

STATE OF ALABAMA
COUNTY OF PERRY

This instrument was prepared by:
Lisa H. Rayfield
MARION BANK AND TRUST
COMPANY, P. O. Box 510, Marion,
Alabama 36756

ASSIGNMENT OF RIGHTS UNDER TIMBER DEED

KNOW ALL MEN BY THESE PRESENTS, that whereas, TC&I TIMBER COMPANY, LLC, AN ALABAMA LIMITED LIABILITY COMPANY, did by Timber Deed dated June 2, 2005 convey to BLUE OX FORESTRY, INC., an Alabama Corporation, certain merchantable timber on the land herein described, said Timber Deed being recorded or to be recorded in the Probate Office of SHELBY Alabama and whereas pursuant to the terms of said Timber Deed the rights granted there under will terminate on JUNE 2, 2006.

Inst # 20050616000297290

NOW, THEREFORE, in consideration of the sum of ONE HUNDRED SIXTY SEVEN THOUSAND ONE HUNDRED SEVENTY FOUR AND XX/100 (167,174.00) BLUE OX FORESTY, INC., an Alabama Corporation, does hereby assign, transfer, and set over to MARION BANK AND TRUST COMPANY, a banking corporation of Marion, Alabama, all of its rights, title, and interest in and to the hereinabove described timber and land situated in SHELBY COUNTY, ALABAMA to WIT:

CONTRACT AREA IS APPROXIMATELY 157 ACRES AND IS LOCATED IN THE ENTIRE SE ¼, THE NE OF THE SW 1/4, THE SE ¼ OF THE SW 1/4 AND THE SW ¼ OF THE SW ¼ OF SECTION 7; AND THE SW ¼ OF THE NW 1/3, THE NW ¼ OF THE SW ¼ AND THE SW ¼, AND ALL OF THE SW ¼ OF SECTION 8 LOCATED IN TOWNSHIP 21 SOUTH AND 3 WEST IN SHELBY COUNTY, AL.

This assignment is intended to convey to MARION BANK AND TRUST COMPANY, a banking corporation, the following timber and timber rights located on the above described lands.

And for the consideration set forth above, the said BLUE OX FORESTRY, INC., an Alabama Corporation, does hereby remise, release, and quitclaim unto MARION BANK AND TRUST COMPANY, a banking corporation of Marion, Alabama, all of its right, title, and interest in and to the merchantable timber as hereinabove set forth and described in the above referenced Timber Deed.

DONE on the 9TH day of JUNE, 2005.

IN WITNESS WHEREOF, BLUE OX FORESTRY, INC., has hereunto set its hand and seal by its Vice President, STEEN TRAYLOR.

BLUE OX FORESTRY, INC.

BY: SPEEN TRAYLOR, VICE PRESIDENT

STATE OF ALABAMA COUNTY OF PERRY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that STEEN TRAYLOR, whose named as Vice President of BLUE OX FORESTRY, INC., an Alabama Corporation, is signed to the foregoing assignment, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 9TH day of JUNE, 2005.

(SEAL)

My commission expires: 7/29/2008

Lisa H. Rayfield, Notary

Alabama State at Large

I, F. CONRAD TAYLOR, EXECUTIVE VICE PRESIDENT OF MARION BANK AND TRUST COMPANY CERTIFY THAT

THIS IS A TRUE AND CORRECT COPY.

CONRAD TAYLOR, EXECUTIVE VICE PRESIDENT

MARION BANK AND TRUST COMPANY

ABBEY W. GREEN
Notary Public, AL State at Large
My Comm. Expires Sept. 18, 2005