

STATE OF ALABAMA,

SHELBY COUNTY.

STATEMENT OF LIEN

D& M Masonry, Inc. files this statement in writing, verified by the oath of Jo Ann Hall, who has personal knowledge of the facts set forth herein:

1. That the said D& M Masonry, Inc. claims a lien upon the following property, situated in Shelby County, Alabama, to-wit:

SEE ATTACHED EXHIBIT "A."

This lien is claimed, separately and severally, as to both the buildings and improvements thereon, and as to the said land.

2. That the said lien is claimed to secure and indebtedness of \$168,906.00, plus reasonable attorney fees, with interest from, to-wit, the 10th day of March, 2005, the last date materials and supplies were furnished for the improvement of said property.

3. That the said indebtedness is for materials, labor and construction equipment furnished for improvement upon said property.

4. That the name of the owner or proprietor of said property is The Bluffs at Birmingham, L.P.

Dated this 27 day of MAY, 2005.

D & M MASONRY, INC.,
CLAIMANT

BY: Jo Ann Hall

ITS: SECRETARY

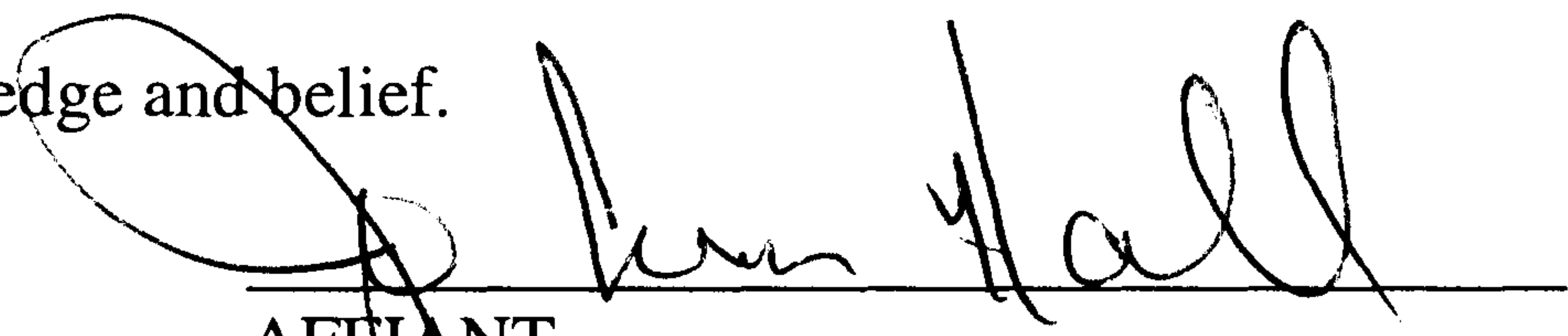
STATE OF GEORGIA
COUNTY OF FORSYTH.

Before me, a Notary Public in and for said County and State, personally appeared Jo Ann Hall, who being first duly sworn doth depose and say that s/he has personal knowledge of the facts set forth in the foregoing statement of lien, and that the same are



