

Return to: SOUTHEASTERN MORTGAGE
ATTENTION: POST CLOSING
300 OFFICE PARK DR. STE 120
BIRMINGHAM, AL 35223

_____[Space Above This Line For Recording Data]_____
Loan No: 0202044160 Data ID: 885
Borrower: RICHARD J. BULLARD

MORTGAGE

MIN: 100206200000031506

DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

(A) **"Security Instrument"** means this document, which is dated July 22, 2005, together with all Riders to this document.

(B) **"Borrower"** is RICHARD J. BULLARD AND WIFE, STACY L. BULLARD, whose address is 552 OLD CAHABA DRIVE, HELENA, ALABAMA 35080. Borrower is the mortgagor under this Security Instrument.

(C) **"MERS"** is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as a nominee for Lender and Lender's successors and assigns. **MERS is the mortgagee under this Security Instrument.** MERS is organized and existing under the laws of Delaware, and has an address and telephone number of P.O. Box 2026, Flint, MI 48501-2026, tel. (888) 679-MERS.

(D) **"Lender"** is SOUTHEASTERN MORTGAGE OF ALABAMA, LLC. Lender is A LIMITED LIABILITY COMPANY organized and existing under the laws of the State of ALABAMA. Lender's address is 300 OFFICE PARK DRIVE, SUITE 120 BIRMINGHAM, AL 35223.

ALABAMA - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

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M. Seiler

Loan No: 0202044160

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(E) **"Note"** means the promissory note signed by Borrower and dated July 22, 2005. The Note states that Borrower owes Lender **THIRTY-NINE THOUSAND TWO HUNDRED and NO/100-----Dollars (U.S. \$ 39,200.00)** plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than **August 1, 2035**.

(F) **"Property"** means the property that is described below under the heading "Transfer of Rights in the Property."

(G) **"Loan"** means the debt evidenced by the Note, plus interest, any prepayment charges and late charges due under the Note, and all sums due under this Security Instrument, plus interest.

(H) **"Riders"** means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

- | | | |
|---|--|--|
| ☒ Adjustable Rate Rider | ☐ Condominium Rider | ☐ Second Home Rider |
| ☐ Balloon Rider | ☒ Planned Unit Development Rider | |
| ☐ 1-4 Family Rider | ☐ Biweekly Payment Rider | |
| ☐ Other(s) [specify] | | |

(I) **"Applicable Law"** means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

(J) **"Community Association Dues, Fees, and Assessments"** means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.

(K) **"Electronic Funds Transfer"** means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.

(L) **"Escrow Items"** means those items that are described in Section 3.

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Shelby Cnty Judge of Probate, AL
08/03/2005 10:32:48AM FILED/CERT

