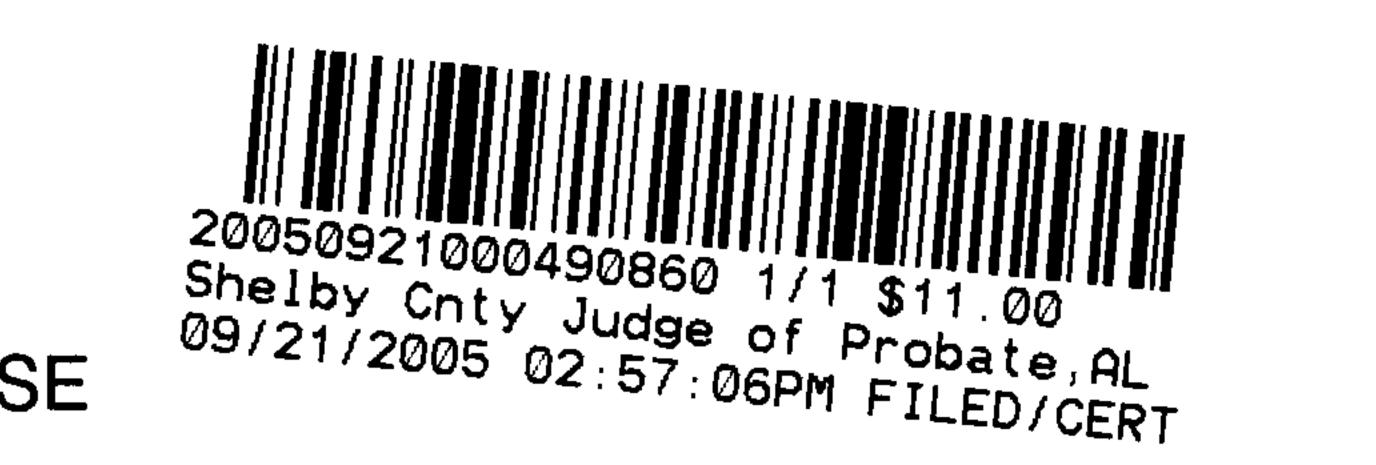
Loan 7077265580

CORPORATE CANCELLATION & RELEASE



STATE OF ALABAMA

COUNTY OF SHELBY

The debt secured by the mortgage recorded in Mortgage Book . Page . or instrument # 20040304000112200 of the Records in the Office of the Judge of Probate of SHELBY County, Alabama, from KEVIN WALDROP / CHRISTY M WALDROP / / to PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORP ATTORNEY IN FACT FOR MERRILL LYNCH CREDIT CORP; having been paid in full said lien is hereby fully cancelled, satisfied and released this 24 day of August , 2005

PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORP ATTORNEY IN FACT FOR MERRILL LYNCH CREDIT CORP

By: MINING ASSISTANT VICE PRESIDENT

STATE OF NEW JERSEY

COUNTY OF BURLINGTON

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that SONJA L FONTANO, whose name as ASSISTANT VICE PRESIDENT of PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORP ATTORNEY IN FACT FOR MERRILL LYNCH CREDIT CORP, a corporation is signed to the foregoing Release, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with fully authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 24 day of August, 2005

ANTOINETTE SCHUKAY

-NOTARY PUBLIC

Prepared by:

Kishore Kuppuswamy

Mortgage Service Center - Mail Stop SV03

4001 Leaden Hall Road

Mt. Laurel, NJ 08054

Antoinette Schukay
Notary Public of New Jersey
My Commission Expires March 16, 2008