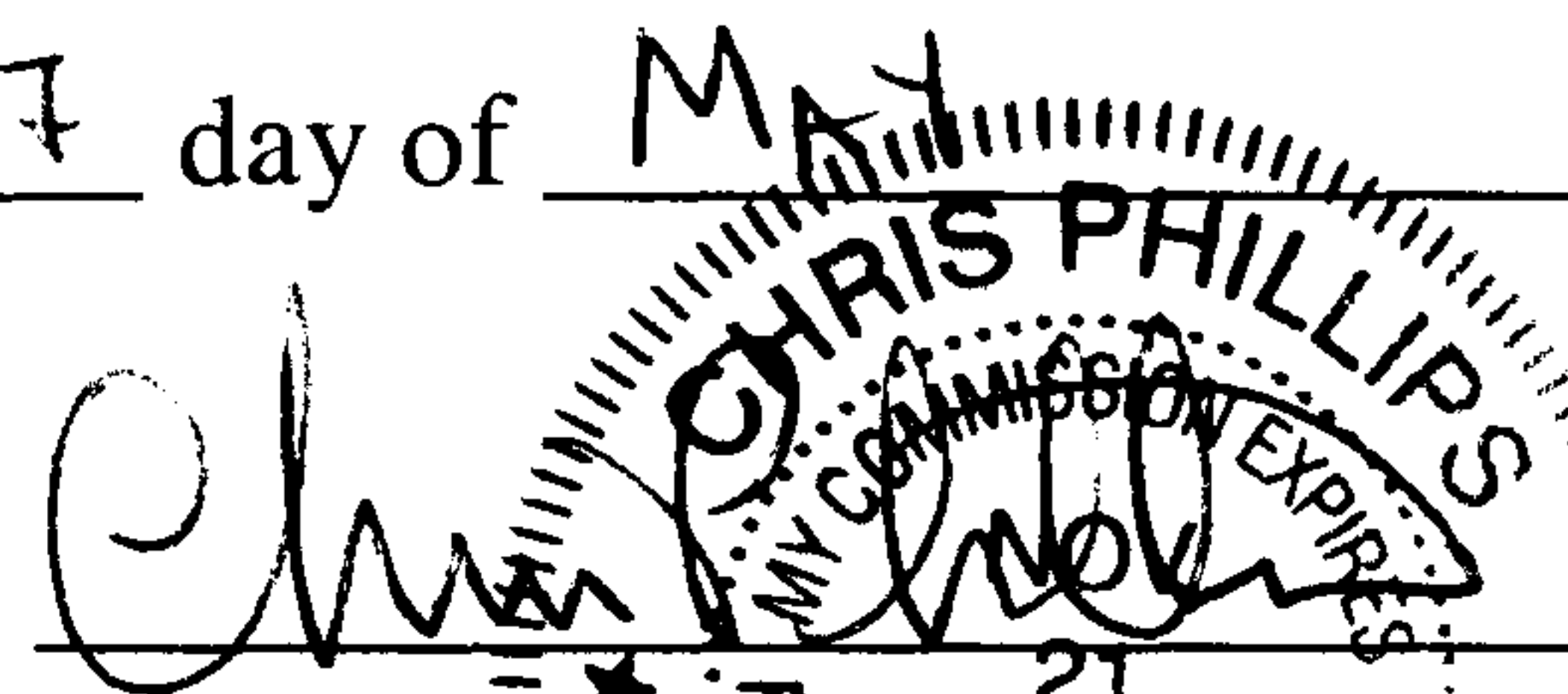
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Shelby Cnty Judge of Probate, AL
