

After Recording Return To: Vanessa G. Morris, Esq. Morris, Manning & Martin, L.L.P. 1600 Atlanta Financial Center 3343 Peachtree Road Atlanta, Georgia 30326

FHLMC Loan No. 002717409

ASSIGNMENT OF SECURITY INSTRUMENT

(Revision Date 11-01-2000)

FOR VALUABLE CONSIDERATION, PRIMARY CAPITAL ADVISORS LC, a limited liability company organized and existing under the laws of the state of Georgia (the "Assignor"), having its principal office at 2060 Mount Paran Road, Suite 101, Atlanta, Georgia 30327, hereby assigns, grants, sells and transfers to the FEDERAL HOME LOAN MORTGAGE CORPORATION, a corporation organized and existing under the laws of the United States (the "Assignee"), having its principal place of business at 8200 Jones Branch Drive, McLean, Virginia 22102, and the Assignee's successors, transferees and assigns forever, all of the right, title and interest of the Assignor in and to the Multifamily Mortgage, Assignment of Rents and Security Agreement dated of even date herewith, entered into by RIVERCHASE APARTMENTS, LP, an Alabama limited partnership (the "Borrower") for the benefit of the Assignor, securing an indebtedness of the Borrower to the Assignor in the principal amount of \$10,500,000.00, and recorded in the land records of Shelby County, Alabama immediately prior hereto (the "Instrument"), which indebtedness is secured by the property described in Exhibit "A", attached to this Assignment and incorporated into it by this reference.

Together with the note or other obligation described in the Instrument and all obligations secured by the Instrument now or in the future.

IN WITNESS WHEREOF, the Assignor has executed this Assignment as of the 29 day of _______, 2005.

ASSIGNOR:

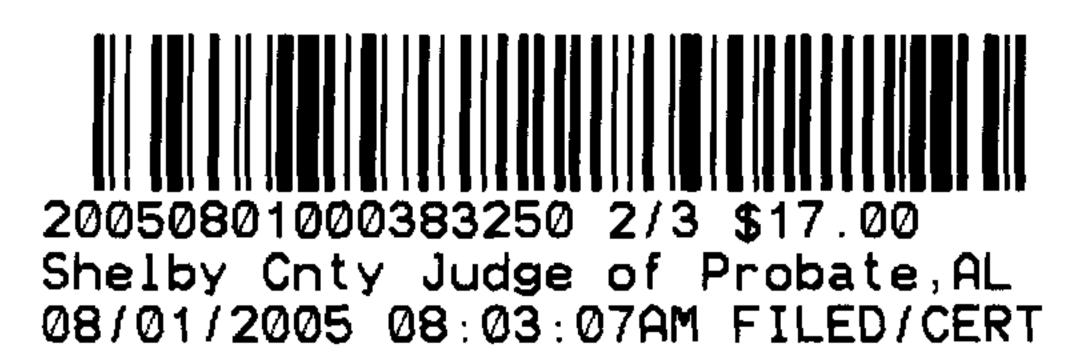
PRIMARY CAPITAL ADVISORS LC, a Georgia

(Seal)

limited liability company

Title: Managing Director

Commercial Mortgage Banking



2005

ACKNOWLEDGMENT

STATE OF GEORGIA COUNTY OF FULTON

I, the undersigned Notary Public in and for said County, in said State, hereby certify that Faron G. Thompson, whose name as Managing Director of the Commercial Mortgage Banking division of PRIMARY CAPITAL ADVISORS LC, a Georgia limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, acting in his capacity as the Managing Director as aforesaid, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal, this 29th day of JUU, 2005.

NOTARY PUBLIC

My Commission Expiry:

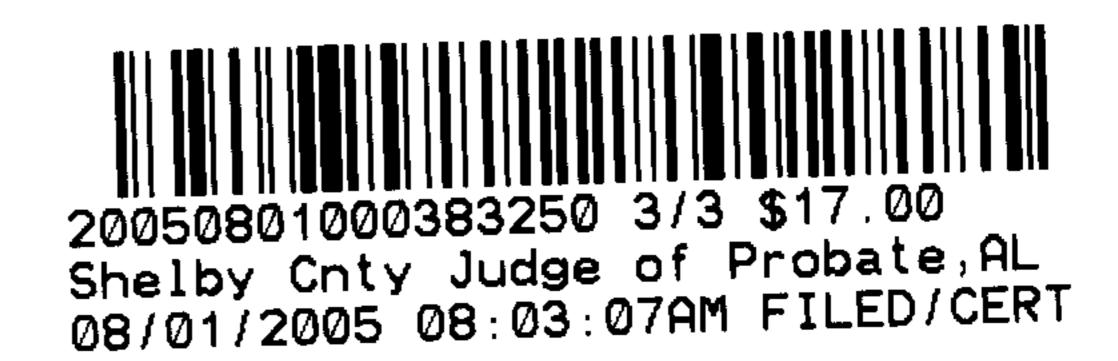


EXHIBIT "A"

PARCEL I:

Lot 1, according to the Survey of Riverchase Gardens, First Sector, as recorded in Map Book 8, page 153, in the Probate Office of Shelby County, Alabama.

PARCEL II:

Lot 2, according to the Survey of Riverchase Properties, Second Addition to Riverchase, as recorded in Map Book 9, page 40, in the Probate Office of Shelby County, Alabama.

PARCEL III:

Easement for the benefit of Parcel II as created by that certain Easement dated December 13, 1983, and recorded in Real 2571, page 628 and refiled by Real 99, page 911, for the purpose of a sanitary sewer pipeline.

PARCEL IV:

Easement for the benefit of Parcel II as created by that certain Easement dated 11-30-83, recorded in Real 2429, page 31 and refiled in Real 85, page 53, for the purpose of a sanitary sewer pipeline.

PARCEL V:

Easement for the benefit of Parcel II as created by that certain Easement recorded in Shelby Real 351, page 963, in said Probate Office.

PARCEL VI:

Appurtenant Easement referenced in Section 6.2 of the Restrictive Covenants recorded in Misc. Book 19, page 633, in said Probate Office.