

This instrument was prepared by:
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STATE OF ALABAMA

COUNTY OF SHELBY

NOTICE OF STATUTORY MORTGAGE LIEN

Notice is hereby given, pursuant to Section 11-81-178 of the CODE OF ALABAMA 1975, as of the 23rd day of September, 2005, as follows:

1. The governing body of the City of Calera, Alabama (the "City"), has heretofore on September 19, 2005 adopted an ordinance authorizing the issuance of a \$4,600,000 Sewer Revenue Bond, Series 2005-A, and a \$3,200,000 Sewer Revenue Bond, Series 2005-B (collectively referred to as the "Bonds"), of the City under the provisions of Article 5 of Chapter 81 of Title 11 of the CODE OF ALABAMA 1975, for the purpose of financing the acquisition of and construction of improvements for a sanitary sewer system for the City.

2. The said system consists of facilities owned by the City for providing sanitary sewer service, including sewer pumping and treatment facilities, storage facilities, mains, services, meters, valves, hydrants, and appurtenant facilities, and real property and interests therein.

3. The said bonds are issued in the form of one fully registered bond in the principal amount of \$4,600,000, designated Sewer Revenue Bond, Series 2005-A, of even date, bearing interest at the rate of 4.125% per annum, and one single fully registered bond in the principal amount of \$3,200,000, designated Series 2005-B, of even date, bearing interest at the rate of 4.125% per annum, both bonds issued on a parity basis (with respect to the sewer revenues), payable annually on the first day of January in each year, and maturing on January 1 in the following principal amounts in the following years:

With respect to Series 2005-A Bonds:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2008	\$51,000	2027	\$111,000
2009	53,000	2028	116,000
2010	55,000	2029	121,000
2011	58,000	2030	126,000
2012	60,000	2031	131,000
2013	62,000	2032	137,000
2014	65,000	2033	142,000
2015	68,000	2034	148,000
2016	71,000	2035	155,000

2017	74,000	2036	161,000
2018	77,000	2037	168,000
2019	80,000	2038	175,000
2020	83,000	2039	182,000
2021	87,000	2040	190,000
2022	91,000	2041	198,000
2023	94,000	2042	206,000
2024	98,000	2043	220,000
2025	102,000	2044	234,000
2026	107,000	2045	243,000

With respect to Series 2005-B Bonds:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2008	\$62,000	2022	\$110,000
2009	64,000	2023	114,000
2010	67,000	2024	119,000
2011	70,000	2025	124,000
2012	73,000	2026	130,000
2013	76,000	2027	135,000
2014	79,000	2028	141,000
2015	82,000	2029	147,000
2016	86,000	2030	153,000
2017	89,000	2031	165,000
2018	93,000	2032	170,000
2019	97,000	2033	176,000
2020	101,000	2034	182,000
2021	105,000	2035	190,000

4. By virtue of the said laws of the State of Alabama and the ordinance authorizing the issuance of the said Bonds, a statutory mortgage lien on the said system, including any replacements thereto or extensions thereof and improvements or additions thereto, has been created in favor of the holder of the said Bonds and in favor of the holders of bonds issued in lieu of the said bonds, and in favor of the holders of any bonds issued pursuant to the aforesaid ordinance on a parity of lien with the said Bonds, and the said system shall remain subject to such statutory mortgage lien until payment in full of the principal of and interest on all such bonds, or until moneys sufficient for the payment of the principal thereof and interest thereon have been deposited in trust for the payment thereof.

IN WITNESS WHEREOF, the City has caused this instrument to be executed in its name and on its behalf by its Mayor and attested by its Clerk, and its corporate seal to be hereunto affixed, as of the date first above written.

