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FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back)

	REFULLY FIXTURE	,							
A. N	A. NAME & PHONE OF CONTACT AT FILER (optional)								
B. S	END ACKNOWLEDGMENT	TO: (Name and Addre	ess)						
	19200 Irvine, Loan N	Von Karman A California 926 Vo.: 05-0412	nancial Products venue, Suite 95 12 Village Market 0	50	THE ABOVE SD	ACE IC E	OR FILING OFFICE	IISE ONI V	
1.	DEBTOR'S EXACT FULL	LEGAL NAME – inse	rt only <u>one</u> debtor nam	ne (1a or 1b)	- do not abbreviate or combine names	AOL IOI		JOE OITE	
	1a. ORGANIZATION'S N.								
OR	FAIRWAY - SOU			FIRST NAME			NIANE	- CULTERY	
	1b. INDIVIDUAL'S LAST	NAIVIE					NAME	SUFFIX	
1c.	MAILING ADDRESS			CITY		STATE	POSTAL CODE	COUNTRY	
283	30 Cahaba Road			Birming	ham	AL	35223	USA	
1d.	TAX I.D. #: SSN OR EIN	ADD'L INFO RE ORGANIZATION	1e. TYPE OF ORGA	NIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL I.		D.#, if any	
		DEBTOR	limited liability company	Alabama			□ NONE		
2.	ADDITIONAL DEBTOR'S	EXACT FULL LEGAL	NAME- insert only or	<u>ne</u> debtor nar	me (2a or 2b) – do not abbreviate or comb	ine name	S		
	2a. ORGANIZATION'S N.	AME							
OR	OR				FIRST NAME	MIDDLE NAME SUFFIX			
2c. MAILING ADDRESS				CITY	STATE	POSTAL CODE	COUNTRY		
2d.	TAX I.D. # SSN OR EIN ADD'L INFO RE 2e. TYPE OF ORGANIZATION ORGANIZATION DEBTOR			NIZATION	2f. JURISDICTION ORGANIZATION	2g. ORGANIZATIONAL I.D.#, if any NONE			
3.	SECURED PARTY'S NAM	ME (or NAME of TOTA	L ASSIGNEE S/P) - i	insert only <u>on</u>	e secured party name (3a or 3b)				
	3a ORGANIZATION'S N								
OR	GREENWICH CA		CIAL PRODUC			MIDDLE NAME		CLIEEIV	
	3b. INDIVIDUAL'S LAST NAME			FIRST NAME		WIDDLE INAIVIE		SUFFIX	
3c.	MAILING ADDRESS			CITY		STATE	POSTAL CODE	COUNTRY	
600	3 Steamboat Road			Greenwich		CT	06830		
4.	This FINANCING STATEME	NT covers the following		Sabadula	Lattachad harata				
			<u>see</u>	Screaule	l attached hereto				
5. ALTERNATIVE DESIGNATION (if applicable) 🔲 LESSEE/LESSOR 🔲 CONSIGNEE/CONSIGNOR 🔲 BAILEE/BAILOR 🔲 SELLER/BUYER 🔲 AG. LIEN 🔲 NON-UCC FILING								ON-UCC FILING	
		tach Addendum		REAL 7.	Check to REQUEST SEARCH REPORT(S) on [ADDITIONAL FEE]	Debtor(s) [ional]	All Debtors Debt	or 1 Debtor 2	
8.	8. OPTIONAL FILER REFERENCE DATA								
FILING OFFICE COPY —— NATIONAL UCC FINANCING STATEMENT (FORM UCC1) (REV. 07/29/98)									

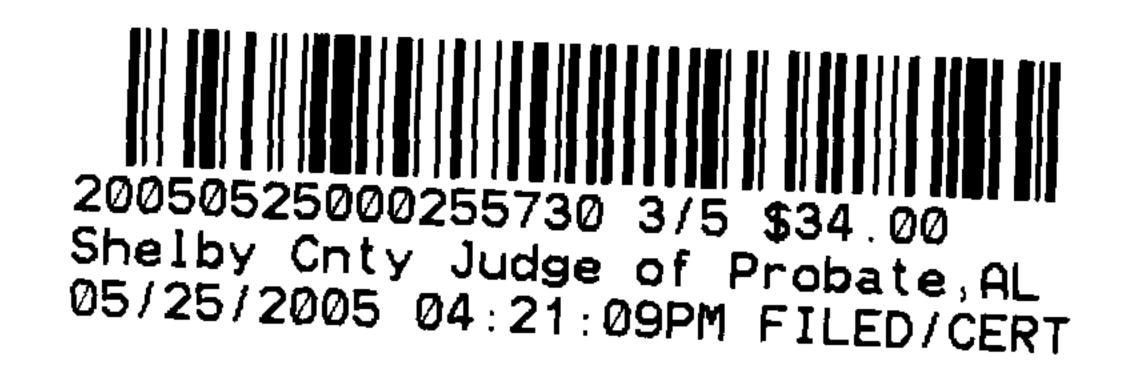
UC(FOLI	C FINANCING LOW INSTRUCTIONS (front an	STATEMENT d back) CAREFULLY	ADDENDUM
9. N	VAME OF FIRST DEBTOR (1a or 1b		STATEMENT
	FAIRWAY - SOUTHLA	AKE, LLU	
OR	9.b INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX
10. N	MISCELLANEOUS		
11. /	ADDITIONAL DEBTOR'S EXACT FL	JLL LEGAL NAME – insert on	ly one name (11a or 11b) – do n
	11a. ORGANIZATION'S NAME		
OR			

