

THIS INSTRUMENT WAS PREPARED BY:

Richard W. Theibert, Attorney
NAJJAR DENABURG, P.C.
2125 Morris Avenue
Birmingham, Alabama 35203

SEND TAX NOTICE TO:

Cahaba Beach Investments, LLC
2148 Pelham Parkway, Building 600
Pelham, AL 35124

WARRANTY DEED

THE STATE OF ALABAMA)

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF SHELBY)

That in consideration of Two Million and no/100, (\$2,000,000.00) DOLLARS, in hand paid to the undersigned, Premier Homes, Inc. (hereinafter referred to as "GRANTOR"), by Cahaba Beach Investments, LLC (hereinafter referred to as "GRANTEE"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto GRANTEE the following described real estate, located and situated in Shelby County, Alabama, to wit:

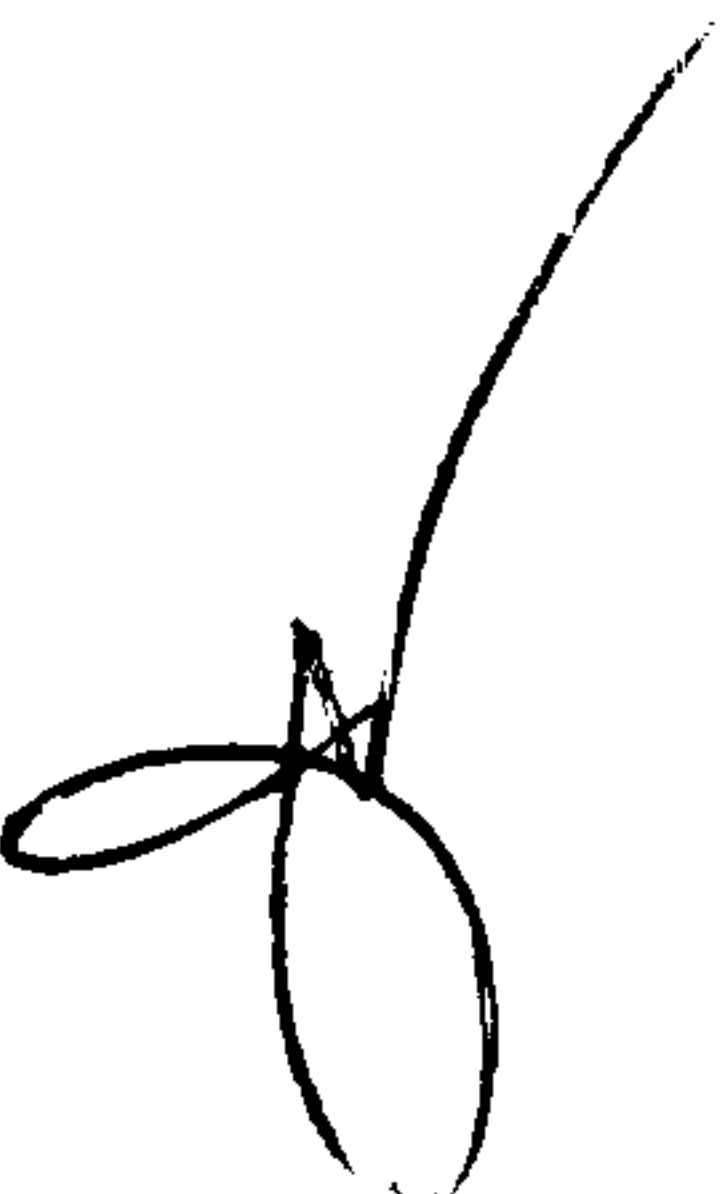
SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

Subject to:

1. Ad valorem taxes for the tax year, 2005.
2. Coal, oil, gas and other mineral interests in, to or under the land herein described.
3. Right of Way granted to Alabama Power Company by instrument recorded in Deed Book 126, page 187, in the Probate Office of Shelby County, Alabama.

ALL of the purchase price recited above was paid by a mortgage loan closed simultaneously with delivery of this deed.

TO HAVE AND TO HOLD to the said GRANTEE, its successors and assigns forever.