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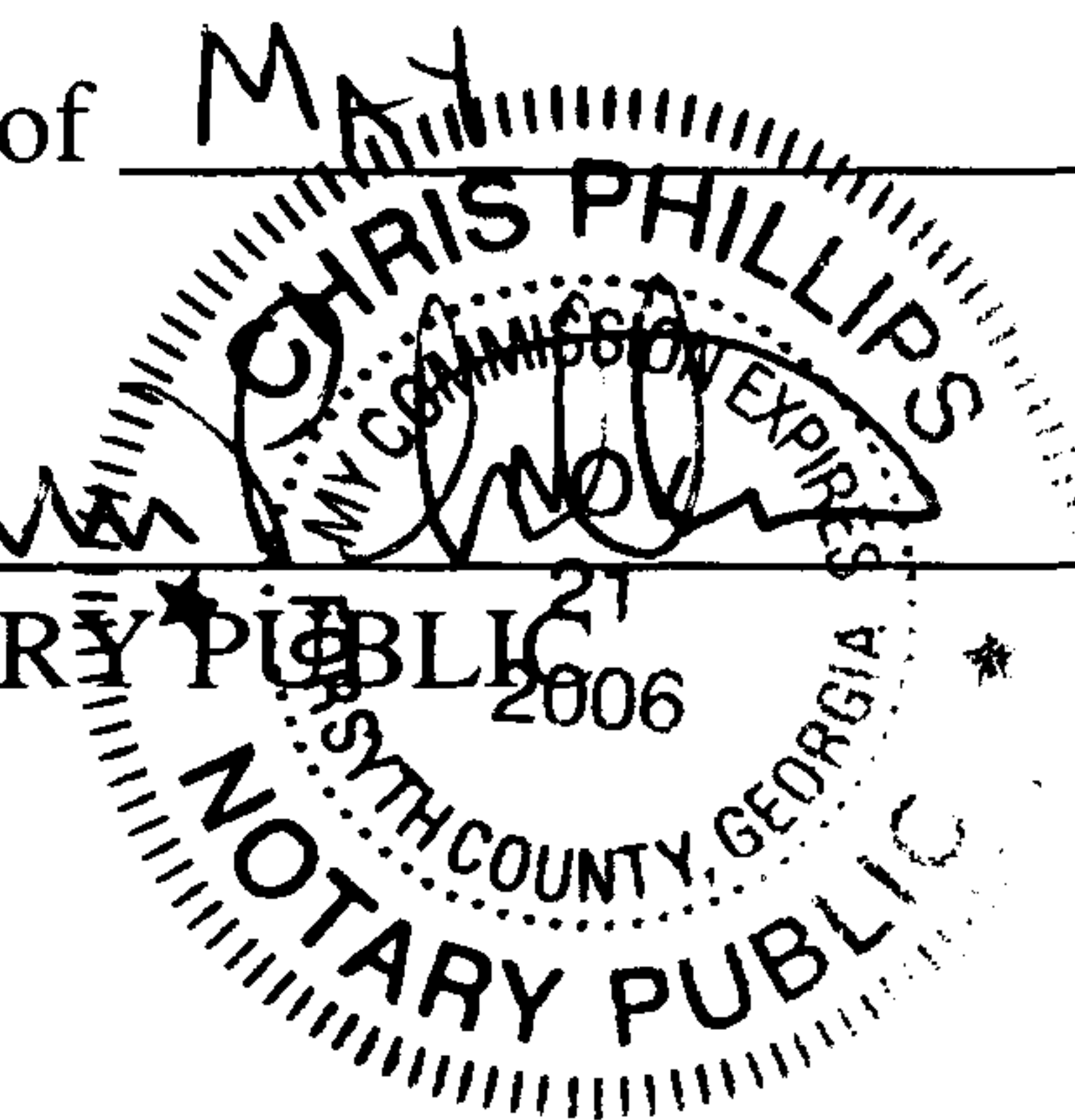
true and correct to the best of his/her knowledge and belief.