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					THE ABOVE SPACE	IS FOR F	FILING OFFICE US	SE ONLY	
11. A	1. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME – insert only one name (11a or 11b) – do not abbreviate or combine names								
	11a. ORGANIZATION'S NAME								
OR				,				<u> </u>	
	11b. INDIVIDUAL'S LA	AST NAME		FIRST NA	ME	MIDDLE	NAME	SUFFIX	
11c.	MAILING ADDRESS			CITY	CITY		POSTAL CODE	COUNTRY	
· · · · · · · · · · · · · · · · · · ·									
11 d .	TAX ID#: SSN OR EIN	ADD'NL INFO RE ORGANIZATION	11e. TYPE OF ORGAN	NIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL I.D.#, if any			
		DEBTOR						NONE	
12.	ADDITIONAL SE	CURED PARTY'S	or ASSIGNOR SA	P's NAME	- insert only one name (12a or 12b)				
	12a. ORGANIZATION	'S NAME							
OR									
	12b. INDIVIDUAL'S LA	AST NAME			FIRST NAME	MIDDLE	NAME	SUFFIX	
								<u> </u>	
12c.	MAILING ADDRESS				CITY	STATE	POSTAL CODE	COUNTRY	
								<u></u>	
13 T	his FINANCING STATE	MENT covers tim	ber to be cut or \square as	s-extracted	16. Additional collateral description:				
collateral, or is filed as a 🗵 fixture filing.									
14. Description of real estate:									
	CEE EVIJIDI	T "A" ATTACL							
SEE EXHIBIT "A" ATTACHED									
15 N	Jame and addrage of	a DECODD OWNED	of above described r	eal astate					
15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):									
			17. Check only if applicable and check only one box.						
					Debtor is a Trust or Trustee acting with re	espect to pro	perty held in trust or De	ecedent's Estate	
	NOT APPLICABLE				18. Check only if applicable and check only one box.				
					Debtor is a TRANSMITTING UTILITY				
					Filed in connection with a Manufactured-Home Transaction — effective 30 years				
					Filed in connection with a Public-Finance Transaction — effective 30 years				
					Filed in connection with a Public-Finance Transaction — effective 30 years				

FILING OFFICE COPY — NATIONAL UCC FINANCING STATEMENT ADDENDUM (FORM UCC 1Ad) (REV. 07.29/98)
NATUCC1 – 5/4/01 C T System Online

Greenwich/Southlake Village Market Center UCC-1 (CA) 679915.03/LA G3544-001/5-19-05/gjl/bdm Loan No. 05-0412



UCC-1 Financing Statement (cont'd)

Secured Party:

GREENWICH CAPITAL FINANCIAL PRODUCTS, INC.,

a Delaware corporation

Debtor:

FAIRWAY - SOUTHLAKE, LLC, an Alabama limited liability company

SCHEDULE 1

Item No. 4:

- All of Debtor's right, title and interest in and to the property described on Exhibit "A" attached hereto, together with all buildings, improvements, and tenements now or hereafter erected on the property, and all heretofore or hereafter vacated alleys and streets abutting the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock appurtenant to the property, and all fixtures, machinery, equipment, engines, boilers, incinerators, building materials, appliances and goods of every nature whatsoever now or hereafter located in, or on, or used, or intended to be used in connection with the property, including, but not limited to, those for the purposes of supplying or distributing heating, cooling, electricity, gas, water, air and light; and all elevators, and related machinery and equipment, fire prevention and extinguishing apparatus, security and access control apparatus, plumbing, bath tubs, water heaters, water closets, sinks, ranges, stoves, refrigerators, dishwashers, disposals, washers and dryers, awnings, storm windows, storm doors, screens, blinds, shades, curtains and curtain rods, mirrors, cabinets, paneling, rugs, attached floor coverings, furniture, pictures, antennas, trees and plants, and tax refunds, trade names, licenses, permits, insurance proceeds, unearned insurance premiums and choses in action; all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the real property; and all of the foregoing, together with said property (or any leasehold estate of Debtor in said property) are herein referred to as the "Property";
- All of Debtor's right, title and interest in, to and under any and all leases now or hereinafter in existence (as amended or supplemented from time to time) and covering space in or applicable to the Property (hereinafter referred to collectively as the "Leases" and singularly as a "Lease"), together with all rents, earnings, income, profits, benefits and advantages arising from the Property and from said Leases and all other sums due or to become due under and pursuant thereto, and together with any and all guarantees of or under any of said Leases, and together with all rights, powers, privileges, options and other benefits of Debtor as lessor under the Leases, including, without limitation, the immediate and continuing right to receive and collect all rents, income, revenues, issues, profits, condemnation awards, insurance proceeds, moneys and security payable or receivable under the Leases or pursuant to any of the provisions thereof, whether as rent or otherwise, the right to accept or reject any offer made by any tenant pursuant to its Lease to purchase the Property and any other property subject to the Lease as therein provided and to perform all other necessary or appropriate acts with respect to such Leases as agent and attorney-in-fact for Debtor, and the right to make all waivers and agreements, to give and receive all notices, consents and releases, to take such action upon the happening of a default under any Lease, including the commencement, conduct and consummation of proceedings at law or in equity as shall be permitted under any provision of any Lease or by any law, and to do any and all other things whatsoever which Debtor is or may become entitled to do under any such Lease together with all accounts receivable, contract rights,

