

Return To:

PHH Mortgage Corporation
2001 Bishops Gate Blvd.
Mount Laurel, NJ 08054

20050927000501080 1/19 \$300.20
Shelby Cnty Judge of Probate, AL
09/27/2005 08:11:01AM FILED/CERT

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MORTGAGE

Loan #: 0030047450

DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 1

Lender's address is **3000 Leadenhall Road Mount Laurel, NJ 08054**

Lender is the mortgagee under this Security Instrument.

(D) **"Note"** means the promissory note signed by Borrower and dated **September 26, 2005**

The Note states that Borrower owes Lender **One Hundred Fifty-Six Thousand Eight Hundred Dollars and Zero Cents**

Dollars

(U.S. \$ **156,800.00**

(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably mortgages, grants and conveys to Lender, with power of sale, the following described property located in the

COUNTY
[Type of Recording Jurisdiction]