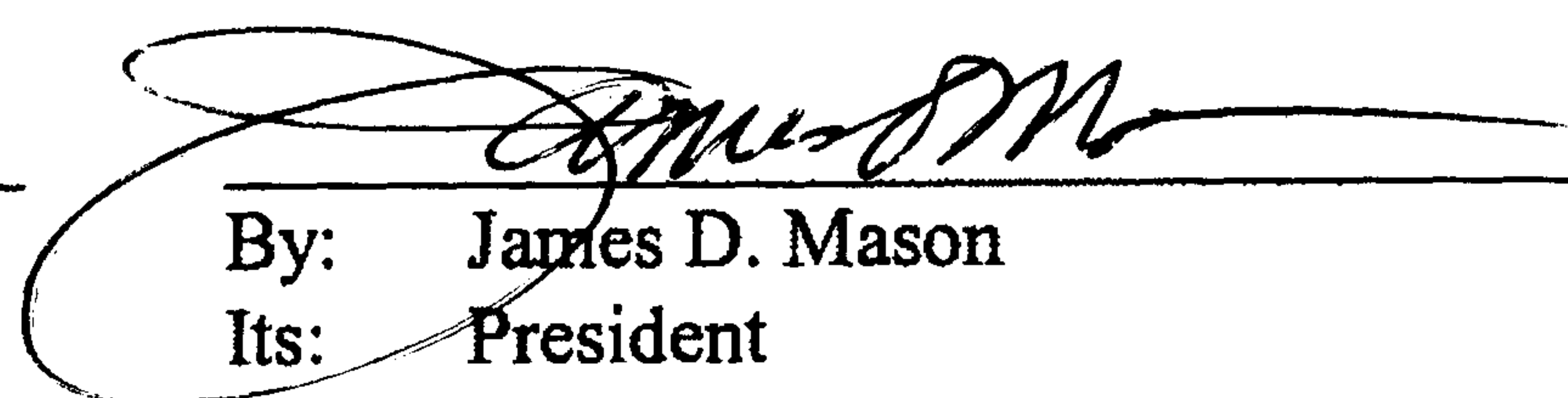


And said Premiere Homes, Inc., a corporation, does for itself, its successors and assigns, covenant with the said GRANTEE, its successors and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEE, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Premier Homes, Inc., by its President, James D. Mason, who is authorized to execute this conveyance, has hereto set its signature and seal, this 19 day of May, 2005

ATTEST:

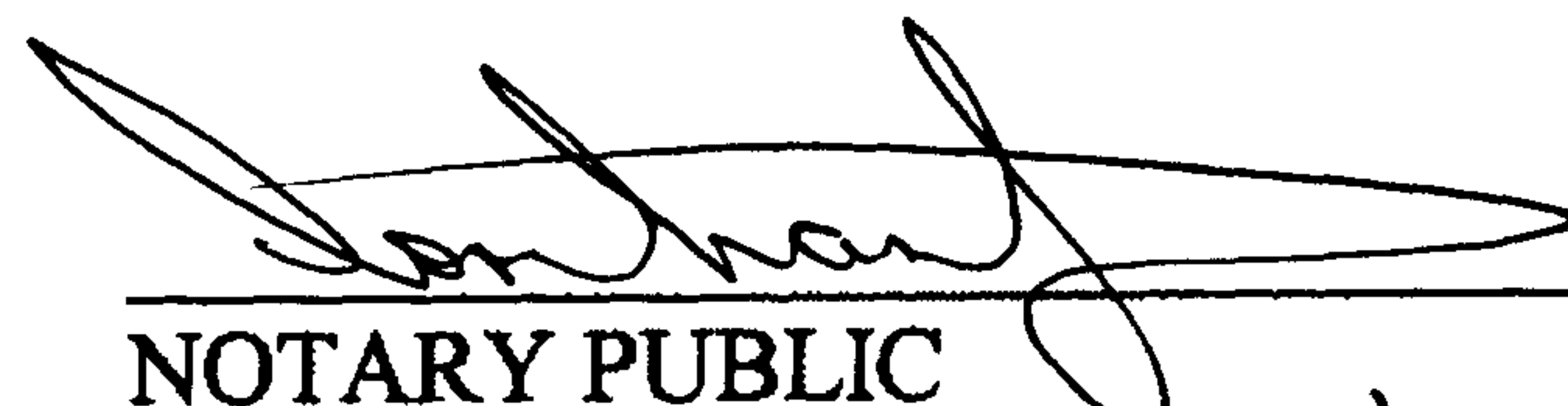
Premiere Homes, Inc.


By: James D. Mason
Its: President

THE STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that James D. Mason, whose name as President of Premiere Homes, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 19 day of May, 2005.


NOTARY PUBLIC
My commission expires: 3/14/08

Legal Description
Jim Mason to NSH Corp

20050525000254480 3/3 \$18.00
Shelby Cnty Judge of Probate, AL
05/25/2005 11:52:02AM FILED/CERT

A parcel of land located in the Northwest 1/4 of the Northwest 1/4 of Section 31, Township 18 South, Range 1 West, Shelby County, Alabama and being more particularly described as follows:
Begin at a 3" capped pipe locally accepted as the the N.W. corner of said Section 31;
thence S 00°00'00" W and along the West line of said Section 31 a distance of 165.05 feet;
thence S 00° 03'08" W along the West line of said Section 31 a distance of 514.51 feet to the Northwest corner of a Common Area located in Lenox Place Phase Two as recorded in Map Book 19, Page 157 in the Office of the Judge of Probate in Shelby County, Alabama;
thence leaving said Section line S 89°13'30" E, along the North line of said Common Area, a distance of 133.56 feet;
thence S 00°05'41" E, along the East line of said Common Area, a distance of 328.01 feet to a point on the North line of said Lenox Place Phase Two;
thence S 89°14'40" E, along the North line of said Lenox Place Phase Two, a distance of 396.07 feet;
thence N 14°35'30" E a distance of 189.66 feet;
thence N 14°16'46" E a distance of 164.58 feet;
thence N 14°28'55" E a distance of 164.45 feet;
thence N 01°05'27" E a distance of 84.40 feet;
thence S 88°49'35" E a distance of 268.20 feet to a point on the Westerly right-of-way of Cahaba Beach Road;
thence N 15°40'56" E along said right-of-way a distance of 169.35 feet;
thence leaving said right-of-way N 88°44'55" W a distance of 249.38 feet;
thence N 01°11'25" E a distance of 84.00 feet to a point on the South line of Cahaba Beach Townhomes as recorded in Map Book 22, Page 31 in the Office of the Judge of Probate in Shelby County, Alabama;
thence N 88°31'43" W, along said South line, a distance of 55.32 feet to the Southwest corner of Lot 10 of said Cahaba Beach Townhomes;
thence N 02°32'30" W, along the West line of said Lot 10, a distance of 164.89 feet to a point on the North line of said Section 31, said point also being on the South line of Cahaba Beach Townhomes;
thence N 88°43'24" W along said North line of Section 31 a distance of 664.76 feet to the Point of Beginning.
Said parcel containing 14.72 Acres, more or less.