CITY OF CALERA

By George W. Roy
Its Mayor

SEAL

Attest: Linda Stach

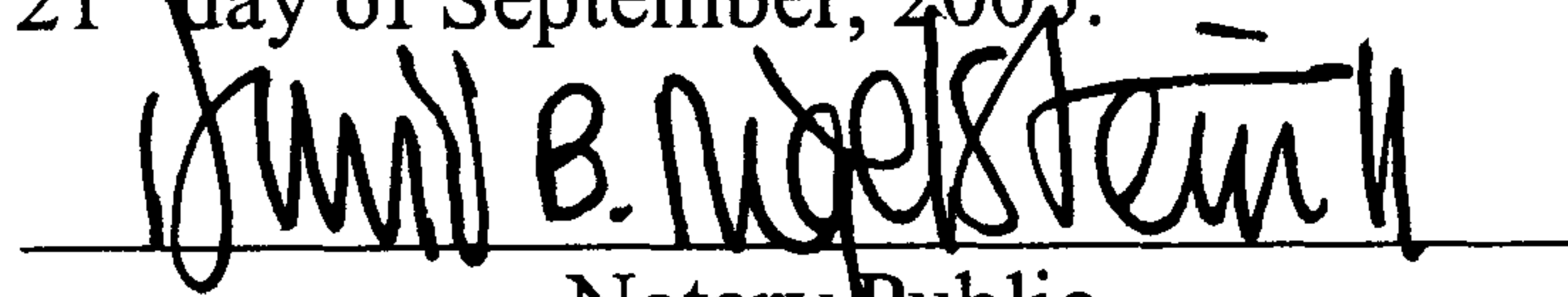
Clerk

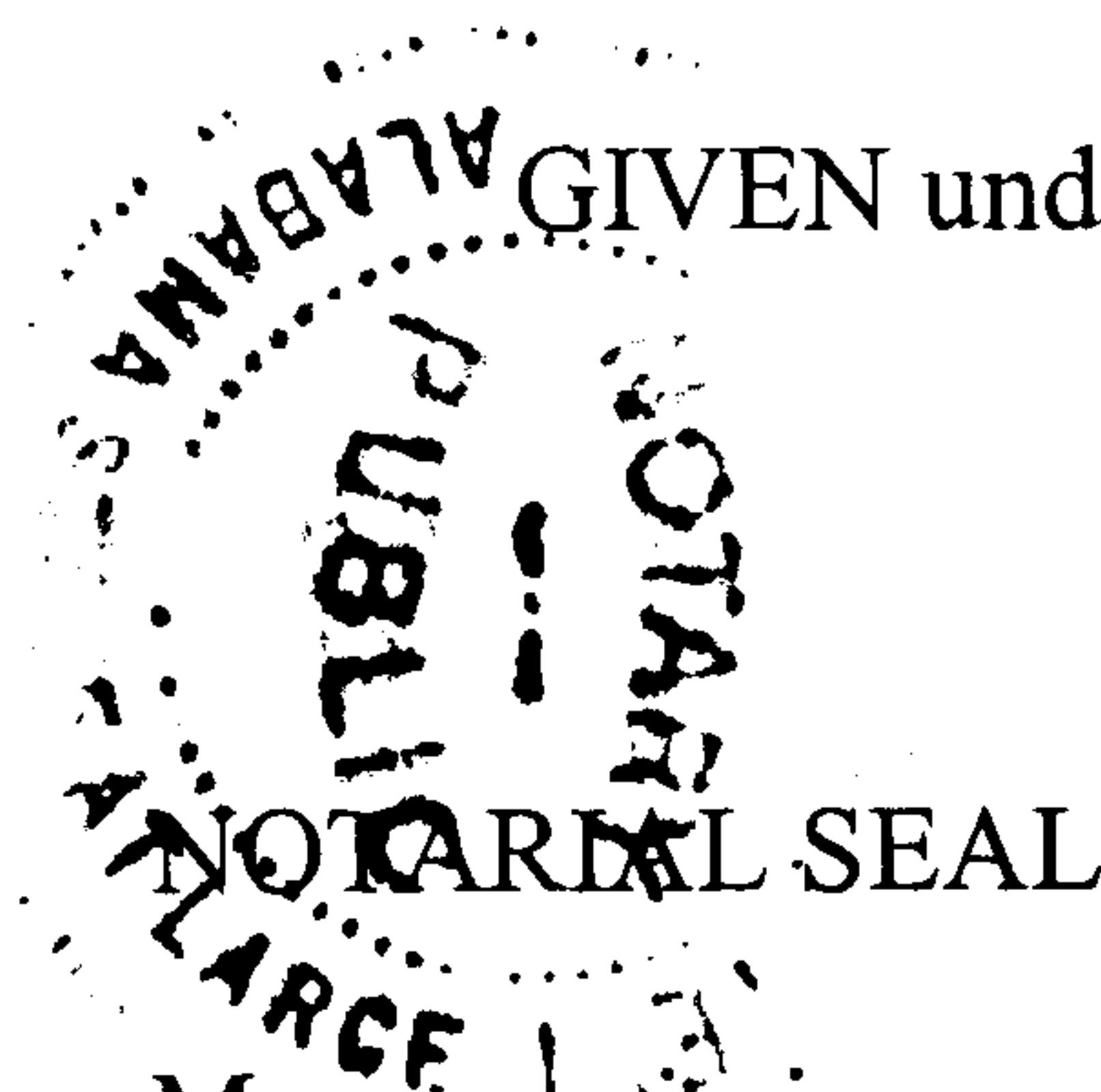
STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a notary public in and for said County in said State, hereby certify that George W. Roy, whose name as Mayor of the City of Calera, Alabama, an Alabama municipal corporation, is signed to the foregoing notice, and who is known to me, acknowledged before me on this day that, being informed of the contents of the notice, he, as such officer and with full authority, executed the same voluntarily for and as the act of the said municipality.

GIVEN under my hand and official seal this 21st day of September, 2005.


Notary Public



My commission expires: October 21, 2007