

This instrument prepared by:
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Burr & Forman LLP
3100 SouthTrust Tower
420 North 20th Street
Birmingham, AL 35203


20050912000471330 1/3 \$1293.50
Shelby Cnty Judge of Probate, AL
09/12/2005 01:38:13PM FILED/CERT

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE entered into as of this 1st day of June, 2005, between **COLE PROPERTIES, LLC**, an Alabama limited liability company ("Landlord"), having a notice address of 100 Airpark Industrial Road, Alabaster, Alabama 35007, and **LACO WOODWORKS, INC.**, an Alabama corporation ("Tenant"), having a mailing address of 100 Airpark Industrial Road, Alabaster, Alabama 35007.

RECITALS:

Landlord and Tenant entered into that certain lease agreement (the "Lease") dated as of the 1st day of June, 2005, whereby Landlord agreed to lease to Tenant, and Tenant agreed to lease from Landlord, certain real estate located in the City of Alabaster, Shelby County, Alabama.

WITNESSETH:

NOW, THEREFORE, pursuant to the provisions of the Lease, Landlord and Tenant mutually desire to execute this Memorandum of Lease in order to provide notice under the recording statutes of the State of Alabama:

1. The name of the Landlord is Cole Properties, LLC.
2. The name of the Tenant is Laco Woodworks, Inc.
3. The term of the Lease commenced on June 1, 2005, and expires on May 31, 2009.
4. The specific legal description of the leased premises is set forth in Exhibit A attached hereto and made a part hereof.
5. The options to renew or extend the term of the Lease are as follows: twenty (20) periods of five (5) years each.

Shelby County, AL 09/12/2005
State of Alabama

Deed Tax: \$1276.50

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum of Lease to be executed, under seal, as of the date hereinabove written.

LANDLORD:

COLE PROPERTIES, LLC,
an Alabama limited liability company

By: Robert W. Cole
Name: Robert W. Cole
Its: Manager

TENANT:

LLACO WOODWORKS, INC.,
an Alabama corporation

By: Robert W. Cole
Name: Robert W. Cole
Its: President

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Robert W. Cole, whose name as Manager of **Cole Properties, LLC**, is signed to the foregoing Lease, and who is known to me, acknowledged before me on this day that, being informed of the contents of the lease, he as such Manager, and with full authority, executed the same voluntarily for and as the act of said limited liability company. Given under my hand and seal of office this 3rd day of August, 2005.

Dubna S. Hall
Notary Public
My commission expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Jan 2, 2007
BONDED THRU NOTARY PUBLIC UNDERWRITERS

[NOTARIAL SEAL]

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Robert W. Cole, whose name as President of **Laco Woodworks, Inc.**, an Alabama corporation, is signed to the foregoing Lease, and who is known to me, acknowledged before me on this day that, being informed of the contents of the lease, he as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and seal of office this 3rd day of August, 2005.

Dubna S. Hall
Notary Public
My commission expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Jan 2, 2007
BONDED THRU NOTARY PUBLIC UNDERWRITERS

[NOTARIAL SEAL]

Exhibit A
to Memorandum of Lease

PARCEL 1:

Commence at the northwest corner of the northeast quarter of the northeast quarter of Section 19, Township 21 south, Range 2 west, Shelby County, Alabama and run thence S 89° 11' 26" E along the north line of said quarter quarter section a distance of 227.95' to a point, Thence run S 29° 39' 48" E a distance of 353.99' to the point of beginning of the property being described, Thence continue along last described course of distance of 225.00' to a point, Thence turn 59° 33' 49" left and run a distance of 46.91' to a point, Thence turn 76° 07' 43" right and run southerly a distance of 388.63' to a point on the northerly line of Airpark Industrial Road, Thence turn 95° 40' 07" right and run westerly along said right of way of said road a distance of 87.21' to a point, Thence turn 82° 58' 36" right and run northerly 403.90' to a point, Thence turn 2° 24' 21" left and run 203.56' to the point of beginning, containing 0.95 of an acre.

