

Send tax notice to:

AMERICAN HOMES AND LAND CORPORATION
33 INVERNESS CENTER PARKWAY
SUITE 100
HOOVER, AL 35242

371m0502605
This instrument prepared by:
Stewart & Associates, P.C.
3595 Grandview Parkway
Suite 350
Birmingham, AL 35243

STATE OF ALABAMA
SHELBY COUNTY

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

That is consideration of Fifty Thousand and 00/100 Dollars (\$50,000.00) in hand paid to the undersigned, AMERICAN LAND DEVELOPMENT CORPORATION (hereinafter referred to as "Grantor") by AMERICAN HOMES AND LAND CORPORATION (hereinafter referred to as Grantee"), the receipt and sufficiency of which are hereby acknowledged, Grantor does, by these presents, grant, bargain, sell, and convey unto Grantee, the following described real estate situated in Shelby County, Alabama, to-wit:

LOTS 681A, 682A ACCORDING TO THE RESURVEY OF LOTS 680, 681 AND 682 OF FOREST LAKES, 12TH SECTOR, AS RECORDED IN MAP BOOK 34 AT PAGE 3 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:
ADVALOREM TAXES FOR THE YEAR 2003 AND THEREAFTER.
BUILDING AND SETBACK LINES, RESTRICTIONS, COVENANTS AND
CONDITIONS OF RECORD.

\$191,900.00 OF THE CONSIDERATION AS WAS PAID FROM THE PROCEEDS OF A MORTGAGE LOAN.

TO HAVE AND TO HOLD unto the Grantee, his/her/their successors and assigns forever.

The Grantor does for itself, its successors and assigns, covenant with the Grantee, his/her/their successors and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, except as shown above; that it has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the Grantee, his/her/their successors and assigns forever against the lawful claims of all persons.

IN WITNESS WHEREOF, Grantor, by GARY W. THOMAS as PRESIDENT for AMERICAN LAND DEVELOPMENT CORPORATION who is authorized to execute this conveyance, has hereunto set its signature and seal on June 13, 2005.

