

This deed was prepared by:
JACK H. HARRISON
2450 Valleydale Road
Birmingham, AL 35244

WARRANTY DEED

STATE OF ALABAMA
COUNTY OF SHELBY

For and in consideration of the sum of \$435,600.00 in hand paid this day to Covered Bridge Timber, Inc., hereinafter referred to as "Seller", by W. Earl Richards, hereinafter referred to as "Buyer", Seller does hereby grant, bargain, sell and convey to Buyer in fee simple absolute that certain parcel of land located in Shelby County, Alabama described in Exhibit A attached hereto, incorporated herein and made a part hereof.

Subject to:

1. Mineral and mining rights.
2. Right of Way to the State of Alabama as recorded in Deed Book 237, Page 795.
3. Rights of way to Alabama Power Company appearing in Deed Book 80, Page 209; Deed Book 80, Page 231; Deed Book 103, Page 430 and Deed Book 124, Page 507.
4. Right of way to South Central Bell Telephone Company, recorded in Deed Book 320, Page 952.

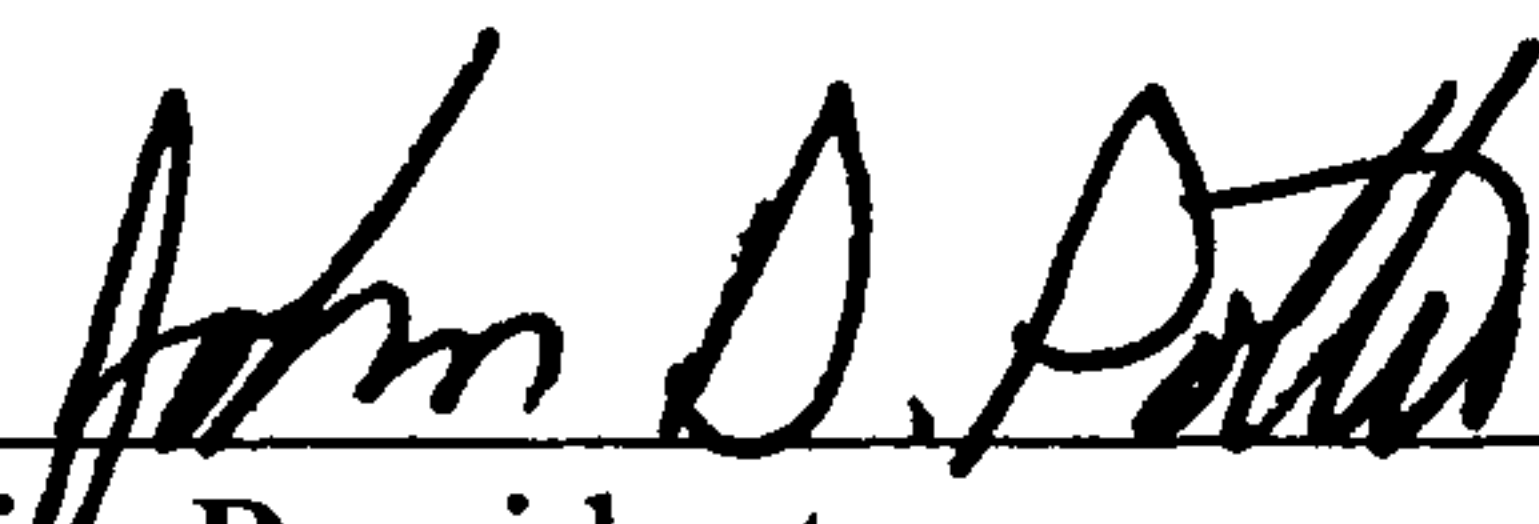
And Seller does hereby covenant that it has good and merchantable title to the said land, that it is lawfully seized with the possession thereof, that it is free from encroachments and encumbrances of any kind except as set out herein, and that it will warrant and defend the Seller, his heirs, successors and assigns against any claims against the said title in the future.

IN WITNESS WHEREOF, Seller has executed the foregoing conveyance on this, the 13th day of July, 2005.