PARCEL 2:

Commence at the northwest corner of the northeast quarter of the northeast quarter of Section 19, Township 21 South, Range 2 West, Shelby County, Alabama, and run thence S 89 degrees, 11' 26" E along the north line of said quarter - quarter section a distance of 227.95' to a point; thence run S 29 degrees, 39' 48" E a distance of 353.99' to the point of beginning of the property being described; thence continue along last described course a distance of 225.00' to a point; thence run S 89 degrees, 13' 37" E a distance of 299.85' to a point on the westerly margin of Shelby County Road #87; thence run S 14 degrees, 27' 11" E along said Road margin a distance of 302.89' to a point; thence S 82 degrees, 34' 13" W a distance of 50.38' to a point; thence run S 14 degrees, 27' 11" E a distance of 50.38' to a point on the the northerly margin of Airpark Industrial Road; thence run S 82 degrees, 34' 13" W along the north line of said Airpark Industrial Road a distance of 292.00' to a point; thence run N 14 degrees, 27' 11" W a distance of 403.90' to a point; thence run N 16 degrees, 51' 32" W a distance of 203.56' to the point of beginning. There is a 20' easement along the north and northwesterly lines of this property as shown hereon the plat. Situated in Shelby County, Alabama.

Less and except any portion of the following described property that may lie within the above-described property:

Commence at the northwest corner of the northeast quarter of the northeast quarter of Section 19, Township 21 south, Range 2 west, Shelby County, Alabama and run thence S 89° 11' 26" E along the north line of said quarter quarter section a distance of 227.95' to a point, Thence run S 29° 39' 48" E a distance of 353.99' to the point of beginning of the property being described, Thence continue along last described course of distance of 225.00' to a point, Thence turn 59° 33' 49" left and run a distance of 46.91' to a point, Thence turn 76° 07' 43" right and run southerly a distance of 388.63' to a point on the northerly line of Airpark Industrial Road, Thence turn 95° 40' 07" right and run westerly along said right of way of said road a distance of 87.21' to a point, Thence turn 82° 58' 36" right and run northerly 403.90' to a point, Thence turn 2° 24' 21" left and run 203.56' to the point of beginning, containing 0.95 of an acre.

PARCEL 3:

Beginning at a found 2" open top pipe corner representing the southwest corner of the southeast quarter of the southeast quarter of Section 18, Township 21, Range 2 West, Alabaster, Shelby County, Alabama, and run thence North 01° 07' 09" West along the west line of said quarter-quarter a distance of 200.00' to a set 1/2" steel rebar corner; thence run South 88° 52' 51" East a distance of 310.25' to a set 1/2" steel rebar corner on the westerly margin of Commercial Court, a proposed fifty foot wide right of way with a guttered street centered within now under construction; thence run South 01° 07' 09" East along said west margin of said street a distance of 47.63' to the P.C. of a curve to the left having a central angle of 88° 04' 12" and a radius of 180.00'; thence run along the arc of said curve an arc distance of 250.24' to the P.T. of said curve; thence run South 89° 11' 30" East along the said margin of said street a distance of 36.06' to the P.T. of a curve to a right having a central angle of 20° 49' 36" and a radius of 125.00'; thence run along the arc of said curve an arc distance of 45.19' to a set 1/2" steel rebar corner; thence run South 13° 06' 14" East a distance of 494.05' to a set 1/2" steel rebar corner; thence run North 89° 13' 12" West a distance of 162.56' to a found 1/2" steel rebar corner; thence run North 29° 39' 48" West a distance of 578.99' to an existing 1/2" steel rebar corner on the section line between sections 18 and 19; thence run North 89° 11' 26" West along said section line a distance of 227.95' to the point of beginning.

The above description is taken in its entirety from the survey of S.M. Allen, Alabama Licensed Land Surveyor No. #12944, dated: August 18, 1999.