

CORPORATE CANCELLATION & RELEASE

STATE OF ALABAMA

COUNTY OF SHELBY

The debt secured by the mortgage recorded in Mortgage Book . Page . or instrument # 20041028000595910 of the Records in the Office of the Judge of Probate of SHELBY County, Alabama, from BENJAMIN PADD / VALERIE PADD / / to PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION; having been paid in full said lien is hereby fully cancelled, satisfied and released this 19 day of August , 2005

PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION

By: MONTANO, ASSISTANT VICE PRESIDENT

STATE OF NEW JERSEY

COUNTY OF BURLINGTON

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that SONJA L FONTANO, whose name as ASSISTANT VICE PRESIDENT of PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION, a corporation is signed to the foregoing Release, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with fully authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 19 day of August , 2005

ANTOINETTE SCHUKAY

NOTARY PUBLIC

Saranya Gopal

Prepared by:

Mortgage Service Center - Mail Stop SV03

4001 Leaden Hall Road Mt. Laurel, NJ 08054 Antoinette Schukay Notary Public of New Jersey My Commission Expires March 16, 2008