UCC-1 Financing Statement (cont'd)

Secured Party:

GREENWICH CAPITAL FINANCIAL PRODUCTS, INC.,

a Delaware corporation

Debtor:

FAIRWAY - SOUTHLAKE, LLC,

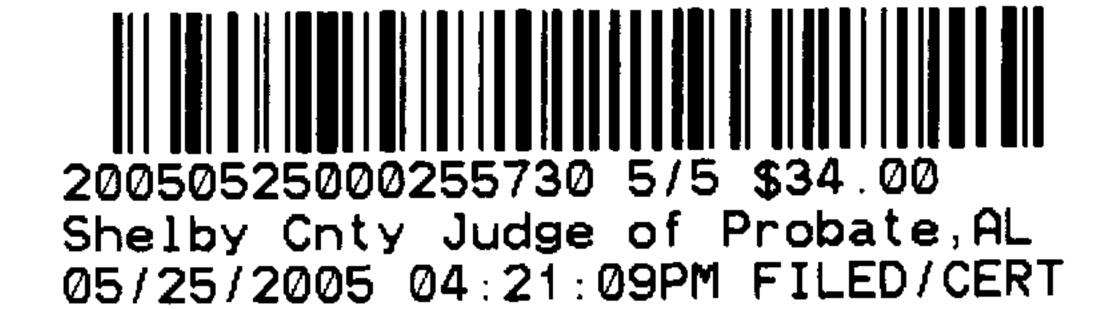
an Alabama limited liability company

franchises, interests, estates or other claims, both at law and in equity, relating to the Property, to the extent not included in rent earnings and income under any of the Leases;

- 3. All of Debtor's right, title and interest in, to and under any and all reserve, deposit or escrow accounts (the "Accounts") made pursuant to any loan document made between Debtor and Secured Party with respect to the Property, together with all income, profits, benefits and advantages arising therefrom, and together with all rights, powers, privileges, options and other benefits of Debtor under the Accounts, and together with the right to do any and all other things whatsoever which Debtor is or may become entitled to do under the Accounts;
- 4. All agreements, contracts, certificates, guaranties, warranties, instruments, franchises, permits, licenses, plans, specifications and other documents, now or hereafter entered into, and all rights therein and thereto, pertaining to the use, occupancy, construction, management or operation of the Property and any part thereof and any improvements or respecting any business or activity conducted on the Property and any part thereof and all right, title and interest of Debtor therein, including the right to receive and collect any sums payable to Debtor thereunder and all deposits or other security or advance payments made by Debtor with respect to any of the services related to the Property or the operation thereof;
- 5. All trade names, trademarks, servicemarks, logos, copyrights, goodwill, books and records and all other general intangibles relating to or used in connection with the operation of the Property; and
- 6. Any and all proceeds resulting or arising from the foregoing (collectively, the "Collateral").

This UCC-1 Financing Statement is a fixture filing to be filed in the real estate records of the County of Shelby, State of Alabama.

Dated: May 20, 2005.



UCC-1 Financing Statement (cont'd)

Secured Party:

GREENWICH CAPITAL FINANCIAL PRODUCTS, INC.,

a Delaware corporation

Debtor:

FAIRWAY - SOUTHLAKE, LLC, an Alabama limited liability company

EXHIBIT A

Legal Description

THE LAND SITUATED IN THE CITY OF BIRMINGHAM, COUNTY OF SHELBY, STATE OF ALABAMA, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCEL 1:

LOT 3, ACCORDING TO THE SURVEY OF VILLAGE OF VALLEYDALE AT SOUTHLAKE, AS RECORDED IN MAP BOOK 11, PAGE 84, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DECLARATION OF RESTRICTIONS AND GRANT OF EASEMENTS DATED FEBRUARY 29, 1988 AND RECORDED IN REAL VOLUME 173, PAGE 355 AND INDENTURE OF ESTABLISHMENT OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS, AND GRANT OF EASEMENTS DATED FEBRUARY 29, 1988 AND RECORDED IN REAL VOLUME 173, PAGE 364 FOR THE PURPOSE DESCRIBED IN THESE EASEMENTS OVER, UNDER AND ACROSS LOTS 1 AND 2 WITH RESPECT TO REAL VOLUME 173, PAGE 364. SUBJECT TO TERMS, PROVISIONS AND CONDITIONS SET FORTH IN SAID INSTRUMENTS.