

RELEASE OF FIRST RIGHT OF REFUSAL

THE UNDERSIGNED HAD FIRST RIGHT OF REFUSAL TO RE-PURCHASE LOT 1506 GRANDE VIEW ESTATES, GIVIANPOUR ADDITION TO ALABASTER, 15TH ADDITION, AS RECORDED IN MAP BOOK 32, PAGE 126 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA AS RECORDED IN INSTRUMENT NUMBER 20040607000301750.

THE DEVELOPER IS SATISFIED THAT THE GRANTEE HAS TIMELY CONSTRUCTED IMPROVEMENTS AND RELEASES THE FIRST RIGHT OF REFUSAL.

DONE THIS THE AL DAY OF JUNE, 2005.

SOUTH GRANDE VIEW DEVELOPMENT

COMPANY, INC.

BY: CONCETTA GIVIANPOUR VICE PRESIDENT

State of Alabama) County of Shelby)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Concetta Givianpour, whose name as Vice-President of the South Grande View Development Company, Inc., a corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND THIS THE 21 DAY OF JUNE, 2005.

My Commission Expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE MY COMMISSION EXPIRES: Oct 14, 2008

Notary Publiconded thru notary public underwriters

Purchaser Nason