

CORPORATE CANCELLATION & RELEASE

STATE OF ALABAMA

COUNTY OF SHELBY

The debt secured by the mortgage recorded in Mortgage Book . Page . or instrument # 20031013000684730 of the Records in the Office of the Judge of Probate of SHELBY County, Alabama, from FREDERICK SCHLIMM / DEENA R SCHLIMM / / to PHH MORTGAGE CORPORATION FKA PHH MORTGAGE SERVICES; having been paid in full said lien is hereby fully cancelled, satisfied and released this 12 day of May , 2005

THIS MORTGAGE WAS RE-RECORDED ON 11/21/2003 AS DOCUMENT # 20031121000765960. IT WAS FURTHER RE-RECORDED ON 11/18/2004 AS DOCUMENT # 20041119000634600.

PHH MORTGAGE CORPORATION FKAPHH MORTGAGE SERVICES

By: _____ Its MICHELLE &. ELIZARDO-YOUNG, ASSISTANT VICE PRESIDENT

STATE OF NEW JERSEY

COUNTY OF BURLINGTON

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that MICHELLE C. ELIZARDO-YOUNG, whose name as ASSISTANT VICE PRESIDENT of PHH MORTGAGE CORPORATION FKA PHH MORTGAGE SERVICES, a corporation is signed to the foregoing Release, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with fully authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 12 day of May, 2005

BRENDA ROSTROM

NOTARY PUBLIC

Prepared by:

Deepak Krishnamoorti

Mortgage Service Center - Mail Stop SV03

4001 Leaden Hall Road Mt. Laurel, NJ 08054 BRENDA ROSTROM NOTARY PUBLIC OF NEW JERSEY MY COMMISSION EXPIRES 01/29/2007