Document Requested by, Prepared by and after Recording return to:

Outsource Solutions
Attn: Jessica Hagemann
4345 Galtier Street
Shoreview, MN 55126

20050722000368010 1/1 $11.00
Shelby Cnty Judge of Probate, AL
07/22/2005 02:11:35PM FILED/CERT

Investor Pool No.	Agency	Assignor No.	OS Ref.	Investor Loan No.	Assignee No.
		2091782421	DR300		0079133257

(SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE)

Assignment of Mortgage

STATE OF ALABAMA KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF SHELBY

That SHERMAN ACQUISITION LP, ("Assignor"), 15 South Main Street, Suite 401; Greenville, SC 29601, acting herein by and through a duly authorized officer, the owner and holder of one certain Promissory Note payable to the order of the undersigned Beneficiary executed by PAUL H. SAEGER AND DEBORAH D. SAEGER, ("Borrower(s)"), and secured by a Mortgage on 11/29/2001 executed by Borrower(s) for the benefit of the holder of said Note, which is recorded in the Real Property Records of SHELBY COUNTY, ALABAMA, for and in consideration of Ten and No/100 dollars, ($10.00), and other good, valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto, Franklin Credit Management Corp., ("Assignee"), 6 Harrison street; New York NY 10013, all of its interest in and title to said Mortgage, together with the Note and all other loan documents securing the payment thereof, and all title held by the undersigned in and to the land described therein, which Mortgage is described below:

Recording Date: 12/4/01 Document: 2001-52625
Security Instrument Amount: $5,000.00

Beneficiary: Capital One, F.S.B.
Property Address: 3 OAK RIDGE DRIVE PELHAM, AL 35124

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and Note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the 26th day of May 2005.

Sherman Acquisition LP

By: Frank Smith, Attorney-in-Fact

STATE OF SOUTH CAROLINA)
) ss.
COUNTY OF GREENVILLE)

Before me, Trina Kolenich, on this the 26th day of May 2005, personally appeared Frank Smith, Attorney-in-Fact, known to me to be the person whose name is subscribed to the within instrument, and known to me to be the Attorney-in-Fact of SHERMAN ACQUISITION LP, and acknowledged to me that he executed said instrument for the purposes and consideration therein expressed, and as the act of said corporation.

WITNESS my hand and official seal.

Trina Kolenich
Notary Public
South Carolina
My Commission Expires 10/8/14

Trina Kolenich, Notary Public

Assignor Address:
Sherman Acquisition LP

15 South Main Street, Suite 401
Greenville, SC 29601

Assignee Address:
Franklin Credit Management Corp.

6 Harrison Street
New York, NY 10013

0079133257