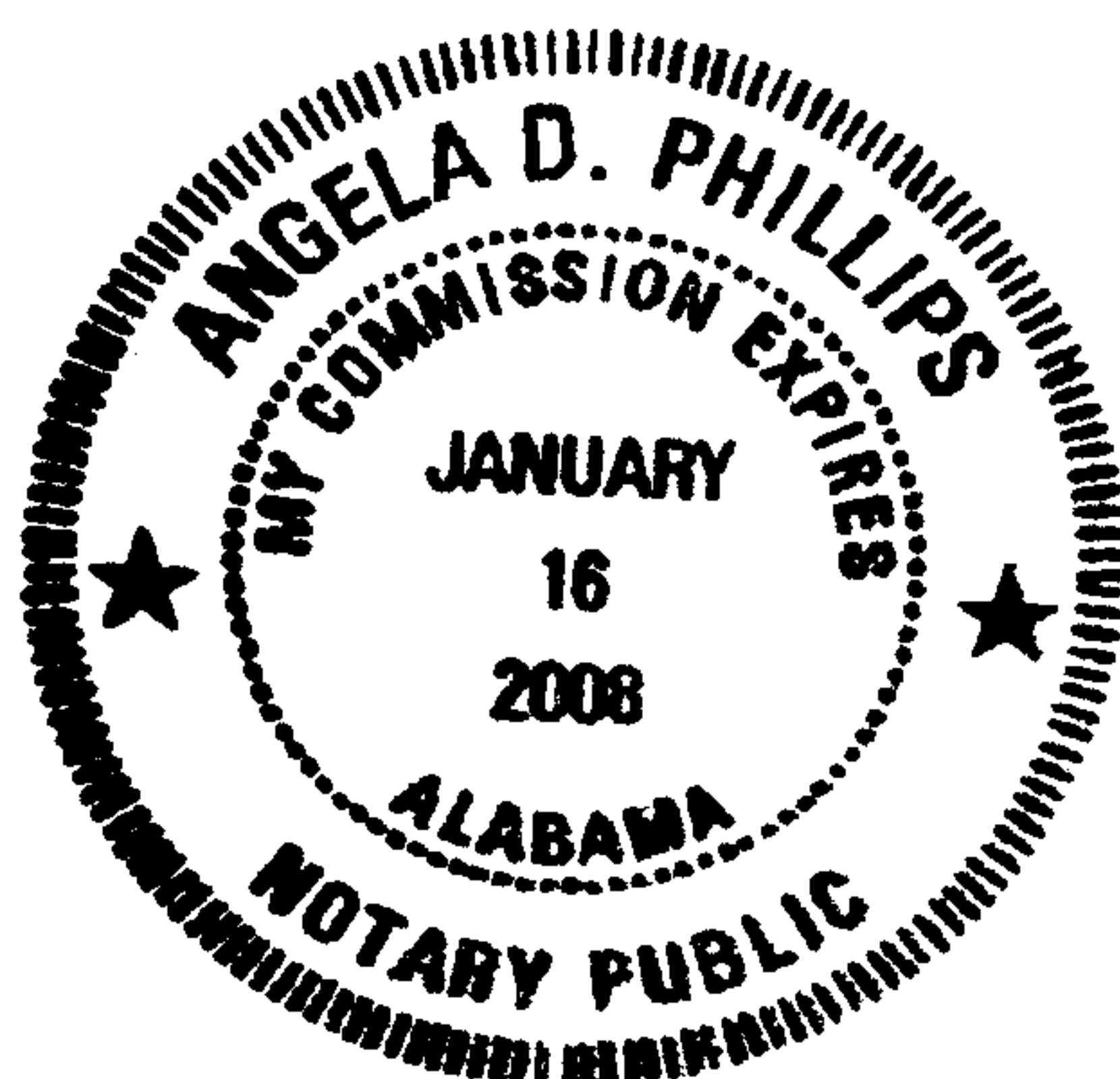
BY: 
AMERICAN LAND DEVELOPMENT CORPORATION

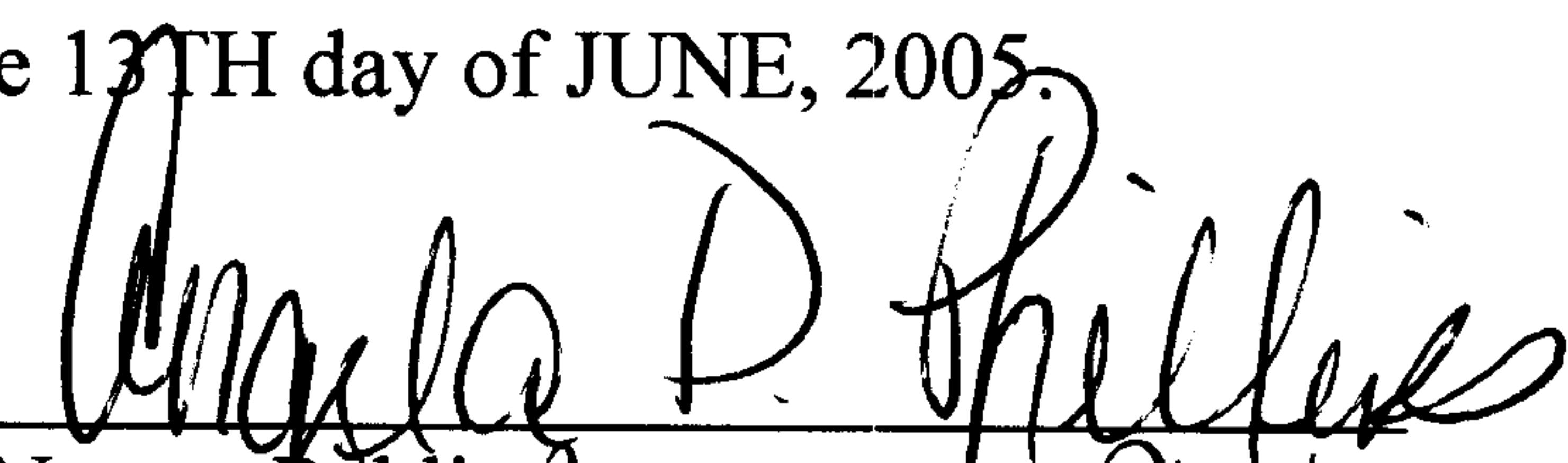
ITS PRESIDENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that GARY W. THOMAS as PRESIDENT for AMERICAN LAND DEVELOPMENT CORPORATION, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 13TH day of JUNE, 2005.




Notary Public
Print Name: Angela D. Phillips
Commission Expires: 01/16/08