Shelby County, AL 07/18/2005
State of Alabama

Deed Tax: \$436.00

Covered Bridge Timber, Inc.
By:


its President



20050718000358190 2/3 \$453.00
Shelby Cnty Judge of Probate, AL
07/18/2005 01:47:03PM FILED/CERT

STATE OF ALABAMA
COUNTY OF SHELBY

Personally appeared before me, the undersigned authority, JOHN D. POTTER, who
by me being first duly sworn, deposes on oath and states that he executed the foregoing conveyance
freely and voluntarily and with full authority as President and on behalf Covered Bridge Timber, Inc.,
an Alabama corporation.

John D. Potter

John H. Harrison
Notary Public
My Commission expires on the 28th day
of July, 2005.

Send tax notices to:
W. Earl Richards
P.O. Box 1421
Destin, FL 32540



20050718000358190 3/3 \$453.00
Shelby Cnty Judge of Probate, AL
07/18/2005 01:47:03PM FILED/CERT

Schedule Description

A

Commence at the Southwest corner of Section 27, Township 21 South, Range 1 West, Shelby County, Alabama; thence proceed North 88° 06' 51" East along the South boundary of said section for a distance of 2661.65 feet to a 2 inch iron pipe in place accepted as the Southwest corner of the Southwest one-fourth of the Southeast one-fourth of said section, said point being the point of beginning. From this beginning point proceed North 84° 07' 59" East along a fence for a distance of 205.39 feet; thence proceed North 79° 57' 27" East along a fence for a distance of 260.08 feet; thence proceed North 82° 17' 14" East along a fence for a distance of 201.74 feet; thence proceed North 82° 50' 15" East along a fence for a distance of 127.45 feet; thence proceed North 85° 02' 37" East along a fence for a distance of 52.19 feet; thence proceed South 79° 06' 30" East along a fence for a distance of 86.89 feet; thence proceed South 55° 52' 57" East along a fence for a distance of 46.08 feet; thence proceed North 82° 46' 59" East along a fence for a distance of 74.82 feet; thence proceed South 55° 07' 20" East along a fence for a distance of 78.65 feet to a point on the South boundary of said quarter-quarter section; thence proceed North 88° 07' 07" East along the South boundary of said quarter-quarter section for a distance of 85.98 feet; thence proceed South 48° 27' 53" East for a distance of 106.66 feet to a point on the Northerly right of way of Alabama Highway 25; thence proceed North 41° 32' 07" East along the Northerly right of way of said highway for a distance of 100.84 feet to the Southeast corner of said Southwest one-fourth of the Southeast one-fourth; then proceed North 00° 42' 59" East along the East boundary of said quarter-quarter section for a distance of 1338.62 feet to a 1 inch iron pipe accepted as the Northeast corner of the Southwest one-fourth of the Southeast one-fourth, said point also being the Southwest corner of the Northeast one-fourth of the Southeast one-fourth; thence proceed North 88° 02' 12" East along the South boundary of said Northeast one-fourth of the Southeast one-fourth for a distance of 1325.01 feet the Southeast corner of said Northeast one-fourth of the Southeast one-fourth; thence proceed North 00° 24' 53" East along the East boundary of said quarter-quarter section for a distance of 1342.72 feet to the Northeast corner of said quarter-quarter section; thence proceed South 87° 56' 21" West along the North boundary of the Northeast one-fourth of the Southeast one-fourth and along the North boundary of the Northwest one-fourth of the Southeast one-fourth for a distance of 2663.98 feet to the Northwest corner of the Northwest one-fourth of the Southeast one-fourth; thence proceed South 00° 28' 20" West along the West boundary of said Northwest one-fourth of the Southeast one-fourth and along the West boundary of the Southwest one-fourth of the Southeast one-fourth for a distance of 2674.48 feet to the point of beginning.

The above described land is located in the Northwest one-fourth of the Southeast one-fourth, the Northeast one-fourth of the Southeast one-fourth and the Southwest one-fourth of the Southeast one-fourth of Section 27 and the Northwest one-fourth of the Northeast one-fourth of Section 34, Township 21 South, Range 1 West, Shelby County, Alabama, less 100 foot Norfolk Southern Railroad right of way located in Northwest corner of above described property.