AFFIANT

Sworn to and subscribed before me on this 27 day of MAY,
2005.



NOTARY PUBLIC


Prepared By:

Mark D. Owsley
Attorney at Law
P.O. Box 6105
Talladega, Alabama 35161
(256) 362-1821



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EXHIBIT A**LOT 2B - CAHABA RIVER PARK
FIRST ADDITION - PHASE II
LEGAL DESCRIPTION**

Lot 2B, Cahaba River Park First Addition - Phase II, as recorded in Map Book 32, Page 77 in the office of the Judge of Probate of Shelby County, Alabama, being more particularly described as follows:

Begin at the Northwest corner of said Lot 2B, said point lying on the West line of the NW 1/4 of the NE 1/4 of Section 35, Township 18 South, Range 2 West, Shelby County, Alabama, said point also being a common corner of Lot 1B, Cahaba River Park First Addition - Phase II, and lying on the Easterly line of Lot 16, Cahaba River Lake Estates First Sector, as recorded in Map Book 67, Page 13 in the office of the Judge of Probate of Jefferson County, Alabama; thence North 90°00'00" East along the common line of said Lot 2B and Lot 1B a distance of 240.00 feet to a found W.S. capped iron; thence South 39°30'23" East along the common line of said Lot 2B and Lot 1B a distance of 508.99 feet to a found rebar, said point being the P.C. (Point of Curve) of a curve to the left having a radius of 377.38 feet, a central angle of 39°05'50" and a chord bearing of South 59°03'18" East; thence in a Southeasterly direction along the arc of said curve and along the common line of said Lot 2B and Lot 1B a distance of 257.51 feet to a found rebar; said point lying on a curve to the left having a radius of 75.00 feet, a central angle of 151°28'09" and a chord bearing of South 89°47'47" East; thence in a Southeasterly, Easterly, and Northeasterly direction along the arc of said curve and along the common line of said Lot 2B and Lot 1B a distance of 198.27 feet to a found rebar; thence North 81°27'42" East along the common line of said Lot 2B and Lot 1B a distance of 185.70 feet to a found rebar, said point being the P.C. (Point of Curve) of a curve to the right having a radius of 197.54 feet, a central angle of 37°15' and a chord bearing of South 79°54'48" East; thence in an Easterly and Southeasterly direction along the arc of said curve and along the common line of said Lot 2B and Lot 1B a distance of 128.43 feet to a found rebar being the P.T. (Point of Tangent) of said curve; thence tangent to said curve South 61°17'08" East along the common line of said Lot 2B and Lot 1B a distance of 14.61 feet to a found rebar lying on the Northwesternly Right-of-Way line of Riverview Road, said point also lying on a curve to the right having a radius of 3779.83 feet, a central angle of 1°29'07" and a chord bearing of South 29°49'50" West; thence in a Southwesterly direction along the arc of said curve and said Northwesternly Right-of-Way line a distance of 97.98 feet to a set W.S. capped iron being the P.T. (Point of Tangent) of said curve; thence tangent to said curve South 30°34'20" West along said Northwesternly Right-of-Way line a distance of 80.84 feet to a found rebar, being the P.C. (Point of Curve) of a curve to the right having a radius of 228.06 feet, a central angle of 53°38'30" and a chord bearing of South 57°23'35" West; thence in a Southwesterly direction along the arc of said curve and said Northwesternly Right-of-Way line a distance of 213.52 feet to a found rebar being the P.T. (Point of Tangent) of said curve; thence tangent to said curve South 84°12'50" West along said Northwesternly Right-of-Way line a distance of 95.62 feet to a found rebar, said point being the P.C. (Point of Curve) of a curve to the left having a radius of 499.28 feet, a central angle of 27°06'30" and a chord bearing of South 70°39'35" West; thence in a Southwesterly direction

along the arc of said curve and along said Northwestern Right-of-Way line a distance of 236.22 feet to a found rebar being the P.T. (Point of Tangent) of said curve; thence tangent to said curve South 57°06'20" West along said Northwestern Right-of-Way line a distance of 565.19 feet to a found rebar, being the P.C. (Point of Curve) of a curve to the right having a radius of 256.63 feet, a central angle of 43°19'57" and a chord bearing of South 78°46'18" West; thence in a Southwesterly and Westerly direction along the arc of said curve and along the Northwestern, Northerly and Northeasterly Right-of-Way line of said Riverview Road a distance of 194.09 feet to a found rebar, being the P.T. (Point of Tangent) of said curve; thence tangent to said curve North 79°33'43" West along said Northeasterly Right-of-Way line a distance of 7.35 feet to a found rebar lying on the West line of the NE 1/4 of said Section 35; thence North 00°01'06" East along the West line of said 1/4 section, the West line of said Lot 2B and along the East line of Lots 26, 25, 24, 23, 22 and 21 of Cahaba River Lake Estates Second Sector, as recorded in Map Book 70, Page 43 in the office of the Judge of Probate of Jefferson County, Alabama, and along the East line of the aforementioned Lot 16 of Cahaba River Lake Estates First Sector a distance of 1219.81 feet to a found W.S. capped iron and the Point of Beginning.

Containing 756,405 square feet or 17.365 acres.

AT CO. 12777

ALSO KNOWN AS:

THE BLUFFS AT RIVERVIEW,
THE BLUFFS AT BIRMINGHAM,
2801 Riverview
Birmingham, AL. 35242

OWNER:

THE BLUFFS AT BIRMINGHAM, L.P.

CW CAPITAL, L.L.C. holds a mortgage on the property.



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stewart
title guaranty company