

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF Shelby

THAT, WHEREAS, John R. Craft and LeAnne S. Craft, has an outstanding lien in favor of Heritage Bank, dated September 5, 2003 and recorded September 16, 2003, in the Probate Office of Shelby County, Alabama, in Instrument No. 20030916000620690, on certain real estate described herein to secure an indebtedness of \$39,600.00 and said lien is in full force and effect, and,

WHEREAS, John R. Craft and LeAnne S. Craft, have made an application to Renasant Bank for a loan in the sum of \$183,500.00 and said to Renasant Bank is willing to make said loan to the said John R. Craft and LeAnne S. Craft, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said RENASANT BANK subordinate the above described lien and make the same second and subservient to the mortgage to Renasant Bank, as recorded in INST.# 20050609000281970
_____ and,

WHEREAS, the said RENASANT BANK is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to RENASANT BANK as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to RENASANT BANK, the said Lender agrees to notify to RENASANT BANK of said default prior to taking legal action.

IN WITNESS WHEREOF, the said RENASANT BANK has caused its name to be hereunto signed on the 25th day of April 2005

RENASANT BANK

BY *Bonita Culver*
ITS: Vice President

STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that *Bonita Culver*, whose name as Vice President of RENASANT BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

Connie W. Ellen
Notary Public

My Commission expires **NOTARY PUBLIC STATE OF ALABAMA AT LARGE**
MY COMMISSION EXPIRES: Aug 19, 2008
BONDED THRU NOTARY PUBLIC UNDERWRITERS

Prepared By:
STEWART & ASSOCIATES, P.C.
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