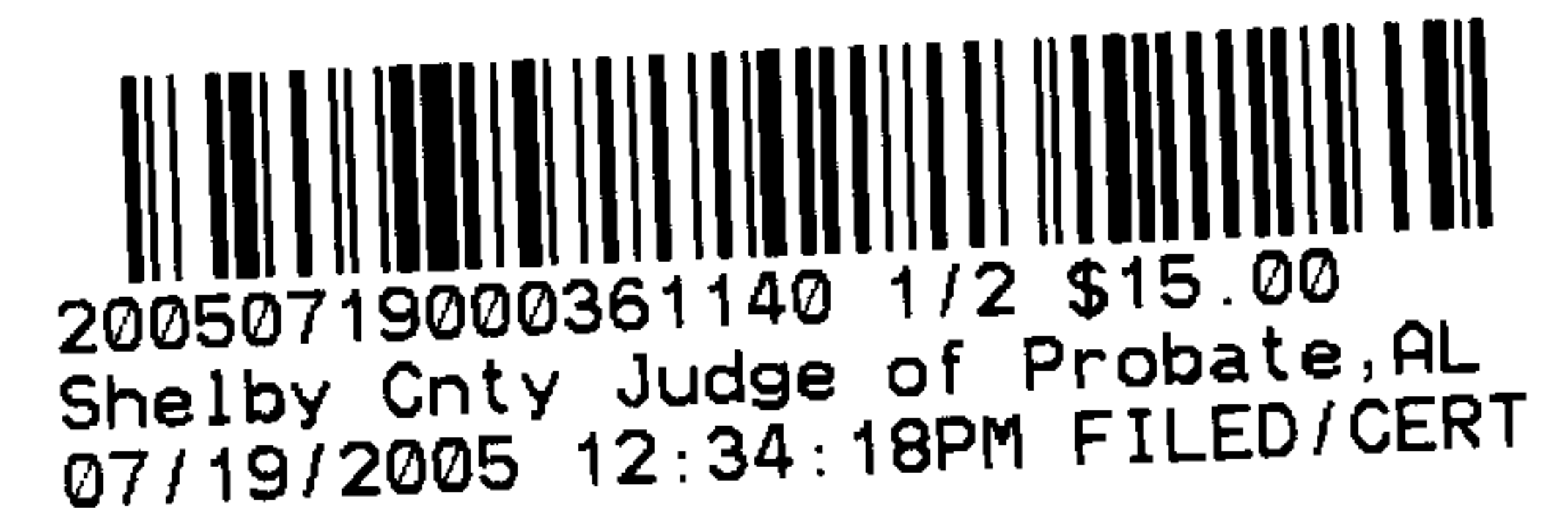




(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

GEORGE M. VAUGHN
PADEN & PADEN
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

SEND TAX NOTICE TO:

HOLSOMBECK BUILDERS, INC.
249 YORK STREET
TRUSSVILLE, ALABAMA 35173

STATE OF ALABAMA)
COUNTY OF SHELBY)

WARRANTY DEED

Know All Men by These Presents: That in consideration of TWENTY FOUR THOUSAND SIX HUNDRED FIFTY DOLLARS and 00/100 (\$24,650.00) to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is acknowledged, we, CHARLIE F CHANCELLOR DBA C&W CONSTRUCTION (herein referred to as GRANTORS) do grant, bargain, sell and convey unto HOLSOMBECK BUILDERS, INC., (herein referred to as GRANTEE) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT 520 ACCORDING TO THE SURVEY OF WATERFORD HIGHLANDS - SECTOR 4
PHASE 1 AS RECORDED IN MAP BOOK 34 PAGE 73 IN THE PROBATE OFFICE OF
SHELBY COUNTY, ALABAMA.

SUBJECT TO:

1. TAXES FOR THE YEAR BEGINNING OCTOBER 1, 2004 WHICH CONSTITUTES A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2005.
2. ALL MINERAL AND MINING RIGHTS NOT OWNED BY THE GRANTOR.
3. ALL EASEMENTS, RIGHTS-OF-WAY, RESTRICTIONS, COVENANTS AND ENCUMBRANCES OF RECORD.

\$_____ of the consideration herein was derived from a mortgage closed simultaneously herewith.

****THIS DEED PREPARED WITHOUT THE BENEFIT OF A TITLE SEARCH****

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEE, his, her, or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEE, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, CHARLIE F CHANCELLOR DBA C&W CONSTRUCTION, have hereunto set his, her or their signature(s) and seal(s), this the 6th day of JULY, 2005.

