20050812000414320 1/2 \$14.00 Shelby Cnty Judge of Probate, AL 08/12/2005 08:38:58AM FILED/CERT

STATE OF ALABAMA)
JEFFERSON COUNTY)

## SUBORDINATION AGREEMENT

This agreement made and entered into this \_\_\_\_\_\_ day of \_\_\_\_\_\_\_, by and between WILLIAM R. LOGAN and TINA H. LOGAN (hereinafter collectively called Mortgagors), and COLONIAL BANK, N. A. (hereinafter called Mortgagee).

## WITNESSETH

Whereas, the Mortgagor executed a mortgage to COLONIAL BANK, N. A., said mortgage in the principal amount of \$26,500.00 being recorded in Instrument #20050407000162990 in the Office of the Judge of Probate, Shelby County, Alabama, and conveyed the following described property:

LOT 6, ACCORDING TO THE SURVEY OF FINAL PLAT OF FOREST RIDGE, AS RECORDED IN MAP BOOK 31, PAGE 2, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Whereas, it is and was the intent and desire of the Mortgagor and Mortgagee that the aforesaid mortgage to the Mortgagee be subordinated in all respects to the mortgage executed in favor of

COLONIAL BANK, N. A. in the amount of \$212,000.00.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

COLONIAL BANK, N. A. does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage in the amount of \$26,500.00 recorded in Instrument #20050407000162990, in the Office of the Judge of Probate of Shelby County, Alabama, to the mortgage in favor of COLONIAL BANK, N. A., dated March 25, 2005 in the amount of \$212,000.00, recorded in Instrument #20050413000174180 in the Office of the Judge of Probate of Shelby County, Alabama.

In Witness Whereof, the parties hereunto set their hands and seals as of the date and year stated above.

MORTGAGEE:

COLONIAL BANK, N. A.

WILLIAM R LOGAN

MORTGAGOR:

TINA H. LOGAN

STATE OF

## ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County and State, hereby certify that whose name as Vice Hes, of COLONIAL BANK, N. A., a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this \( \frac{1}{2} \) day of \_\_\_

Notary Public My Commission Expires:

STATE OF ALABAMA) JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County and State, hereby certify that WILLIAM R. LOGAN and TINA H. LOGAN whose name(s) is/are signed to the foregoing instrument and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she/they executed same voluntarily on the day the same bears date.

Given under my hand and official seal this \_\_\_\_\_\_

Notary Public

My Commission Expires:

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