

RECORDING REQUESTED BY / RETURN TO:
Peelle Management Corporation
P.O. Box 30014, Reno, NV 89520-9827

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC,

as nominee for CITIZENS BANK

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: CHERYL S RAY, BRAD O RAY

Recorded in Shelby County, Alabama, on 11/26/03 as Inst. # 2003-775560

Tax ID: 117350007149000

Date of mortgage: 11/06/03 Amount of mortgage: \$156392.00

DATE OF SATISFACTION: 07/05/05

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 07/19/2005
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC as nominee for CITIZENS BANK

Marshe Craine Vice President

State of Nevada County of Washoe

By:

On 07/19/2005, before me, the undersigned, a Notary Public for said County and State, personally appeared Marshe Craine, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

as nominee for CITIZENS BANK

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

as nominee for CITIZENS BANK.

Notary: Nannette Thomas

My Commission Expires: 04-02-08

NANNETTE THOMAS
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 04-88010-2 - Expires April 2, 2008

Prepared by: E. N. Harrison, Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 1567741 Investor LN# 1295224610 P.I.F.: 07/05/05

FINAL RECON.m 90844 Clt: Inv#MERS id2 07/19/05 01-117 AL Shelby 5490:20 23 MIN#: 1001830-0000002436-1 MERS Tel.#: 1-888-679-6377