

STATE OF ALABAMA)

JEFFERSON COUNTY)

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AFFIDAVIT

Before me, the undersigned authority in and for said County in said State, personally appeared Phillip G. Stutts, who being by me first duly sworn on oath as required by law, deposes and says:

He is the attorney who closed a loan from AmSouth Bank to Anthony S. Serio and Lawrence L. Serio, Jr. that is secured by a mortgage that encumbers property located in Jefferson County, Alabama and Shelby County, Alabama. As such he is authorized to make this Affidavit, and that he makes this Affidavit based on personal knowledge based on information provided in connection with the loan;

That, pursuant to the appraisals prepared by Commercial Valuation Services for AmSouth Bank in connection with the loan, the relative values (and percentages of total value) of the said property is approximately as follow:

	<u>TOTAL VALUE</u>	<u>% OF TOTAL VALUE</u>
Jefferson County, Alabama (Birmingham Division)	\$1,785,000	47%
Shelby County, Alabama	\$1,980,000	53%

That the total value of the property described in and conveyed by the mortgage is \$3,765,000.

That such values of said property were arrived at the by appraiser in good faith and independent of considerations regarding the amount of recording privilege tax to be paid;

That the total amount of debt presently secured by the mortgage is \$2,250,000.


PHILLIP G. STUTTS, AFFIANT

Sworn to and subscribed before me this 10th day of August, 2005.


NOTARY PUBLIC

MY COMMISSION EXPIRES: 11/28/06

State of Alabama - Jefferson County
I certify this instrument filed on:

2005 AUG 18 02:38:43:18PM
Recorded and \$

and \$ Deed Tax and Fee Amt.
\$ 4.50 Total \$ 4.50
MARK GAINES, Judge of Probate


200511/6672