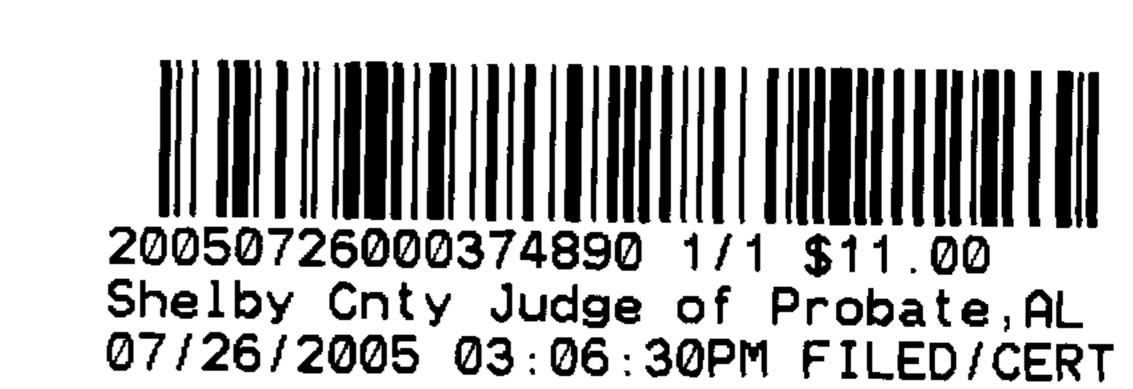
STATE OF ALABAMA)

COUNTY OF SHELBY)



DECLARATION OF SUBORDINATION

THIS INSTRUMENT SERVES TO DECLARE THAT CERTAIN EQUITY LINE MORTGAGE, FROM ALLEN C. CHANCE and wife, KATHERINE A. CHANCE, TO SOUTHTRUST MORTGAGE CORPORATION, DATED JULY 23, 2004 WITH A MAXIMUM CREDIT LINE IN THE AMOUNT OF \$28,550.00, HELD BY THE UNDERSIGNED, WHICH SAID MORTGAGE IS RECORDED IN Instrument 20040805000438020, AND ASSIGNED TO SOUTHTRUST BANK, now known as WACHOVIA BANK, N.A., by Instrument 20040915000513920 AS RECORDED IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, SHALL BE AND IS DECLARED TO BE SECOND AND SUBORDINATE TO THE FOLLOWING DESCRIBED FIRST MORTGAGE:

THAT CERTAIN MORTGAGE FROM ALLEN C. CHANCE and wife, KATHERINE A. CHANCE, TO THE BANK, IN THE AMOUNT NOT TO EXCEED ONE HUNDRED NINETY-THREE THOUSAND AND 00/100 (\$193,000.00), WHICH SAID MORTGAGE IS RECORDED OR TO BE RECORDED IN INSTRUMENT NO. * ,IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Trust # 2005072-6000374880

SAID PROPERTY BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

LOT 6-A, ACCORDING TO THE SURVEY OF SUNNY MEADOWS, 3rd SECTOR, AS RECORDED IN MAP BOOK 9, PAGE 91 A & B, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

IN WITNESS WHEREOF THIS INSTRUMENT HAS BEEN EXECUTED ON THIS THE 28 DAY OF JUNE, 2005.

WACHOVIA BANK, N.A. formerly known as SOUTHTRUST BANK

3Y: DUGUT (LCC)

SUSAN ELLIS

ASST. VICE PRESIDENT

STATE OF / IVAINAL COUNTY)

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, HEREBY CERTIFY THAT SUSAN EMBE AS OF WACHOVIA BANK, N.A., formerly known as SOUTHTRUST BANK, EXISTING UNDER THE LAWS OF THE UNITED STATES, IS SIGNED TO THE FOREGOING INSTRUMENT AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY THAT, BEING INFORMED OF THE CONTENTS OF THE INSTRUMENT, SHE, AS SUCH OFFICER AND WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS THE 28 DAY OF JUNE, 2005.

MY COMMISSION EXPIRES:

This Instrument Prepared By: Clayton T. Sweeney, Attorney 2700 Highway 280 East, Suite 160 Birmingham, AL 35223 OFFICIAL SEAL
NOTARY PUBLIC-COMMONWEALTH OF VIRGINIA
TRAMICA REYNEL TOLLIVER
CITY OF SALEM
My Commission Expires
10/31/2006