

## ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA  
COUNTY OF SHELBY

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the **REGIONS BANK** all of its right, title, and interest in and to the following:

Promissory Note dated June 27, 2005, in the original principal amount of \$600,000.00 executed by ED CATES (individually and doing business as ED CATES LAND CO.) in favor of the PORTER BRIDGE LOAN COMPANY, INC..

Mortgage, Assignment of Rents and Leases and Security Agreement executed by ED CATES (individually and doing business as ED CATES LAND CO.) in favor of PORTER BRIDGE LOAN COMPANY, INC. and filed for record on 7/6, 2005, in Instrument No. 20050706000338140 in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 11<sup>th</sup> day of July, 2005.

**PORTER BRIDGE LOAN COMPANY, INC.**

BY: Marc L. Porter  
Marc L. Porter (Its President)

STATE OF ALABAMA )  
JEFFERSON COUNTY )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Marc L. Porter, whose name as President of PORTER BRIDGE LOAN COMPANY, INC., a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer, and with full authority, executed the same voluntarily, as an act of said corporation, acting in its capacity as aforesaid.

Given under my hand and official seal, this the 11<sup>th</sup> day of July, 2005.

Arena A. Porter  
NOTARY PUBLIC

My Commission Expires: 2/25/09

THIS INSTRUMENT PREPARED BY:  
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