on the Southwest corner of said storage building; thence 90 degrees left in an Easterly direction along the South outer face of said storage building, the centerline of a wood fence common to Units "C" and "D", the centerline of a party wall common to Units "C" and "D", and the centerline of another wood fence common to Units "C" and "D", a distance of 71.8 feet to a point on the East outer face of a wood fence that extends across the fronts of Units "A", "B", "C" and "D", thence 90 degrees left in a Northerly direction along the East outer face of said wood fence that extends across the front of Unit "D", a distance of 23.0 feet to the Point of Beginning. Situated in Shelby County, Alabama.