

(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was prepared by:

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STATE OF ALABAMA)

COUNTY OF SHELBY)

SEND TAX NOTICE TO:

ARNITA KING 956 2ND AVENUE NW ALABASTER, AL 35007

JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

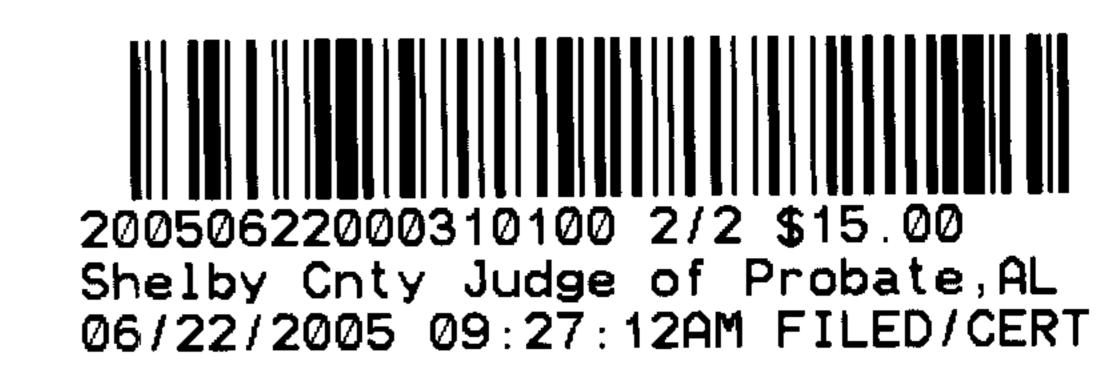
WARRANTY DEED

Know All Men by These Presents: That in consideration of ONE HUNDRED THREE THOUSAND FIVE HUNDRED DOLLARS and 00/100 (\$103,500.00) to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is acknowledged, we, PATRICIA ANNETTE PHELPS, AN UNMARRIED WOMAN and LINDA BOOTH HENLEY, AN UNMARRIED WOMAN (herein referred to as GRANTORS) do grant, bargain, sell and convey unto ARNITA KING and LLOYD KING, WIFE AND HUSBAND, (herein referred to as GRANTEES, as joint tenants, with right of survivorship, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

Lots 13 and 14, in Block 8, according to the Map and Survey of Alabaster Gardens, as recorded in Map Book 3, Page 156, in the Office of the Judge of Probate of Shelby County, Alabama.

SUBJECT TO:

- 1. TAXES FOR THE YEAR BEGINNING OCTOBER 1, 2004 WHICH CONSTITUTES A LIEN BUT ARE NOT DUE AND PAYABLE UNTIL OCTOBER 1, 2005.
- 2. ANY LIEN, OR RIGHT TO A LIEN, FOR SERVICES, LABOR, OR MATERIAL HERETO OR HEREAFTER FURNISHED, IMPOSED BY LAW AND NOT SHOWN BY THE PUBLIC RECORDS.
- 3. EASEMENTS AND SETBACK LINES AS SHOWN ON RECORDED MAP.
- 4. COVENANTS, CONDITIONS, AND RESTRICTIONS (PROVISIONS, IF ANY, BASED ON RACE, COLOR, RELIGION, SEX, HANDICAP, FAMILIAL STATUS OR NATIONAL ORIGIN ARE OMITTED) AS SET FORTH IN INST. DOCUMENT RECORDED IN DEED BOOK 175, PAGE 68.
- 5. TRANSMISSION LINE PERMIT TO ALABAMA POWER COMPANY AS RECORDED IN DEED BOOK 181, PAGE 34.
- 6. PERMIT TO ALABAMA POWER COMPANY AS RECORDED IN DEED BOOK 230,



PAGE 513 AND REAL BOOK 25, PAGE 135.

7. OIL, GAS AND MINERALS AND ALL OTHER SUBSURFACE INTEREST IN, TO OR UNDER THE LAND HEREIN DESCRIBED.

\$103,500.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, his, her, or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTORS, PATRICIA ANNETTE PHELPS, AN UNMARRIED WOMAN and LINDA BOOTH HENLEY, AN UNMARRIED WOMAN, have hereunto set his, her or their signature(s) and seal(s), this the 10th day of June, 2005.

PATRICIA ANNETTE PHELPS

NOTARY

LINDA BOOTH HENLEY

STATE OF ALABAMA) COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that PATRICIA ANNETTE PHELPS, AN UNMARRIED WOMAN and LINDA BOOTH HENLEY, AN UNMARRIED WOMAN, whose name(s) is (are) signed to the foregoing conveyance, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, she, or they executed the same voluntarily on the day the same bears date.

Given under my hand this the 10th day of June, 2005.

Notary Public

My commission expires: