

FORECLOSURE DEED

STATE OF ALABAMA)
Shelby COUNTY)

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, on to-wit: July 24, 1997, Andrett L. Washington a/k/a Andretti Washington and wife, Crystal M. Martin Mortgagors, executed a certain mortgage ("Mortgage") to Jim Walter Homes, Inc., said Mortgage being recorded August 11, 1997, Instrument Number 1997-25311 in the Office of the Judge of Probate of Shelby County, Alabama, said mortgage being transferred and assigned to William J. Wade, as Trustee of Mid-State Trust VII and Walter Mortgage Company, said assignment being recorded August 16, 2004, Instrument Number 20040816000458580, said assignments being recorded in the Office of the Judge of Probate Shelby County, Alabama;

WHEREAS, default was made in the payment of the indebtedness secured by said Mortgage, and William J. Wade, as Trustee of Mid-State Trust VII and Walter Mortgage Company, as Assignee of Jim Walter Homes, Inc., as holder, did declare all of the indebtedness secured by the said Mortgage, due and payable, and said Mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said Mortgage in accordance with the terms thereof, by U.S. Mail and by publication in the Shelby County Reporter, a newspaper published in Shelby County, Alabama, in its issues of July 27, 2005, August 3, 2005, and August 10, 2005;

WHEREAS, on August 18, 2005, the day on which the foreclosure sale was due to be held under the terms of said notice between the legal hours of sale, said foreclosure sale was duly and properly conducted, and William J. Wade, as Trustee of Mid-State Trust VII and Walter Mortgage Company, as Assignee of Jim Walter Homes, Inc., as holder, did offer for sale and sell at public outcry, in front of the Courthouse door, Shelby County, Columbiana, Alabama, the property hereinafter described; and

WHEREAS, the highest and best bid obtained for the property described in the Mortgage was the bid of Walter Mortgage Company in the amount of Fifty One Thousand Three Hundred Sixty Five Dollars and 48/100 (\$51365.48), which sum was offered to be credited on the indebtedness secured by the Mortgage, and said property was thereupon sold to Walter Mortgage Company, as purchaser; and

WHEREAS, Paul J. Spina, III conducted said sale on behalf of William J. Wade, as Trustee of Mid-State Trust VII and Walter Mortgage Company, as Assignee of Jim Walter Homes, Inc., as holder; and

WHEREAS, the terms of the Mortgage expressly authorized the person conducting said sale to execute to the purchaser at said sale a deed to the

property so purchased;

NOW THEREFORE, in consideration of the premises and the payment of Fifty One Thousand Three Hundred Sixty Five Dollars and 48/100 (\$51365.48), Andrett L. Washington a/k/a Andretti Washington and wife, Crystal M. Martin, Mortgagors, by and through William J. Wade, as Trustee of Mid-State Trust VII and Walter Mortgage Company, as Assignee of Jim Walter Homes, Inc., as holder, do grant, bargain, sell and convey unto Walter Mortgage Company, the following described real property situated in Shelby County, Alabama to-wit:

See Exhibit "A"

TO HAVE AND TO HOLD, the above described property unto Walter Mortgage Company, their heirs and legal representatives; subject however, to the statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

By: Andrett L. Washington a/k/a Andretti Washington and wife, Crystal M. Martin

By: William J. Wade, as Trustee of Mid-State Trust XII and Walter Mortgage Company

Paul J. Spina III as Attorney in Fact

Paul J. Spina, III as Auctioneer

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STATE OF ALABAMA) JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Paul J. Spina, III whose name as auctioneer and attorney in-fact for the Mortgagee, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that being informed of the contents of this conveyance, he in his capacity as such auctioneer, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the __/8__ day of ______, 2005.

[NOTARIAL SEAL]

Motary Public

Notary Public

My Commission Expires: 1-19-08

This instrument prepared by:

Paul J. Spina, III Yearout, Spina & Lavelle, P.C. Suite 450, 1500 Urban Center Drive Birmingham, Alabama 35242 Telephone: (205) 298-1800 Attorneys for Mortgagee 15523964

Walter Mortgage Company P.O. Box 31601 Tampa, FL 33631

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