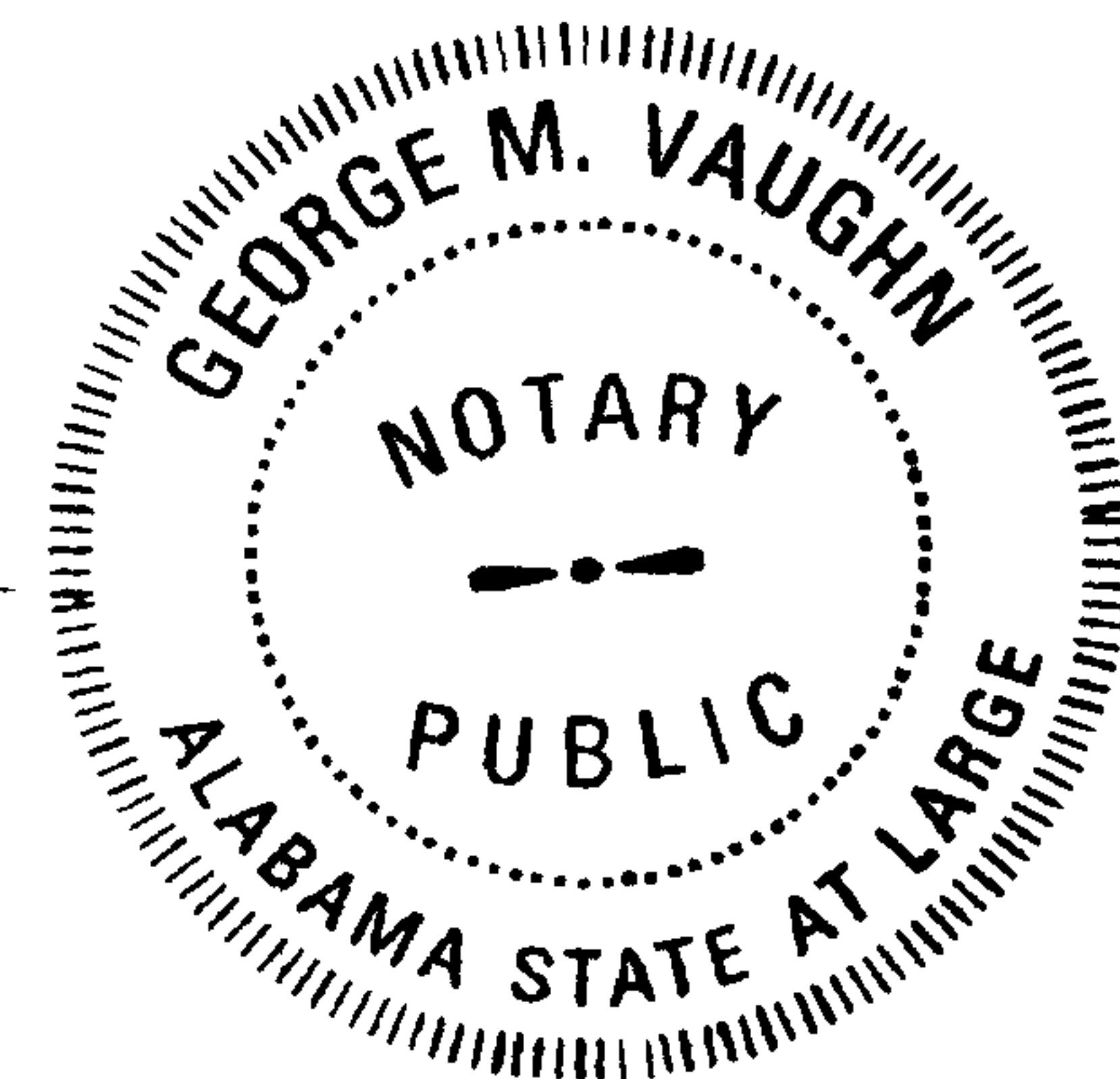
CHARLIE F CHANCELLOR DBA C&W CONSTRUCTION

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that CHARLIE F CHANCELLOR DBA C&W CONSTRUCTION, whose name(s) is (are) signed to the foregoing conveyance, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, she, or they executed the same voluntarily on the day the same bears date.

Given under my hand this the 6th day of JULY, 2005.

Notary Public

My commission expires: 9.29.06